

## How are funds disbursed?

The school determines the loan disbursement dates and amounts.

### The proceeds may be:

- Electronically transferred to your school.
  - If the school participates in NJCLASS-EFT, all proceeds will be electronically sent to the school, regardless of whether the student or the parent is the borrower.
- Student Borrower Check-Issued as a check made payable to the school and mailed to the school address on file.
- Parent Borrower Check- Issued as a check made payable to the parent and mailed directly to the parent borrower at the address on file.