Am I eligible for a NJCLASS ReFi+ Loan?

**NJ Nexus Requirement:** (all underlying loans being refinanced by a NJCLASS ReFi+ Loan must have a NJ Nexus.)

All NJCLASS Loans meet the NJ Nexus.

If you would like to include your Federal Parent PLUS and/or Private Educational Loans in your NJCLASS ReFi+ Loan, the student beneficiary of each underlying loan must meet at least one of the following criteria:

- Is currently a NJ resident;
- Was a NJ resident at the time of each underlying Federal Parent PLUS and Private Educational Loan included in this refinace was obtained; or
- Attended a NJ school with the proceeds of each Federal Parent PLUS and Private Educational Loan being refinanced.

**School Certification Requirement:** (all underlying loans being refinanced by a NJCLASS ReFi+ Loan must be a certified Educational Loan)

All NJCLASS and Federal Parent PLUS Loans are certified Educational Loans.

- School Certification(s) is required for all Private Educational Loans to be refinanced with NJCLASS ReFi+;
  - You need to have each school the student beneficiary attended confirm that the private loans you want to include in your refinance loan were certified by a school official prior to disbursement of that loan.
  - If the school maintains the electronic certification in their records, you will be asked to provide that to HESAA or have the school send it to us directly.
  - If the school does not maintain an electronic certification in their records, they will need to complete our Private Educational Loan School Certification(s) form which HESAA will provide to you.

**Borrowers**

- Must be the borrower on each underlying loan included in the refinance
- Must be at least 18 years old
- Must be a US Citizen or eligible Non-Citizen
- Must meet credit and income requirements, or a coborrower/cosigner will be required
- Must not be delinquent or in default on a Federal or State student loan

**Cosigners**

- Must be at least 18 years old
- Must be a US Citizen or eligible Non-Citizen
- Must meet credit and income requirements
- Must not be delinquent or in default on a Federal or State student loan

**Additional criteria**

- All loans included in the NJCLASS ReFi+ Loan must be in monthly repayment of principal and interest and be current.
- The student that benefited from the loans included in the NJCLASS ReFi+ Loan must be out of school.