



NJCLASS (New Jersey College Loans To Assist State Students)

UNEMPLOYMENT DEFERMENT RELIEF REQUEST

WARNING: In accordance with N.J.S.A. 18A:71C-31, any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying documents shall be guilty of a crime of the fourth degree and may be subject to criminal penalties.

SECTION 1: INSTRUCTIONS FOR COMPLETING THE FORM

Type or print in dark ink. Complete all sections and attach all required supporting documentation.

SECTION 2: INDIVIDUAL IDENTIFICATION

Please enter the following information: **Check this box if any of your information has changed**

Last four digits of SSN |__|__|__|__|

Name: _____

Address: _____

City, State, Zip: _____

Telephone – Cell: _____

Telephone – Other: _____

E-mail address (optional): _____

SECTION 3: BORROWER SIGNATURE SECTION

Before signing, carefully read the entire form, including the instructions and other information on the following pages.
I request that the New Jersey Higher Education Student Assistance Authority (HESAA) place my NJCLASS loans indicated below into an unemployment deferment relief status.

I understand that if my request is approved, I will be required to make interest-only payments on my NJCLASS loans during the relief period if my original repayment option required principal and interest payments, or interest-only payments while enrolled in school. My NJCLASS loans can only be fully deferred for all payments during this deferment relief if my original repayment option required no payments during my in-school enrollment period and there are extenuating circumstances. I understand that I shall continue making my regular payments until HESAA notifies me that my unemployment deferment relief request has been approved and provides the estimated amount of my interest-only payments and the date the deferment relief will end. If my request is denied, HESAA will inform me as to the reason for the denial.

I understand that if I am approved for this deferment, I may subsequently contact HESAA to request an earlier end date to the deferment.

I understand that this request, if approved, will terminate any HESAA re-occurring Automatic Clearinghouse (ACH) payment arrangement currently in place.

I understand that if I fail to make payments when required, my loans will reflect a past due status and may be reported to the national credit reporting agencies and/or I may not be approved for an extension of the unemployment deferment relief should I need it.

I understand that NJCLASS loans have limits to the amount of time a loan may be placed into a deferment relief status and that my deferment relief request may be denied if my loan is nearing maturity, or if I have utilized all of the available

deferment relief time, or if I am required to continue making principal and interest payments in order to repay my outstanding loan balance by the maturity date.

I understand that this deferment relief request will not be granted unless I complete all applicable sections of this form and provide all additional requested documentation.

If there are co-borrowers and/or cosigners on my NJCLASS loans, I have requested their assistance in making required loan payments and have informed them of my submission of this relief request.

I understand that if I provide HESAA with my cell phone number, the number for any other wireless device or any service for which the called party is charged for the call at any time I am providing HESAA and their agents and contractors with express written consent to contact me on that number, both directly and with automatic dialing systems, by human operators and/or artificial or prerecorded voice or text messages with regards to the status of my application, award, or account for any HESAA grant, scholarship, college savings, loan or any other program administered by HESAA. I understand that my consent is not a condition of purchase of any good or service, or a condition of eligibility for, or receipt of, funding under any of above mention HESAA programs.

Place all of my NJCLASS loans into unemployment deferment relief.

Place only the following NJCLASS loans into unemployment deferment relief (List each loan number separately).

Loan Numbers: _____

I **certify** that I have read, understand, and meet the eligibility criteria for unemployment deferment relief, as described in this form.

Signature of Borrower: _____ Date: _____

IF YOU HAVE FEDERAL STUDENT LOANS, YOU MAY BE ELIGIBLE FOR INCOME BASED REPAYMENT ON THOSE LOANS. CONTACT YOUR FEDERAL LOAN SERVICER TO ENSURE THAT YOU ARE RECEIVING THE MOST FAVORABLE REPAYMENT TERMS FOR YOUR CIRCUMSTANCES.

SECTION 4: DEFINITONS, INSTRUCTIONS AND REQUIRED DOCUMENTATION

HESAA means the New Jersey Higher Education Student Assistance Authority. HESAA is the holder of the NJCLASS Loan Program loans.

NJCLASS Loan Program means the New Jersey College Loans To Assist State Students loan program, a state supplemental loan program authorized under N.J.S.A. 18A:71C-21et seq.

UNEMPLOYMENT means that the borrower is currently unemployed and conscientiously seeking but unable to find full-time employment.

The initial unemployment deferment period may be granted for up to a six-month period based upon the borrower's initial request and supporting documentation.

Requests for continued unemployment deferment relief must be accompanied by supporting documentation of the borrower's search for full-time employment during the preceding period. In order to remain eligible for the deferment, borrowers shall not restrict employment search to specific fields, positions, or salaries.

- If you are receiving unemployment benefits, provide documentation of your eligibility for these benefits which includes your name, address, and Social Security Number and shows that you are eligible to receive the benefits for the period of time for which you are requesting a deferment.
- If you are not currently receiving unemployment benefits, but conscientiously searching for full-time employment, provide proof of three attempts to gain employment by providing on a separate sheet the names, addresses and phone numbers of the employers contacted, the name of the contact person at each possible employer, and a certification of registration with a public or private employment agency.

SECTION 5: UNEMPLOYMENT DEFERMENT RELIEF PROCESS

1. The Unemployment Deferment Relief Request Form and required supporting documentation must be submitted to HESAA for processing.
2. Upon receipt and processing of the Unemployment Deferment Relief Request Form, HESAA will send you a letter advising of the approval or denial. If approved, HESAA will advise you of the start and end dates for the deferment relief. If denied, HESAA will state the reason for the denial.
3. If approved for the Unemployment Deferment Relief, interest will continue to accrue. If required, interest bill statements will be sent to the borrower in accordance with the terms and conditions of your promissory notes.
4. Maximum allowable time periods for all reliefs, except full-time and half-time study at an eligible institution, temporary total disability of an eligible student borrower and active duty in the armed forces, shall not exceed six months for loans with a 10-year repayment term, 18 months for loans with a 15-year repayment term, 24 months for loans with a 20-year repayment term, 30 months for loans with a 25-year repayment term, and 36 months for loans with a 30-year repayment term .

SECTION 6: HESAA SECTION

Approved: _____

Reason: _____ Date: _____

SECTION 7:

Send the completed application and any attachments to:

HESAA
P.O. Box 544
Trenton, NJ 08625 -0544

If you need help completing the form or have questions, please call 1-800-792-8670, Option 2, for assistance.

SECTION 8: Important Notices

Privacy Act Notice

Disclosure of your Social Security Number (SSN) is required to participate in the NJCLASS Program. The authority for collecting the requested information from and about you is N.J.S.A. 18A:71C-21 et seq.

The principal purpose of this information is to verify your identity, to determine your Program eligibility and benefits, to permit the servicing of your loan(s) and, in the event it is necessary, to locate you and to collect on your loan(s) if it becomes delinquent or defaulted throughout the life of your loan(s).

The routine uses of this information include its disclosure to Federal, State, or local agencies, to private parties such as relatives, present and former employers, business and personal associates, to guaranty agencies, to credit bureau organizations, to educational and financial Institutions, and to agency contractors in order to verify your identity, to determine your Program eligibility and benefits, to permit the servicing or collecting of your loan(s), to counsel you in repayment efforts, to investigate possible fraud and to verify compliance with Program regulations.