



NJCLASS (New Jersey College Loans To Assist State Students)

ACTIVE DUTY STATUS DEFERMENT RELIEF REQUEST

WARNING: In accordance with N.J.S.A. 18A:71C-31, any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying documents shall be guilty of a crime of the fourth degree and may be subject to criminal penalties.

SECTION 1: INSTRUCTIONS FOR COMPLETING THE FORM

Type or print in dark ink. Complete all sections and attach all required supporting documentation.

SECTION 2: INDIVIDUAL IDENTIFICATION

Please enter the following information: Check this box if any of your information has changed

Last four digits of SSN |__|__|__|__|

Name: _____

Address: _____

City, State, Zip: _____

Telephone – Cell: _____

Telephone – Other: _____

E-mail address (optional): _____

SECTION 3: BORROWER SIGNATURE SECTION

Before signing, carefully read the entire form, including the instructions and other information on the following pages.

I request that the New Jersey Higher Education Student Assistance Authority (HESAA) place my NJCLASS loans indicated below into an active duty status deferment relief.

I understand that while on active duty service, I may request a full deferment of all payments for up to three years, in 6 month increments, regardless of my original repayment option on my individual NJCLASS loan. I may also elect to make interest-only payments during this period.

I understand that if I am approved for this deferment, I may subsequently contact HESAA to request an earlier end date to the deferment.

I understand that if I elect to fully defer my loans during my active duty status for up to three years, any interest that accrues on the loans will be capitalized annually and at the end of the deferment relief period.

I understand that I will be sent interest-only bill statements, if interest payments are required, that will provide me with updated balance information. When the deferment period has ended, a new billing statement will be sent that will provide me with my new payment amount along with updated balance information.

I understand that I shall continue making my regular payments until HESAA notifies me that my active duty status deferment relief request has been approved and, if payments are required, the amount of the payments, and the date the deferment relief will end. If my request is denied, HESAA will inform me as to the reason for the denial.

I understand that NJCLASS loans have fixed repayment terms and that my deferment relief request may be denied if my loans are nearing maturity, and I may be required to continue making principal and interest payments in order to repay my outstanding loan balance by the maturity date.

I understand that this deferment relief request will not be granted unless I complete all applicable sections of this form and provide all additional requested documentation.

If there are co-borrowers and/or cosigners on my NJCLASS loans, I have informed them of my submission of this relief request.

I understand that if I provide HESAA with my cell phone number, the number for any other wireless device or any service for which the called party is charged for the call at any time I am providing HESAA and their agents and contractors with express written consent to contact me on that number, both directly and with automatic dialing systems, by human operators and/or artificial or prerecorded voice or text messages with regards to the status of my application, award, or account for any HESAA grant, scholarship, college savings, loan or any other program administered by HESAA. I understand that my consent is not a condition of purchase of any good or service, or a condition of eligibility for, or receipt of, funding under any of above mention HESAA programs.

_____ Place all of my NJCLASS loans into a fully deferred (no payments, interest capitalized) repayment option for a six-month period permitted for active duty status deferment. If I remain on active duty, a subsequent six-month deferment can be requested on my loan(s) after the initial 6 month deferment expires.

_____ Place all of my NJCLASS loans into an interest-only payment option while on active duty status. If I remain on active duty, a subsequent six-month deferment can be requested on my loan(s) after the initial 6 month deferment expires.

_____ Place only the following NJCLASS loans into an active duty status deferment (List each loan number separately).
Loan Numbers: Indicate if interest only or fully deferred.

I certify that I have read, understand, and meet the eligibility criteria for active duty status deferment relief, as described in this form.

Signature of Borrower: _____ Date: _____

SECTION 4: DEFINITONS, INSTRUCTIONS AND REQUIRED DOCUMENTATION

HESAA means the New Jersey Higher Education Student Assistance Authority. HESAA is the holder of the NJCLASS Loan Program loans.

NJCLASS Loan Program means the New Jersey College Loans To Assist State Students loan program, a state supplemental loan program authorized under N.J.S.A. 18A:71C-21et seq.

Active Duty Service means full-time duty in the active military service of the United States as defined in 10 U.S.C. 101(d). The deferment relief period may be limited if the borrower's associated NJCLASS loans are nearing their maturity dates and monthly principal and interest payments are required to repay the loan balance by the maturity dates.

SECTION 5: ACTIVE DUTY STATUS DEFERMENT RELIEF PROCESS

1. The Active Duty Status Deferment Relief Request Form and supporting documentation (if required) must be submitted to HESAA for processing. An Active Duty Status Deferment Relief start period can be backdated to the borrower's enlistment date in order to bring account current and 6 months in the future.
2. Upon receipt and processing of the Active Duty Status Deferment Relief Request Form, HESAA will notify you regarding whether your request was approved or denied. If denied, HESAA will state the reason for the denial.
3. If approved for the Active Duty Status Deferment Relief, interest will continue to accrue. If interest-only payments are requested, interest bill statements will be sent to the borrower. If all payments are deferred during the Active Duty Status Deferment Relief period, any interest that accrues will be capitalized.
4. Maximum allowable time periods for all deferments, except full-time and half-time study at an eligible institution, temporary total disability of an eligible student borrower and active duty in the armed forces, shall not exceed six months for loans with a 10-year repayment term, 18 months for loans with a 15-year repayment term, 24 months for loans with a 20-year repayment term, 30 months for loans with a 25-year repayment term, and 36 months for loans with a 30-year repayment.

SECTION 6: HESAA SECTION

Approved : _____ Deferment Period: _____

Denial Reason: _____ Date: _____

SECTION 7: SUBMIT FORM

Send the completed application and any attachments to:

HESAA
P.O. Box 546
Trenton, NJ 08625 -0546

If you need help completing the form or have questions, please call 1-800-792-8670, Option 2 then select NJCLASS program and then select Military, option 4, for assistance.

SECTION 8: Important Notices

Privacy Act Notice

Disclosure of your Social Security Number (SSN) is required to participate in the NJCLASS Program. The authority for collecting the requested information from and about you is N.J.S.A. 18A:71C-21 et seq.

The principal purpose of this information is to verify your identity, to determine your Program eligibility and benefits, to permit the servicing of your loan(s) and, in the event it is necessary, to locate you and to collect on your loan(s) if it becomes delinquent or defaulted throughout the life of your loan(s).

The routine uses of this information include its disclosure to Federal, State, or local agencies, to private parties such as relatives, present and former employers, business and personal associates, to guaranty agencies, to credit bureau organizations, to educational and financial Institutions, and to agency contractors in order to verify your identity, to determine your Program eligibility and benefits, to permit the servicing or collecting of your loan(s), to counsel you in repayment efforts, to investigate possible fraud and to verify compliance with Program regulations.