

Questions & Answers

Below are the responses to questions received which were relevant to the present procurement:

1. Will there be more than one contract awarded?
HESAA does not anticipate awarding more than one contract under this RFP.

2. A. What is the anticipated volume of both bankruptcy & rehabilitated loans?
On average the anticipated volume of bankruptcy loans is 47 and the anticipated volume of rehabilitation loans is 187 loans.

B. Will the vendor receive loans for purchase monthly?
HESAA anticipates placing the loans for purchase on monthly basis.

3. What price are you currently receiving for both the rehabilitated loans and bankruptcy purchases?
HESAA does not deem the current price it is paying to be relevant to the present procurement.

4. What is the average monthly payment for a loan that is in the rehabilitation process?
The average monthly payment for a loan that is in the rehabilitation process is \$66.53.

5. What percentage of rehabilitated loans is set up on a \$5.00 monthly payment?
The percentage of loans that have a minimum payment of \$5.00 is 65.44%

6. What supporting documentation is required for borrowers who were set up on payments through the Rehabilitation Income and Expense Information form?
In general HESAA requires tax documents to support the information borrowers provide verbally on the phone.