

**NEW JERSEY HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
(HESAA)
REQUEST FOR PROPOSALS
FOR
Senior Manager
Student Loan Program Revenue Bonds**

The New Jersey Higher Education Student Assistance Authority (“HESAA” or “Authority”), is seeking proposals from firms interested in serving as Senior Manager to the Authority for bonds issued through negotiated sales. Through this RFP, HESAA seeks to obtain the best services at the most favorable, competitive prices.

The Authority will review proposals in connection with its expected issuances to finance supplemental student loans under the Authority’s New Jersey Loans to Assist State Students (NJCLASS) program. Firms responding to this proposal should be prepared to help size and structure the issues, working closely in a team approach with the Authority staff, the financial advisor and bond counsel. This assistance will include credit analysis, preparation of presentation packages for the rating agencies, preparation of information and any presentation needed for investors and or co-managers and interacting with working group members on any items necessary to complete the transaction. These items encompass, but are not limited to, simulations of modifications to the financial structure of the program and their impact on the bond financing structure, legal documents, official statements and bid forms related to the bonds, financial instruments that may be required as part of the issue, and guaranteed investment contracts for investment of the proceeds. Any analysis required in conjunction with negotiated transactions would be expected.

In addition, the senior manager may be requested to work with the Authority in designing new NJCLASS loan products or other types of student loan products that may evolve over the next two years.

Bid documents are available on the HESAA website at:
<http://www.hesaa.org/Pages/Procurements.aspx>

The Authority must receive proposals no later than 4:00 pm on October 2, 2017.