

EXHIBIT B-2-B

QUARTERLY DISTRIBUTION DATE INFORMATION FORM

This Quarterly Distribution Date Information Form (the "Information Form") is being provided by WELLS FARGO BANK, NATIONAL ASSOCIATION, as trustee (the "Trustee") pursuant to Section 5.04(c) of the Indenture of Trust, dated as of May 1, 2010 (the "Indenture"), among HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY (the "Authority") and the Trustee. All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Authority has provided a Quarterly Distribution Date Certificate to the Trustee. In reliance upon the information and the Authority's direction contained therein, the Trustee shall make the following deposits and distributions in the following order or priority, to the Persons or to the account specified below by 3:00 p.m. (New York City time) on June 01, 2012 (the "Quarterly Distribution Date"), to the extent of (v) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04(c) of the Indenture) (viz., the sum of \$4,981,228.51), (w) the amount transferred from the Department Rebate Fund pursuant to Section 5.06 of the Indenture (viz., the sum of \$0.00), (x) the amount transferred from the Reserve Fund pursuant to Section 5.05(b), (c) and (d) of the Indenture (viz., the sum of \$40,600.00), and (y) the amount transferred from the Acquisition Fund pursuant to Section 5.02 of the Indenture (viz., the sum of \$0.00).

(i)	(A) The Trustee Fee to the Trustee,	\$	-
	(B) And any unpaid Trustee Fees from prior Quarterly Distribution Dates;	\$	-
(ii)	(A) The Servicing Fees to the Administrator (to the extent remaining unpaid following the Monthly Servicing Fee Payment Date);	\$	51,801.43
	(B) Any unpaid Servicing Fees from prior Monthly Servicing and Administration Payment Dates;	\$	-
(iii)	(A) The Administration Fee to the Administrator (to the extent remaining unpaid following the Monthly Servicing and Administration Payment Date),	\$	21,970.32
	(B) Any unpaid Administration Fees from prior Monthly Servicing and Administration Payment Dates;	\$	-
(iv)	(A) The Class A-1 Bondholders' Interest Distribution Amount to the Class A-1 Bondholders;	\$	56,551.25
	(B) The Class A-2 Bondholders' Interest Distribution Amount to the Class A-2 Bondholders; and	\$	306,287.23
(v)	(A) The Principal Distribution Amount to the Class A-1 Noteholders (until paid in full);	\$	4,585,000.00
	(B) The Principal Distribution Amount to the Class A-2 Noteholders (until paid in full);	\$	-
(vi)	Amounts to be deposited to the Reserve Fund necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance;	\$	-
(vii)	To the Administrator, the aggregate unpaid amount of any Carryover Administration and Servicing Fees;	\$	-
(viii)	(A) Payment of additional principal on Class A-1 Bonds pursuant to Section 5.04(c)(ix) of the Indenture;	\$	-
	(B) Payment of additional principal on Class A-2 Bonds pursuant to Section 5.04(c)(ix) of the Indenture; and	\$	-
(ix)	To the Authority, any remaining funds.	\$	-
	Total Distributions	\$	5,021,610.23

(x)	The Available Funds from the immediately preceding Collection Period on this Quarterly Distribution Date.	\$	4,981,228.51
(xi)	If required, other Available Funds on deposit in the Collection Fund.	\$	-
(xii)	The Parity Ratio as of such Quarterly Distribution Date.		109.16%
(xiii)	Specified Reserve Fund Balance for such Quarterly Distribution Date.	\$	1,114,750.00
(xiv)	Pool Balance for such Quarterly Distribution Date.	\$	116,126,474.56
(xv)	LIBOR rates for the immediately preceding Collection Period on this Quarterly Distribution Date and LIBOR rates for the next succeeding Collection Period	prior next	0.48750% 0.46685%
(xvi)	Interest rate on the Bonds for the immediately preceding Collection Period on this Quarterly Distribution Date	Series A Series B	0.78750% 1.43750%
(xvii)	Interest rate on the Bonds for the next succeeding Collection Period	Series A Series B	0.76685% 1.41685%

Dated this 30th day of May, 2012.

Wells Fargo Bank, National Association, as
Trustee

By 
Bonnie Anderson Rons
Vice President