NJCLASS Loan Program Information

Total of All Indentures

9/30/2026

Option Information	Original Status: # of Loans By Option Type at Orignation	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1					
Active Repayment of Principal & Interest	23,550	$ 431,810,404	64,233	$ 910,138,826	75.14%
Option 2					
Deferred Repayment of Principal	38,826	$ 541,202,383	10,837	$ 216,467,511	17.87%
Option 3					
Deferred Repayment of Principal and Interest	16,146	$ 238,229,547	3,452	$ 84,635,997	6.99%
	78,522	1,211,242,334	78,522	1,211,242,334	100%

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	68,964	$ 1,069,188,223	N/A
1-30 Days	6,260	93,946,109	7.76%
31-60 Days	1,347	19,625,511	1.62%
61-90 Days	680	10,258,480	0.85%
91-120 Days	402	6,427,296	0.53%
121-180 Days	535	6,951,290	0.57%
Over 181 Days	334	4,845,425	0.40%
	78,522	$ 1,211,242,334	11.73%

Charge Off Information

			Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from All Issues (including loans now in default)			$ 3,192,000,378		
Balance due on accounts currently in default:					
Disability & Bankruptcy Discharged	391		$ 5,375,102	0.17%	
Default - Lit	3,449		54,603,146	1.71%	
Death	202		3,098,449	0.10%	
Cumulative principal repayments on defaulted loans			5,511,283	0.17%	
Total defaults			68,587,979	2.15%	Gross
Less: Total Collected Principal of Default Amount			5,511,282.7	0.17%	Collected
In addition (a) Collection of Interest Accruing Post Default		5,284,742			
(b) Recovery of Additional Charges		218,013			
Total Gross Collections from Defaults		11,014,038			
(c) Collection Cost		3,304,211			
Total Net Collection from Defaults		7,709,827			
Total principal defaults outstanding			$ 63,076,696	1.98%	Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			1,211,242,334		
Less: Adjustments from Loan System to Financial Statements **			259,623		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			$ 1,211,501,958		

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	$	3,411,620,000
Bonds Called		(1,044,360,000)
Principal Maturity		(870,715,000)
Bonds Outstanding	$	1,496,545,000

Debt Service Reserve Account		
Beginning Balance	$	57,629,548
Withdraws		(36,492,293)
Deposits		5,702,875
Ending Balance	$	26,840,131

RAP

	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	496	$ 9,072,573	$ 1,490,958

HIARP

	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	33	$ 680,554

Loan Forgiveness

Principal	$	17,360,440.85
Interest	$	506.64