NJCLASS Loan Program Information
2010-1 Indenture
9/30/2026

Option Information	Original Status: # of Loans By Option Type at Origination	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1					
Active Repayment of Principal & Interest	706	$ 7,389,562	3,436	$ 36,820,175	93.49%
Option 2					
Deferred Repayment of Principal	2,101	$ 22,298,601	100	$ 1,500,452	3.81%
Option 3					
Deferred Repayment of Principal and Interest	768	$ 9,697,510	39	$ 1,065,046	2.70%

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,126	$ 33,477,467	N/A
1-30 Days	286	3,887,573	9.87%
31-60 Days	48	540,028	1.37%
61-90 Days	33	431,679	1.10%
91-120 Days	22	213,669	0.54%
121-180 Days	37	423,844	1.08%
Over 181 Days	23	411,414	1.04%
	3,575	$ 39,385,673	15.00%

Charge Off Information

			Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)			$ 722,003,078		
Balance due on accounts currently in default:					
Disability & Bankruptcy Discharged		61	$ 741,206	0.10%	
Default - Lit		376	6,539,549	0.91%	
Death		31	398,191	0.06%	
Cumulative principal repayments on defaulted loans			984,141	0.14%	
Total defaults			8,663,087	1.20%	Gross
Less: Total Collected Principal of Default Amount			984,141	0.14%	Collected
In addition (a) Collection of Interest Accruing Post Default	958,295				
(b) Recovery of Additional Charges	59,824				
Total Gross Collections from Defaults	2,002,260				
(c) Collection Cost	600,678				
Total Net Collection from Defaults	1,401,582				
Total principal defaults outstanding			$ 7,678,946	1.06%	Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			39,385,673		
Less: Adjustments from Loan System to Financial Statements **			29,499		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			$ 39,415,172		

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	$ 963,000,000
Bonds Called	(519,715,000)
Principal Maturity	(396,280,000)
Accretion	-
Bonds Outstanding	$ 47,005,000

Debt Service Reserve Account	
Beginning Balance	$ 17,516,000
Withdraws	(16,531,871)
Deposits	15,871
Ending Balance	$ 1,000,000

Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	75	$ 455,670
4 Year	3,701	39,253,450.71
Proprietary	166	1,188,450.20
Consolidations	101	6,167,048.01
Totals	4,043	$ 47,064,619

RAP

	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	57	$ 1,500,352	$ 283,137

HIARP

	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	1	$ 5,523

Loan Forgiveness

Principal	$ 525,481.89
Interest	$ 31.78

NJCLASS Loan Program Information
2010-1 A&B Bond Issues
9/30/2026

Option Information	Original Status: # of Loans By Option Type at Origination	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1					
Active Repayment of Principal & Interest	-	$ -	-	$ -	#DIV/0!
Option 2					
Deferred Repayment of Principal	-	$ -	-	$ -	#DIV/0!
Option 3					
Deferred Repayment of Principal and Interest	-	$ -	-	$ -	#DIV/0!

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	$ -	#DIV/0!

Charge Off Information

			Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)			$ 466,258,977		
Balance due on accounts currently in default:					
Disability & Bankruptcy Discharged		-	$ -	0.00%	
Default - Lit		-	-	0.00%	
Death		-	-	0.00%	
Cumulative principal repayments on defaulted loans			-	0.00%	
Total defaults			-	0.00%	Gross
Less: Total Collected Principal of Default Amount			-	0.00%	Collected
In addition (a) Collection of Interest Accruing Post Default	-				
(b) Recovery of Additional Charges	-				
Total Gross Collections from Defaults	-				
(c) Collection Cost	-				
Total Net Collection from Defaults	-				
Total principal defaults outstanding			$ -	0.00%	Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			$ -		
Less: Adjustments from Loan System to Financial Statements **			-		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			$ -		

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Bonds Outstanding Information	
Bonds Issued	$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	$ -

Debt Service Reserve Account	
Beginning Balance	$ 12,516,000
Withdraws	(12,516,000)
Deposits	
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is	0.00%
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is	0
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is	0 Months

Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	$ -
4 Year	-	-
Proprietary	-	-
Consolidations	-	-
Totals	-	$ -

RAP

	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	$ 94,772	$ 14,043

NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
9/30/2026

Option Information	Original Status: # of Loans By Option Type at Origination	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1					
Active Repayment of Principal & Interest	706	$ 7,389,562	3,436	$ 36,820,175	93%
Option 2					
Deferred Repayment of Principal	2,101	$ 22,298,601	100	$ 1,500,452	4%
Option 3					
Deferred Repayment of Principal and Interest	768	$ 9,697,510	39	$ 1,065,046	3%

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,126	$ 33,477,467	N/A
1-30 Days	286	3,887,573	9.87%
31-60 Days	48	540,028	1.37%
61-90 Days	33	431,679	1.10%
91-120 Days	22	213,669	0.54%
121-180 Days	37	423,844	1.08%
Over 181 Days	23	411,414	1.04%
	3,575	$ 39,385,673	15.00%

Charge Off Information

			Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)			$ 255,744,101		
Balance due on accounts currently in default:					
Disability & Bankruptcy Discharged		61	$ 741,206	0.29%	
Default - Lit		376	6,539,549	2.56%	
Death		31	398,191	0.16%	
Cumulative principal repayments on defaulted loans			984,141	0.38%	
Total defaults			8,663,087	3.39%	Gross
Less: Total Collected Principal of Default Amount			984,141	0.3848%	Collected
In addition (a) Collection of Interest Accruing Post Default	958,295				
(b) Recovery of Additional Charges	59,824				
Total Gross Collections from Defaults	2,002,260				
(c) Collection Cost	600,678				
Total Net Collection from Defaults	1,401,582				
Total principal defaults outstanding			$ 7,678,946	3.00%	Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			$ 39,385,673		
Less: Adjustments from Loan System to Financial Statements **			29,499		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			$ 39,415,172		

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(76,900,000)
Accretion	-
Bonds Outstanding	$ 47,005,000

Debt Service Reserve Account	
Beginning Balance	$ 5,000,000
Withdraws	(4,015,871)
Deposits	15,871
Ending Balance	$ 1,000,000

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is	6.52%	
The current weighted average FICO score for loans in the 2017-1 Bond Issue is	709	
The current weighted average remaining life for loans in the 2017-1 Bond Issue is	105	Months

Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	75	$ 455,670
4 Year	3,701	39,253,451
Proprietary	166	1,188,450
Consolidations	101	6,167,048
Totals	4,043	$ 47,064,619

RAP

	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	54	$ 1,405,580	$ 269,094

HIARP

	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	1	$ 5,523

Loan Forgiveness

Principal	$ 525,481.89
Interest	$ 31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
9/30/2026

Option Information	Original Status: # of Loans By Option Type at Origination	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1					
Active Repayment of Principal & Interest	681	$ 6,993,175	3,139	$ 35,636,073	93.28%
Option 2					
Deferred Repayment of Principal	2,068	$ 22,219,492	100	$ 1,500,452	3.93%
Option 3					
Deferred Repayment of Principal and Interest	529	$ 8,988,904	39	$ 1,065,046	2.79%

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,898	$ 32,755,869	N/A
1-30 Days	245	3,615,077	9.46%
31-60 Days	39	522,248	1.37%
61-90 Days	30	424,074	1.11%
91-120 Days	17	204,149	0.53%
121-180 Days	29	303,940	0.80%
Over 181 Days	20	376,214	0.98%
	3,278	$ 38,201,571	14.26%

Charge Off Information

		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		$ 193,043,632		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged		$ 357,813	0.19%	
Default - Lit		4,874,897	2.53%	
Death		179,376	0.09%	
Cumulative principal repayments on defaulted loans		638,763	0.33%	
Total defaults		6,050,850	3.13%	Gross
Less: Total Collected Principal of Default Amount		638,763	0.33%	Collected
In addition (a) Collection of Interest Accruing Post Default	632,364			
(b) Recovery of Additional Charges	33,903			
Total Gross Collections from Defaults	1,305,030			
(c) Collection Cost	391,509			
Total Net Collection from Defaults	913,521			
Total principal defaults outstanding		$ 5,412,087	2.80%	Outstanding

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Bonds Outstanding Information	
Bonds Issued	$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(76,900,000)
Accretion	-
Bonds Outstanding	$ 47,005,000

Debt Service Reserve Account	
Beginning Balance	$ 5,000,000
Withdraws	(4,015,871)
Deposits	15,871
Ending Balance	$ 1,000,000

Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	67	$ 417,758
4 Year	3,289	36,825,394
Proprietary	146	1,076,303
Consolidations	75	5,294,203
Totals	3,577	$ 43,613,658

NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
9/30/2026

Option Information	Original Status: # of Loans By Option Type at Origination	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1					
Active Repayment of Principal & Interest	25	$ 396,387	297	$ 1,184,102	100.00%
Option 2					
Deferred Repayment of Principal	33	$ 79,110	-	$ -	0.00%
Option 3					
Deferred Repayment of Principal and Interest	239	$ 708,605	-	$ -	0.00%

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	228	$ 721,598	N/A
1-30 Days	41	272,496	23.01%
31-60 Days	9	17,780	1.50%
61-90 Days	3	7,605	0.64%
91-120 Days	5	9,520	0.80%
121-180 Days	8	119,904	10.13%
Over 181 Days	3	35,200	2.97%
	297	$ 1,184,102	39.06%

Charge Off Information

		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		$ 62,700,468		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged		383,393	0.61%	
Default - Lit		1,664,651	2.65%	
Death		218,815	0.35%	
Cumulative principal repayments on defaulted loans		345,378	0.55%	
Total defaults		2,612,238	4.17%	Gross
Less: Total Collected Principal of Default Amount		345,378	0.55%	Collected
In addition (a) Collection of Interest Accruing Post Default	325,931			
(b) Recovery of Additional Charges	25,921			
Total Gross Collections from Defaults	697,230			
(c) Collection Cost	209,169			
Total Net Collection from Defaults	488,061			
Total principal defaults outstanding		$ 2,266,859	3.62%	Outstanding

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Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	8	$ 37,912
4 Year	412	2,428,057
Proprietary	20	112,148
Consolidations	26	872,845
Totals	466	$ 3,450,961