

NJCLASS Loan Program Information
Total of All Indentures
3/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	23,650	\$ 443,492,211	66,617	\$ 895,607,620	71.04%
Option 2 Deferred Repayment of Principal	41,116	\$ 555,496,573	13,557	\$ 279,622,156	22.18%
Option 3 Deferred Repayment of Principal and Interest	18,707	\$ 261,681,725	3,299	\$ 85,440,733	6.78%
	83,473	1,260,670,508	83,473	1,260,670,508	100.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	74,081	\$ 1,122,069,358	N/A
1-30 Days	5,639	82,938,533	6.58%
31-60 Days	1,552	22,917,791	1.82%
61-90 Days	683	9,360,320	0.74%
91-120 Days	337	4,993,286	0.40%
121-180 Days	562	8,279,031	0.66%
Over 181 Days	619	10,112,189	0.80%
	83,473	\$ 1,260,670,508	10.99%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,183,842,509	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	360	\$ 4,849,320	0.1523%
Default - Lit	2,511	40,242,680	1.2640%
Death	179	2,457,284	0.0772%
Cumulative principal repayments on defaulted loans		5,144,434	0.1616%
Total defaults		52,693,718	1.6550% Gross
Less: Total Collected Principal of Default Amount		5,144,433.8	0.1616% Collected
In addition	(a) Collection of Interest Accruing Post Default	4,366,111	
	(b) Recovery of Additional Charges	219,091	
	Total Gross Collections from Defaults	9,729,635	
	(c) Collection Cost	2,918,891	
	Total Net Collection from Defaults	6,810,745	
Total principal defaults outstanding		\$ 47,549,284	1.4935% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,260,670,508	
Less: Adjustments from Loan System to Financial Statements **		676,305	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 1,261,346,814	
** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.			

Bonds Outstanding Information		
Bonds Issued	\$	3,074,270,000
Bonds Called		(1,127,195,000)
Principal Maturity		(687,680,000)
Bonds Outstanding	\$	1,259,395,000

Debt Service Reserve Account	
Beginning Balance	\$ 58,229,048
Withdrawals	(34,519,024)
Deposits	4,985,735
Ending Balance	\$ 28,695,759

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	423	\$ 8,416,492	\$ 1,180,020

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	20	\$ 452,928

Loan Forgiveness		
Principal	\$	21,174,712.89
Interest	\$	594.21