

**NUCLASS Loan Program Information**

**2021-1 Indenture  
3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	8,907	200,287,699	19,443	\$ 309,003,998	55.98%
Option 2					
Deferred Repayment of Principal	16,512	258,682,177	8,998	\$ 188,779,054	34.20%
Option 3					
Deferred Repayment of Principal and Interest	5,027	93,007,150	2,005	\$ 54,193,974	9.82%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	27,245		\$ 495,430,129	N/A
1-30 Days	2,065		36,494,602.17	6.61%
31-60 Days	523		9,453,069.38	1.71%
61-90 Days	192		3,233,782.42	0.59%
91-120 Days	97		1,505,176.07	0.27%
121-180 Days	168		3,166,172.02	0.57%
Over 181 Days	156		2,684,084.40	0.49%
	30,446		\$ 551,977,025	10.24%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 744,473,815	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	36		\$ 559,680	0.0752%
Default - Lik	215		3,305,946.90	0.4441%
Death	9		141,255.24	0.0190%
Cumulative principal repayments on defaulted loans			211,485.16	0.0284%
Total defaults			4,218,367	0.5666% Gross
Less: Total Collected Principal of Default Amount			211,485	0.0284% Collected
In addition				
(a) Collection of Interest Accruing Post Default	141,317			
(b) Recovery of Additional Charges	9,531			
Total Gross Collections from Defaults	362,333			
(c) Collection Cost	108,700			
Total Net Collection from Defaults	253,633			
Total principal defaults outstanding			\$ 4,006,882	0.5382% Outstanding
Total NUCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			551,977,025	
Less: Adjustments from Loan System to Financial Statements **			285,587	
Total NUCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 552,262,612	

\*\* The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	\$ 579,585,000	
Bonds Called	(7,900,000.00)	
Principal Maturity	(8,500,000)	
Accretion	-	
Bonds Outstanding	\$ 563,185,000	

Debt Service Reserve Account		
Beginning Balance	\$ 11,937,448	
Withdrawals	(1,003,879)	
Deposits	673,460	
Ending Balance	\$ 11,607,029	

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	393	\$ 3,106,500.62
4 Year	27,515	446,084,078.61
Proprietary	1,881	46,805,344.33
Consolidations	917	59,987,983.83
Totals	30,706	\$ 555,983,907

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	88	\$ 1,726,125	\$ 165,602

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	3	\$ 42,005

**NUCLASS Loan Program Information**  
**2021-1 Bond Issue - Combined**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,574	31,596,804	4,421	\$ 70,131,915	76%
Option 2 Deferred Repayment of Principal	2,582	38,043,282	756	\$ 14,723,637	16%
Option 3 Deferred Repayment of Principal and Interest	1,331	23,044,711	310	\$ 7,829,246	8%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	4,958	\$ 84,500,435	N/A	
1-30 Days	342	5,471,668	5.90%	
31-60 Days	76	1,207,718	1.30%	
61-90 Days	27	366,303	0.40%	
91-120 Days	16	212,301	0.23%	
121-180 Days	30	450,849	0.49%	
Over 181 Days	38	475,523	0.51%	
	5,487	\$ 92,684,797	8.83%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 140,810,271		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	19	\$ 270,960	0.1924%	
Default - Lit	85	1,437,350	1.0288%	
Death	1	26,952	0.0191%	
Cumulative principal repayments on defaulted loans		69,617	0.0494%	
Total defaults		1,804,879	1.2818% Gross	
		69,617	0.0494% Collected	
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of Interest Accruing Post Default	64,071.34			
(b) Recovery of Additional Charges	2,176			
Total Gross Collections from Defaults	135,864.62			
(c) Collection Cost	40,759.39			
Total Net Collection from Defaults	95,105.23			
Total principal defaults outstanding		\$ 1,735,262	1.2323% Outstanding	
Total NUCCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 92,684,797		
Less: Adjustments from Loan System to Financial Statements **		39,416		
Total NUCCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		92,724,213.17		

\*\* The total difference between the Financial Statements and the NUCCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	(7,900,000)
Principal Maturity	(8,500,000)
Accretion	-
Bonds Outstanding	\$ 91,345,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(776,294)
Deposits	310,440
Ending Balance	\$ 2,034,146

The current weighted average interest rate (WAC) for loans in the 2021-1 Bond Issue is 4.28%  
The current weighted average FICO score for loans in the 2021-1 Bond Issue is 756  
The current weighted average remaining life for loans in the 2021-1 Bond Issue is 138 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	65	\$ 369,849
4 Year	4,805	71,163,929
Proprietary	650	18,597,277
Consolidations	72	4,289,005
Totals	5,592	\$ 94,420,060

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	25	\$ 477,000	\$ 36,504

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	2	\$ 37,869

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY STUDENT LOAN REVENUE BONDS, SERIES 2021 Data as of 3/31/2025		
I. Waterfall for Distribution		
		Remaining Funds Balance
2021-1 Funds Available for Distribution Beginning Balance		104,657,446
Total Funds Available for Distribution		104,657,446
(I) Total Principal and Interest Collections (Including Transferred Loans)	57,313,565	161,971,011
(II) Investment Income (43400)	1,879,349	163,850,360
(III) Disbursement Loans Disbursed (Cash)	(111,927,428)	
Total Disbursements	(111,927,428)	51,922,932
(IV) Debt Service Payments	(30,168,019)	21,754,913
(V) Administration and Program Expenses		
Trustee Fee (83500)	(29,889)	
Trustee Expenses	-	
Application Fee Expense	(868,322)	
Servicing and Administrative Fee Expense (10070)	(3,232,107)	
Rating Agency Surveillance Fee (83200)	(30,000)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	(33,533)	
Refunds Paid	(30,217)	
Total	(4,224,068)	17,530,845
Net Activity	(87,126,601)	

**NUCLASS Loan Program Information**  
**2021-1 Bond Issue**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,441	\$ 29,930,936	3,399	\$ 62,256,351	0.00%
Option 2 Deferred Repayment of Principal	2,158	\$ 35,510,265	739	\$ 14,556,356	0.00%
Option 3 Deferred Repayment of Principal and Interest	841	\$ 18,871,045	302	\$ 7,499,539	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,102	\$ 77,932,945	N/A
1-30 Days	231	4,355,184	0.00%
31-60 Days	51	1,049,514	0.00%
61-90 Days	17	296,043	0.00%
91-120 Days	4	97,501	0.00%
121-180 Days	16	308,154	0.00%
Over 181 Days	19	272,904	0.00%
	4,440	\$ 84,312,246	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 113,764,253	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	4	\$ 117,342	0.10%
Default - Lit	28	634,363	0.56%
Death	1	26,952	0.02%
Cumulative principal repayments on defaulted loans		<u>13,212</u>	0.01%
Total defaults		791,870	0.6961% Gross
Less: Total Collected Principal of Default Amount		144,294.44	0.01% Collected
In addition (a) Collection of Interest Accruing Post Default	24,036.94		
(b) Recovery of Additional Charges	<u>257.76</u>		
Total Gross Collections from Defaults	37,506.84		
(c) Collection Cost	<u>11,252.05</u>		
Total Net Collection from Defaults	<u>26,254.79</u>		
Total principal defaults outstanding		<u>\$ 778,657</u>	<u>0.6844% Outstanding</u>

\*\* The total difference between the Financial Statements and the NUCCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	(7,900,000)
Principal Maturity	(8,500,000)
Accretion	-
Bonds Outstanding	\$ 91,345,000

Debit Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(776,294)
Deposits	<u>310,440</u>
Ending Balance	\$ 2,034,146

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	41	\$ 313,741
4 Year	3,821	63,703,669
Proprietary	570	18,063,333
Consolidations	41	<u>3,010,160</u>
Totals	4,473	\$ 85,090,904

**NUCLASS Loan Program Information**  
**2021-1 Bond Issue-Transferred Loans 2010-2**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	133	\$ 1,665,868	1,022	\$ 7,875,564	94.06%
Option 2 Deferred Repayment of Principal	424	\$ 2,533,017	17	\$ 167,281	2.00%
Option 3 Deferred Repayment of Principal and Interest	490	\$ 4,173,666	8	\$ 329,707	3.94%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	856	\$ 6,567,490	N/A
1-30 Days	111	1,116,483	13.34%
31-60 Days	25	158,204	1.89%
61-90 Days	10	70,260	0.84%
91-120 Days	12	114,800	1.37%
121-180 Days	14	142,695	1.70%
Over 181 Days	19	202,619	2.42%
	1,047	\$ 8,372,551	21.56%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 27,046,018	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	15	\$ 153,618	0.5680%
Default - Lit	57	802,987	2.9690%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		56,405	0.2086%
Total defaults		1,013,010	3.7455% Gross
Less: Total Collected Principal of Default Amount		56,405	0.2086% Collected
In addition (a) Collection of Interest Accruing Post Default	40,034		
(b) Recovery of Additional Charges	1,919		
Total Gross Collections from Defaults	98,358		
(c) Collection Cost	29,507		
Total Net Collection from Defaults	68,850		
Total principal defaults outstanding		\$ 956,605	3.5370% Outstanding

\*\* The total difference between the Financial Statements and the NUCCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	24	\$ 56,107
4 year	994	7,460,260
Proprietary	80	533,944
Consolidations	31	1,278,845
Totals	1,119	\$ 9,329,156

HIARP		HIARP Eligibility
	# of Loans	Remaining Balance
Loans that participated in HIARP	2	\$ 37,869

**NUCLASS Loan Program Information**  
**2023-1 Bond Issue - Combined**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,300	80,611,037	7,874	\$ 124,007,625	52%
Option 2 Deferred Repayment of Principal	7,964	124,614,802	4,365	\$ 94,185,472	39%
Option 3 Deferred Repayment of Principal and Interest	1,762	34,227,260	787	\$ 21,260,003	9%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	11,674	\$ 215,252,525	N/A	
1-30 Days	811	14,270,055	5.96%	
31-60 Days	242	4,717,515	1.97%	
61-90 Days	88	1,461,814	0.61%	
91-120 Days	51	790,522	0.33%	
121-180 Days	87	1,722,347	0.72%	
Over 181 Days	73	1,238,321	0.52%	
	13,026	\$ 239,453,099	10.11%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 332,034,157		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	12	\$ 204,264	0.0615%	
Default - Lit	96	1,316,239	0.3964%	
Death	6	70,723	0.0213%	
Cumulative principal repayments on defaulted loans		<u>86,365</u>	<u>0.0260%</u>	
Total defaults		1,677,590	0.5052% Gross	
		<u>86,365</u>	<u>0.0260% Collected</u>	
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of Interest Accruing Post Default	70,132.26			
(b) Recovery of Additional Charges	<u>7,279</u>			
Total Gross Collections from Defaults	163,776.45			
(c) Collection Cost	<u>49,122.84</u>			
Total Net Collection from Defaults	114,643.52			
Total principal defaults outstanding		<u>\$ 1,591,225</u>	<u>0.4792% Outstanding</u>	
Total NUCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 239,453,099		
Less: Adjustments from Loan System to Financial Statements **		<u>92,254</u>		
Total NUCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 239,545,353</u>		
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Bonds Outstanding Information	
Bonds Issued	\$ 243,650,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 243,650,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,873,000
Withdrawals	(184,547)
Deposits	254,819
Ending Balance	<u>\$ 4,943,271</u>

The current weighted average interest rate (WAC) for loans in the 2023-1 Bond Issue is  
The current weighted average FICO score for loans in the 2023-1 Bond Issue is  
The current weighted average remaining life for loans in the 203-1 Bond Issue is

7.03%  
742  
145

Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	170	\$ 1,428,386
4 Year	11,856	193,396,372
Proprietary	682	16,893,294
Consolidations	432	29,326,271
Totals	13,140	\$ 241,044,324

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	33	\$ 431,879	\$ 48,769

HIARP			
Loans that participated in HIARP	# of Loans		HIARP Eligibility Remaining Balance
	-		\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY**  
**STUDENT LOAN REVENUE BONDS, SERIES 2023**  
Data as of 3/31/2025

I. Waterfall for Distribution		
		Remaining Funds Balance
2023-1 Funds Available for Distribution Beginning Balance		209,873,000
Cash received from 2013-1 Bond Issue		1,103,727
Total Funds Available for Distribution		210,976,727
(I) Total Principal and Interest Collections (including Transferred Loans)	61,168,447	272,145,174
(II) Investment Income (43400)	8,381,165	280,526,339
(III) Disbursement Loans Disbursed (Cash)	(220,796,872)	
Total Disbursements	(220,796,872)	59,729,467
(IV) Debt Service Payments	(17,585,556)	42,143,911
(V) Administration and Program Expenses		
Trustee Fee (83500)	(17,056)	
Trustee Expenses		
Application Fee Expense	(173,073)	
Servicing and Administrative Fee Expense (10070)	(3,600,309)	
Rating Agency Surveillance Fee (83200)	(44,500)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	-	
Refunds Paid	(90,760)	
Other	(11,593)	
Total	(3,937,291)	38,206,620
Net Activity	(171,666,380)	

**NUCLASS Loan Program Information**  
**2023-1 Bond Issue**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,851	\$ 67,053,199	4,226	\$ 90,498,972	0.00%
Option 2 Deferred Repayment of Principal	5,432	\$ 112,387,244	4,239	\$ 92,888,547	0.00%
Option 3 Deferred Repayment of Principal and Interest	948	\$ 24,724,759	766	\$ 20,777,683	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,521	\$ 187,749,942	N/A
1-30 Days	478	10,741,467	0.00%
31-60 Days	122	3,227,572	0.00%
61-90 Days	23	687,436	0.00%
91-120 Days	24	489,300	0.00%
121-180 Days	28	790,752	0.00%
Over 181 Days	25	478,734	0.00%
	9,231	\$ 204,165,203	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,311,948	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 40,926	0.02%
Default - Lit	15	310,393	0.14%
Death	2	22,329	0.01%
Cumulative principal repayments on defaulted loans		<u>10,223</u>	0.00%
Total defaults		384,071	0.1735% Gross
Less: Total Collected Principal of Default Amount		<u>10,223</u>	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	2,564.46		
(b) Recovery of Additional Charges	<u>0.29</u>		
Total Gross Collections from Defaults	12,787.56		
(c) Collection Cost	<u>3,836.27</u>		
Total Net Collection from Defaults	8,951.29		
Total principal defaults outstanding		<u>\$ 373,848</u>	<u>0.1689% Outstanding</u>

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Bonds Outstanding Information		
Bonds Issued	\$	243,650,000
Bonds Called	-	
Principal Maturity	-	
Accretion	-	
Bonds Outstanding	\$	243,650,000

Debit Service Reserve Account		
Beginning Balance	\$	4,873,000
Withdrawals		(184,547)
Deposits		254,819
Ending Balance	\$	4,943,271

Loans Outstanding by School Type			
School Type	Current # of Loans	Outstanding Prin Balance	
2 year	133	\$ 1,325,647	
4 Year	8,422	170,948,271	
Proprietary	501	15,848,578	
Consolidations	193	16,416,554	
Totals	9,249	\$ 204,539,051	

**NUCLASS Loan Program Information**  
**2023-1 Bond Issue-Transferred Loans 2012-1**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	187	\$ 5,011,685	2,028	\$ 15,683,766	95.42%
Option 2 Deferred Repayment of Principal	1,489	\$ 6,624,244	70	\$ 633,129	3.85%
Option 3 Deferred Repayment of Principal and Interest	429	\$ 4,800,819	7	\$ 119,854	0.73%

  

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,750	\$ 12,497,420	N/A
1-30 Days	187	1,779,506	10.83%
31-60 Days	64	706,513	4.30%
61-90 Days	38	337,151	2.05%
91-120 Days	12	168,443	1.02%
121-180 Days	24	481,235	2.93%
Over 181 Days	30	466,460	2.84%
	2,105	\$ 16,436,748	23.97%

  

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 58,750,822	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	7	\$ 108,192	0.1842%
Default - Lit	46	499,973	0.8510%
Death	2	12,860	0.0219%
Cumulative principal repayments on defaulted loans		<u>74,806</u>	0.1273%
Total defaults		695,830	1.1844% Gross
Less: Total Collected Principal of Default Amount		<u>74,806</u>	0.1273% Collected
In addition	40,151		
(a) Collection of Interest Accruing Post Default	7,279		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	122,335		
(c) Collection Cost	<u>36,671</u>		
Total Net Collection from Defaults	85,565		
Total principal defaults outstanding		<u>\$ 621,024</u>	<u>1.0570% Outstanding</u>

  

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	25	\$ 70,269
4 Year	1,964	11,780,774
Proprietary	86	549,575
Consolidations	<u>85</u>	<u>4,657,154</u>
Totals	2,160	\$ 17,057,773

**NUCLASS Loan Program Information**  
**2023-1 Bond Issue-Transferred Loans 2013-1**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	262	\$ 8,546,153	1,620	\$ 17,824,887	94.56%
Option 2					
Deferred Repayment of Principal	1,043	\$ 5,603,314	56	\$ 663,796	3.52%
Option 3					
Deferred Repayment of Principal and Interest	385	\$ 4,701,681	14	\$ 362,465	1.92%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,403	\$ 15,005,163	N/A
1-30 Days	146	1,749,081	9.28%
31-60 Days	46	783,410	4.16%
61-90 Days	27	437,227	2.32%
91-120 Days	15	132,780	0.70%
121-180 Days	35	450,360	2.39%
Over 181 Days	18	293,127	1.55%
	1,690	\$ 18,851,148	20.40%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 51,971,386	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	4	\$ 55,146	0.1061%
Default - Lit	35	505,673	0.9730%
Death	2	35,534	0.0684%
Cumulative principal repayments on defaulted loans		<u>1,336</u>	0.0026%
Total defaults		597,689	1.1500% Gross
Less: Total Collected Principal of Default Amount		<u>1,336</u>	0.0026% Collected
In addition			
(a) Collection of Interest Accruing Post Default	27,417		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>28,754</u>		
(c) Collection Cost	<u>8,626</u>		
Total Net Collection from Defaults	<u>20,128</u>		
Total principal defaults outstanding		<u>\$ 596,353</u>	<u>1.1475% Outstanding</u>

\*\* The total difference between the Financial Statements and the NUCCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	12	\$ 32,470
4 Year	1,470	10,667,326
Proprietary	95	495,141
Consolidations	<u>154</u>	<u>8,252,564</u>
Totals	1,731	\$ 19,447,501



NICLASS Loan Program Information  
2024-1 Bond Issue - Combined  
3/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,033	88,079,857	7,148	\$ 114,864,458	52%
Option 2 Deferred Repayment of Principal	5,966	96,024,093	3,877	\$ 79,869,945	36%
Option 3 Deferred Repayment of Principal and Interest	1,934	35,735,179	908	\$ 25,104,726	11%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,613	\$ 195,677,169	N/A
1-30 Days	912	16,752,880	7.62%
31-60 Days	205	3,527,817	1.60%
61-90 Days	77	1,405,665	0.64%
91-120 Days	30	502,353	0.23%
121-180 Days	51	992,975	0.45%
Over 181 Days	45	980,250	0.45%
	11,933	\$ 219,839,129	10.99%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 271,629,387	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	5	\$ 84,456	0.0311%
Default - Lit	34	\$ 552,259	0.2034%
Death	2	\$ 43,580	0.0160%
Cumulative principal repayments on defaulted loans		\$ 55,503	0.0204%
Total defaults		735,898	0.2709% Gross
		55,503	0.000204334 Collected
Less: Total Collected Principal of Default Amount			
In addition	7,113.87		
(a) Collection of Interest Accruing Post Default			
(b) Recovery of Additional Charges	75.50		
Total Gross Collections from Defaults	62,692.38		
(c) Collection Cost	18,807.71		
Total Net Collection from Defaults	43,884.67		
Total principal defaults outstanding		\$ 680,395	0.2505% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 219,839,129	
Less: Adjustments from Loan System to Financial Statements **		153,917	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 219,993,046	
** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 228,190,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 228,190,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,564,448
Withdrawals	(42,038)
Deposits	108,202
Ending Balance	\$ 4,629,612

The current weighted average interest rate (WAC) for loans in the 2024-1 Bond Issue is 6.77%  
The current weighted average FICO score for loans in the 2024-1 Bond Issue is 728  
The current weighted average remaining life for loans in the 2024-1 Bond Issue is 166 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	158	\$ 1,308,266
4 Year	10,854	181,523,777.25
Proprietary	540	11,314,773.12
Consolidations	413	26,372,707.99
Totals	11,974	\$ 220,519,524

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	30	\$ 817,246	\$ 80,329

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	1	\$ 4,136

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY STUDENT LOAN REVENUE BONDS, SERIES 2024 Data as of 3/31/2025			
I. Waterfall for Distribution			
		Remaining Funds Balance	
2024-1 Funds Available for Distribution Beginning Balance		204,563,800	
Total Funds Available for Distribution		204,563,800	
(I)	Total Principal and Interest Collections (Including Transferred Loans)	21,460,603	226,024,403
(II)	Investment Income (43400)	2,762,772	228,787,175
(III)	Disbursement		
	Loans Disbursed (Cash)	(175,915,847)	
	Total Disbursements	(175,915,847)	52,871,328
(IV)	Debt Service Payments	(5,467,042)	47,404,286
(V)	Administration and Program Expenses		
	Trustee Fee (83500)	(15,973)	
	Trustee Expenses	-	
	Application Fee Expense	(108,728)	
	Servicing and Administrative Fee Expense (10070)	(1,061,961)	
	Rating Agency Surveillance Fee (83200)	-	
	Additional Program Expenses	-	
	Defaulted Loan Collection Expenses	-	
	Refunds Paid	(28,342)	
	Other	(154,879)	
	Total	(1,369,884)	46,034,402
	Net Activity	(158,529,398)	

**NUCLASS Loan Program Information**  
**2024-1 Bond Issue**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,006	\$ 69,908,955	3,148	\$ 71,825,126	0.00%
Option 2 Deferred Repayment of Principal	3,880	\$ 79,989,373	3,757	\$ 78,363,260	0.00%
Option 3 Deferred Repayment of Principal and Interest	882	\$ 24,415,478	863	\$ 24,125,419	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,011	\$ 158,207,105	N/A
1-30 Days	596	12,689,636	7.28%
31-60 Days	120	2,431,218	1.39%
61-90 Days	30	678,968	0.39%
91-120 Days	3	80,315	0.05%
121-180 Days	7	172,425	0.10%
Over 181 Days	1	54,140	0.03%
	7,768	\$ 174,313,806	9.24%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 178,450,078	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 18,500	0.01%
Default - Lit	-	-	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		-	0.00%
Total defaults		18,500	0.0104% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	-	-	-
(b) Recovery of Additional Charges	-	-	-
Total Gross Collections from Defaults	-	-	-
(c) Collection Cost	-	-	-
Total Net Collection from Defaults	-	-	-
Total principal defaults outstanding		\$ 18,500	0.0104% Outstanding

\*\* The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to

Bonds Outstanding Information		
Bonds Issued	\$	228,190,000
Bonds Called	-	
Principal Maturity	-	
Accretion	-	
Bonds Outstanding	\$	228,190,000

Debit Service Reserve Account		
Beginning Balance	\$	4,564,448
Withdrawals		(43,038)
Deposits		108,202
Ending Balance	\$	4,629,612

Loans Outstanding by School Type			
School Type	Current # of Loans	Outstanding Prin Balance	
2 year	110	\$ 1,101,552	
4 Year	7,168	150,755,098	
Proprietary	351	9,919,915	
Consolidations	140	12,555,741	
Totals	7,769	\$ 174,332,306	

**NUCLASS Loan Program Information**  
**2024-1 Bond Issue-Transferred Loans 2010-1**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	163	\$ 2,528,894	744	\$ 5,035,679	0.00%
Option 2					
Deferred Repayment of Principal	216	\$ 760,540	6	\$ 30,295	0.00%
Option 3					
Deferred Repayment of Principal and Interest	377	\$ 1,886,618	6	\$ 110,079	0.00%

  

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	623	\$ 3,831,612	N/A
1-30 Days	74	658,185	12.72%
31-60 Days	17	95,144	1.84%
61-90 Days	17	196,812	3.80%
91-120 Days	8	40,412	0.78%
121-180 Days	5	117,575	2.27%
Over 181 Days	12	236,312	4.57%
	756	\$ 5,176,053	25.97%

  

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 14,664,717	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 4,253	0.03%
Default - lit	7	87,277	0.60%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		47	0.00%
Total defaults		91,577	0.6245% Gross
Less: Total Collected Principal of Default Amount		47	0.00% Collected
In addition			
(a) Collection of Interest Accruing Post Default	549.61		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	596.68		
(c) Collection Cost	179.00		
Total Net Collection from Defaults	417.68		
Total principal defaults outstanding		\$ 91,530	0.6242% Outstanding

  

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	17	\$ 55,453
4 Year	635	2,808,810
Proprietary	38	177,434
Consolidations	75	2,225,887
Totals	765	\$ 5,267,583

**NUCLASS Loan Program Information**  
**2024-1 Bond Issue-Transferred Loans 2014-1**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	236	\$ 5,933,520	2,034	\$ 21,027,731	92.61%
Option 2 Deferred Repayment of Principal	1,425	\$ 9,781,271	82	\$ 968,263	4.26%
Option 3 Deferred Repayment of Principal and Interest	486	\$ 6,990,765	31	\$ 709,562	3.13%

Delinquency Summary				Percent of Outstanding Balance
	# of Loans	Outstanding Balance		
Not Delinquent	1,850	\$ 18,552,439		N/A
1-30 Days	164	2,080,261		9.16%
31-60 Days	45	602,655		2.65%
61-90 Days	23	464,071		2.04%
91-120 Days	16	291,000		1.28%
121-180 Days	28	401,557		1.77%
Over 181 Days	21	313,573		1.38%
	2,147	\$ 22,705,557		18.29%

Charge Off Information				Percentage of Original Disbursements
		Original Amount of Loans Disbursed		
Total Loans Disbursed from Issue (including loans now in default)		\$ 47,693,802		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	2	\$ 61,703		0.1294%
Default - Lit	27	465,081		0.9751%
Death	-	-		0.0000%
Cumulative principal repayments on defaulted loans		55,449		0.1163%
Total defaults		582,233		1.2208% Gross
Less: Total Collected Principal of Default Amount		55,449		0.1163% Collected
In addition				
(a) Collection of Interest Accruing Post Default	5,951			
(b) Recovery of Additional Charges	76			
Total Gross Collections from Defaults	61,476			
(c) Collection Cost	18,443			
Total Net Collection from Defaults	43,033			
Total principal defaults outstanding		\$ 526,784		1.1045% Outstanding

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Loans Outstanding by School Type			Outstanding Prin Balance
School Type	Current # of Loans		
2 year	22	\$	130,398
4 Year	1,976		17,424,358
Proprietary	80		458,885
Consolidations	98		5,218,700
Totals	2,176	\$	23,232,341

**NUCLASS Loan Program Information**  
**2024-1 Bond Issue-Transferred Loans 2017-1**  
**3/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	628	\$ 9,708,487	1,222	\$ 16,975,922	96.22%
Option 2 Deferred Repayment of Principal	445	\$ 5,492,909	32	\$ 508,127	2.88%
Option 3 Deferred Repayment of Principal and Interest	189	\$ 2,442,318	8	\$ 159,665	0.90%

Delinquency Summary				Percent of Outstanding Balance
	# of Loans		Outstanding Balance	
Not Delinquent	1,129		\$ 15,086,013	N/A
1-30 Days	78		1,324,798	7.51%
31-60 Days	23		398,820	2.26%
61-90 Days	7		65,815	0.37%
91-120 Days	3		90,625	0.51%
121-180 Days	11		301,418	1.71%
Over 181 Days	11		376,225	2.13%
	1,262		\$ 17,643,714	14.50%

Charge Off Information				Percentage of Original Disbursements
			Original Amount of Loans Disbursed	
Total Loans Disbursed from Issue (including loans now in default)			\$ 30,820,789	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-		\$ -	0.0000%
Default - Lit	-		-	0.0000%
Death	2		43,580	0.1414%
Cumulative principal repayments on defaulted loans			7	0.0000%
Total defaults			43,588	0.1414% Gross
Less: Total Collected Principal of Default Amount			7	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	613			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	620			
(c) Collection Cost	186			
Total Net Collection from Defaults	434			
Total principal defaults outstanding			\$ 43,580	0.1414% Outstanding

\*\* The total difference between the Financial Statements and the NUCCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not.

Loans Outstanding by School Type			
School Type	Current # of Loans		Outstanding Prin Balance
2 year	9	\$	20,863
4 Year	1,075		10,535,511
Proprietary	80		758,539
Consolidations	100		6,372,381
Totals	1,264	\$	17,687,294

HIARP			HIARP Eligibility
	# of Loans		Remaining Balance
Loans that participated in HIARP	1		\$ 4,136