

NJCLASS Loan Program Information
2010-1 Indenture
3/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	983	\$ 10,951,812	4,254	\$ 49,657,246	90.08%
Option 2					
Deferred Repayment of Principal	2,513	\$ 30,495,893	216	\$ 3,679,784	6.68%
Option 3					
Deferred Repayment of Principal and Interest	1,047	\$ 13,679,855	73	\$ 1,790,530	3.25%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,060	\$ 48,185,889	N/A
1-30 Days	283	3,822,414	6.93%
31-60 Days	67	804,402	1.46%
61-90 Days	44	780,146	1.42%
91-120 Days	29	622,798	1.13%
121-180 Days	24	289,061	0.52%
Over 181 Days	36	622,850	1.13%
	4,543	\$ 55,127,560	12.59%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 722,104,913	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	59	\$ 719,005	0.10%
Default - Lit	294	5,029,666	0.70%
Death	29	454,936	0.06%
Cumulative principal repayments on defaulted loans		<u>744,970</u>	<u>0.10%</u>
Total defaults		6,948,577	0.96% Gross
Less: Total Collected Principal of Default Amount		744,970	0.10% Collected
In addition			
(a) Collection of Interest Accruing Post Default	627,362		
(b) Recovery of Additional Charges	<u>34,212</u>		
Total Gross Collections from Defaults	1,406,544		
(c) Collection Cost	<u>421,963</u>		
Total Net Collection from Defaults	984,581		
Total principal defaults outstanding		<u>\$ 6,203,606</u>	<u>0.8591% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		55,127,560	
Less: Adjustments from Loan System to Financial Statements **		<u>32,755</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 55,160,315</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	\$	963,000,000
Bonds Called		(519,715,000)
Principal Maturity		(382,780,000)
Accretion		-
Bonds Outstanding	\$	<u>60,505,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(15,977,471)
Deposits	15,871
Ending Balance	\$ 1,554,400

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	94	\$ 565,502
4 Year	4,534	52,586,422.67
Proprietary	193	1,586,280.09
Consolidations	104	6,592,960.99
Totals	4,925	\$ 61,331,166

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	52	\$ 1,555,200	\$ 276,146

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness	
Principal	\$ 525,481.89
Interest	\$ 31.78

NJCLASS Loan Program Information
2010-1 A&B Bond Issues
3/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2					
Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 466,360,812	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	1	88,549	0.0190%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		88,549	0.0190% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ 88,549	0.0190% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		-	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ -	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	\$	713,000,000
Bonds Called		(393,620,000)
Principal Maturity		(319,380,000)
Accretion		-
Bonds Outstanding	\$	-

Debt Service Reserve Account		
Beginning Balance	\$	12,516,000
Withdrawals		(12,516,000)
Deposits		-
Ending Balance		-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.83%
781
189 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	-	-
Proprietary	-	-
Consolidations	1	88,549
Totals	1	\$ 88,549

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	\$ 97,881	\$ 14,043

NICLASS Loan Program Information
2017-1 Bond Issue - Combined
3/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	983	\$ 10,951,812	4,254	\$ 49,657,246	90%
Option 2					
Deferred Repayment of Principal	2,513	\$ 30,495,893	216	\$ 3,679,784	7%
Option 3					
Deferred Repayment of Principal and Interest	1,047	\$ 13,679,855	73	\$ 1,790,530	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,060	\$ 48,185,889	N/A
1-30 Days	283	3,822,414	6.93%
31-60 Days	67	804,402	1.46%
61-90 Days	44	780,146	1.42%
91-120 Days	29	622,798	1.13%
121-180 Days	24	289,061	0.52%
Over 181 Days	<u>36</u>	<u>622,850</u>	<u>1.13%</u>
	4,543	\$ 55,127,560	12.59%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 255,744,101	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	59	\$ 719,005	0.2811%
Default - Lit	294	5,029,666	1.9667%
Death	28	366,386	0.1433%
Cumulative principal repayments on defaulted loans		<u>744,970</u>	<u>0.2913%</u>
Total defaults		6,860,027	2.6824% Gross
Less: Total Collected Principal of Default Amount		744,970	0.2913% Collected
In addition			
(a) Collection of Interest Accruing Post Default	627,362		
(b) Recovery of Additional Charges	<u>34,212</u>		
Total Gross Collections from Defaults	1,406,544		
(c) Collection Cost	<u>421,963</u>		
Total Net Collection from Defaults	984,581		
Total principal defaults outstanding		<u>\$ 6,115,057</u>	<u>2.3911% Outstanding</u>
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 55,127,560	
Less: Adjustments from Loan System to Financial Statements **		<u>32,755</u>	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 55,160,315</u>	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(63,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 60,505,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,461,471)
Deposits	<u>15,871</u>
Ending Balance	\$ 1,554,400

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.36%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 715
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 115 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	94	\$ 565,502
4 Year	4,534	52,586,423
Proprietary	193	1,586,280
Consolidations	<u>103</u>	<u>6,504,412</u>
Totals	4,924	\$ 61,242,617

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	49	\$ 1,457,319	\$ 262,103

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	525,481.89
Interest	\$	31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
3/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	942	\$ 10,339,017	3,734	\$ 47,003,072	90.09%
Option 2 Deferred Repayment of Principal	2,436	\$ 30,264,545	213	\$ 3,650,065	7%
Option 3 Deferred Repayment of Principal and Interest	631	\$ 11,570,712	62	\$ 1,521,136	2.92%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,614	\$ 45,908,314	N/A
1-30 Days	224	3,417,280	6.55%
31-60 Days	59	774,126	1.48%
61-90 Days	36	709,688	1.36%
91-120 Days	27	600,265	1.15%
121-180 Days	17	206,771	0.40%
Over 181 Days	32	557,830	1.07%
	4,009	\$ 52,174,273	12.01%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 193,043,632	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	19	\$ 335,612	0.1739%
Default - Lit	191	3,526,562	1.8268%
Death	11	151,058	0.0783%
Cumulative principal repayments on defaulted loans		<u>448,070</u>	<u>0.2321%</u>
Total defaults		4,461,302	2.3110% Gross
Less: Total Collected Principal of Default Amount		448,070	0.2321% Collected
In addition			
(a) Collection of Interest Accruing Post Default	380,184		
(b) Recovery of Additional Charges	<u>16,304</u>		
Total Gross Collections from Defaults	844,558		
(c) Collection Cost	<u>253,367</u>		
Total Net Collection from Defaults	591,190		
Total principal defaults outstanding		<u>\$ 4,013,232</u>	<u>2.0789%</u> Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	\$	250,000,000
Bonds Called		(126,095,000)
Principal Maturity		(63,400,000)
Accretion		
Bonds Outstanding	\$	60,505,000

Debt Service Reserve Account		
Beginning Balance	\$	5,000,000
Withdrawals		(3,461,471)
Deposits		15,871
Ending Balance	\$	1,554,400

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	76	\$ 503,997
4 Year	3,908	48,713,799
Proprietary	169	1,416,327
Consolidations	77	5,553,383
Totals	4,230	\$ 56,187,505

NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
3/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	41	\$ 612,796	520	\$ 2,654,173	89.87%
Option 2 Deferred Repayment of Principal	77	\$ 231,348	3	\$ 29,719	1.01%
Option 3 Deferred Repayment of Principal and Interest	416	\$ 2,109,143	11	\$ 269,394	9.12%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	446	\$ 2,277,575	N/A
1-30 Days	59	405,133	13.72%
31-60 Days	8	30,276	1.03%
61-90 Days	8	70,458	2.39%
91-120 Days	2	22,533	0.76%
121-180 Days	7	82,291	2.79%
Over 181 Days	4	65,020	2.20%
	534	\$ 2,953,287	22.88%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 62,700,468	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	40	\$ 383,393	0.6115%
Default - Lit	103	1,503,103	2.3973%
Death	17	215,328	0.3434%
Cumulative principal repayments on defaulted loans		<u>296,901</u>	0.4735%
Total defaults		2,398,726	3.8257% Gross
Less: Total Collected Principal of Default Amount		296,901	0.4735% Collected
In addition			
(a) Collection of Interest Accruing Post Default	247,178		
(b) Recovery of Additional Charges	<u>17,908</u>		
Total Gross Collections from Defaults	561,987		
(c) Collection Cost	<u>168,596</u>		
Total Net Collection from Defaults	393,391		
Total principal defaults outstanding		<u>\$ 2,101,825</u>	<u>3.3522% Outstanding</u>
<p>** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.</p>			

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	18	\$ 61,505
4 Year	626	3,872,624
Proprietary	24	169,953
Consolidations	26	951,029
Totals	694	\$ 5,055,112