

NJCLASS Loan Program Information
Total of All Indentures
9/30/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	23,915	\$ 436,451,407	67,337	\$ 917,052,458	0.740472996
Option 2					
Deferred Repayment of Principal	41,276	\$ 552,345,981	12,461	\$ 241,432,630	19.49%
Option 3					
Deferred Repayment of Principal and Interest	17,925	\$ 249,671,081	3,318	\$ 79,983,382	6.46%
	<u>83,116</u>	<u>1,238,468,469</u>	<u>83,116</u>	<u>1,238,468,469</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	73,570	\$ 1,097,012,273	N/A
1-30 Days	6,402	96,225,990	7.77%
31-60 Days	1,206	17,389,871	1.40%
61-90 Days	670	9,101,783	0.73%
91-120 Days	448	7,486,739	0.60%
121-180 Days	559	7,258,238	0.59%
Over 181 Days	<u>261</u>	<u>3,993,576</u>	<u>0.32%</u>
	83,116	\$ 1,238,468,469	11.42%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,723,090,497	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	351	\$ 4,931,184	0.1324%
Default - Lit	2,688	43,497,841	1.1683%
Death	182	2,528,539	0.0679%
Cumulative principal repayments on defaulted loans		<u>3,833,651</u>	<u>0.1030%</u>
Total defaults		54,791,216	1.4717% Gross
Less: Total Collected Principal of Default Amount		3,833,650.9	0.1030% Collected
In addition (a) Collection of Interest Accruing Post Default	3,507,693		
(b) Recovery of Additional Charges	<u>140,929</u>		
Total Gross Collections from Defaults	7,482,273		
(c) Collection Cost	<u>2,244,682</u>		
Total Net Collection from Defaults	5,237,591		
Total principal defaults outstanding		<u>\$ 50,957,565</u>	<u>1.3687% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,238,468,469	
Less: Adjustments from Loan System to Financial Statements **		406,357	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,238,874,827</u>	
** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.			

Bonds Outstanding Information		
Bonds Issued	\$	4,238,120,000
Bonds Called		(1,545,690,000)
Principal Maturity		(1,016,710,000)
Bonds Outstanding	<u>\$</u>	<u>1,675,720,000</u>

Debt Service Reserve Account		
Beginning Balance	\$	58,871,856
Withdrawals		(36,311,373)
Deposits		<u>5,491,446</u>
Ending Balance	\$	<u>28,051,930</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	451	\$ 8,652,185	\$ 1,288,322

HIARP			
Loans that participated in HIARP	# of Loans		HIARP Eligibility Remaining Balance
	26		\$ 610,310

Loan Forgiveness		
Principal	\$	56,976,913.12
Interest	\$	3,724.42