

**NICLASS Loan Program Information
2019-1 Indenture
6/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	11,138	228,476,197	32,572	\$ 459,721,393	79.51%
Option 2 Deferred Repayment of Principal	16,989	228,610,927	4,456	\$ 91,315,353	15.79%
Option 3 Deferred Repayment of Principal and Interest	10,051	121,073,888	1,150	\$ 27,124,266	4.69%

Delinquency Summary				
	# of Loans	Outstanding Balance		Percent of Outstanding Balance
Not Delinquent	33,344	\$ 508,660,473.06		N/A
1-30 Days	3,395	49,343,548.14		8.53%
31-60 Days	589	8,240,407.22		1.43%
61-90 Days	311	4,352,734.18		0.75%
91-120 Days	166	2,461,803.59		0.43%
121-180 Days	269	3,359,337.70		0.58%
Over 181 Days	104	1,742,707.99		0.30%
	<u>38,178</u>	<u>\$ 578,161,012</u>		<u>12.02%</u>

Charge Off Information				
		Original Amount of Loans Disbursed		Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 1,084,208,083		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	137	\$ 1,772,240		0.1635%
Default - Lit	904	13,475,593		1.2429%
Death	98	1,282,125		0.1183%
Cumulative principal repayments on defaulted loans		987,580		0.0911%
Total defaults		17,517,538		1.6157% Gross
Less: Total Collected Principal of Default Amount		987,580		0.0911% Collected
In addition (a) Collection of Interest Accruing Post Default	926,657			
(b) Recovery of Additional Charges	36,035			
Total Gross Collections from Defaults	<u>1,959,727</u>			
(c) Collection Cost	585,082			
Total Net Collection from Defaults	<u>1,365,191</u>			
Total principal defaults outstanding		\$ 16,529,958		1.5246% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		578,161,012		
Less: Adjustments from Loan System to Financial Statements **		146,909		
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 578,307,921</u>		

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 800,835,000
Bonds Called	(152,000,000)
Principal Maturity	(56,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 592,435,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 15,608,600
Withdrawals	(7,894,217)
Deposits	4,157,836
Ending Balance	<u>\$ 11,872,219</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	583	3,292,122
4 year	31,839	434,605,706
Proprietary	3,654	93,529,632
Consolidations	1,141	63,263,511
Totals	<u>39,317</u>	<u>\$94,690,970.05</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	131	\$ 2,377,718	\$ 281,089

HIARP			
Loans that participated in HIARP	# of Loans		HIARP Eligibility Remaining Balance
	-		\$ -

Loan Forgiveness	
Principal	\$ 6,180,843.35
Interest	\$ 365.15

NICLASS Loan Program Information
2019-1 Bond Issue - Combined
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,586	35,027,062	10,541	\$ 122,200,177	89%
Option 2 Deferred Repayment of Principal	4,990	58,219,354	591	\$ 9,438,247	7%
Option 3 Deferred Repayment of Principal and Interest	3,806	43,392,614	250	\$ 5,000,606	4%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Net Delinquent	9,922	\$ 119,936,933	N/A
1-30 Days	1,016	11,774,032	8.62%
31-60 Days	166	1,729,747	1.27%
61-90 Days	101	1,114,014	0.82%
91-120 Days	59	620,836	0.45%
121-180 Days	87	1,015,749	0.74%
Over 181 Days	31	447,719	0.33%
	11,382	\$ 136,639,030	12.22%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 348,354,154	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	63	\$ 995,738	\$ 0.00
Default - Lit	427	6,566,633	1.8850%
Death	34	394,103	0.1103%
Cumulative principal repayments on defaulted loans		506,710	\$ 0.00
Total defaults		8,453,184	2.4266% Gross
		506,710	0.1455% Collected
Less: Total Collected Principal of Default Amount			
In addition (a) Collection of Interest Accruing Post Default	482,622.04		
(b) Recovery of Additional Charges	8,611.85		
Total Gross Collections from Defaults	997,943.76		
(c) Collection Cost	299,383.13		
Total Net Collection from Defaults	698,560.63		
Total principal defaults outstanding		\$ 7,946,474	2.2811% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 136,639,030	
Less: Adjustments from Loan System to Financial Statements **		41,890	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 136,680,920	

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Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(110,300,000)
Principal Maturity	(31,000,000)
Accretion	-
Bonds Outstanding	\$ 144,250,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(2,826,000)
Deposits	-
Ending Balance	\$ 2,885,000

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 6.04%
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 712
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 120 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	185	\$ 1,004,462.90
4 Year	10,706	120,808,591
Proprietary	880	13,161,925
Consolidations	125	9,610,525
Totals	11,906	\$ 144,585,504

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	57	\$ 1,197,201	\$ 146,651

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	Interest	
\$ 6,180,843.35	\$ 365.15	

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STUDENT LOAN REVENUE BONDS, SERIES 2019
Data as of 6/30/2024

Waterfall for Distribution		
		Remaining Funds Balance
2019-1 Funds Available for Distribution Beginning Balance		140,377,175
Cash received from 2009-A Bond Issue		19,741,441
Total Funds Available for Distribution		160,118,616
(I) Total Principal and Interest Collections (Including Transferred Loans)	241,956,991	402,075,607
(II) Investment Income (43400)	3,905,928	405,981,535
(III) Disbursement Loans Disbursed (Cash)	(180,651,882)	
Total Disbursements	(180,651,882)	225,329,652
(IV) Debt Service Payments	(182,622,220)	42,707,433
(V) Administration and Program Expenses		
Trustee Fee (83500)	(86,181)	
Trustee Expenses	-	
Application Fee Expense	(1,644,899)	
Servicing and Administrative Fee Expense (10070)	(9,137,582)	
Rating Agency Surveillance Fee (82000)	(140,101)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	(518,243)	
Refunds Paid	34,406	
Other	-	
Total	(11,493,200)	31,214,232
Net Activity	(109,162,943)	

NJCLASS Loan Program Information
2019-1 Bond Issue
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,151	\$ 32,554,015	5,603	\$ 86,265,319	0.00%
Option 2					
Deferred Repayment of Principal	3,203	\$ 46,878,128	514	\$ 8,742,209	0.00%
Option 3					
Deferred Repayment of Principal and Interest	924	\$ 19,283,191	161	\$ 3,707,806	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,715	\$ 89,400,897	N/A
1-30 Days	437	7,260,505	0.00%
31-60 Days	46	727,306	0.00%
61-90 Days	27	515,674	0.00%
91-120 Days	14	134,116	0.00%
121-180 Days	29	506,294	0.00%
Over 181 Days	10	170,542	0.00%
	6,278	\$ 98,715,334	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 185,460,813	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	6	\$ 219,423	0.12%
Default - Lit	86	1,995,138	1.08%
Death	8	92,383	0.05%
Cumulative principal repayments on defaulted loans		137,827	0.07%
Total defaults		2,445,370	1.3185% Gross
Less: Total Collected Principal of Default Amount		137,827	0.07% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	74,691		
(b) Recovery of Additional Charges	3,555		
Total Gross Collections from Defaults	216,093		
(c) Collection Cost	64,822		
Total Net Collection from Defaults	151,251		
Total principal defaults outstanding		\$ 2,307,543	1.2442% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(110,300,000)
Principal Maturity	(31,000,000)
Accretion	
Bonds Outstanding	\$ 144,250,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(2,826,000)
Deposits	
Ending Balance	\$ 2,885,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	81	\$ 541,023
4 Year	5,693	80,934,927
Proprietary	479	10,036,402
Consolidations	125	9,610,525
Totals	6,378	\$ 101,022,877

**NICLASS Loan Program Information
2019-1 Bond Issue-Transferred Loans
6/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	435	\$ 2,473,047	4,938	\$ 35,934,858	94.76%
Option 2 Deferred Repayment of Principal	1,787	\$ 11,341,226	77	\$ 696,038	1.84%
Option 3 Deferred Repayment of Principal and Interest	2,882	\$ 24,109,423	89	\$ 1,292,800	3.41%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,207		\$ 30,536,036	N/A
1-30 Days	579		4,513,527	11.90%
31-60 Days	120		1,002,442	2.64%
61-90 Days	74		598,340	1.58%
91-120 Days	45		486,720	1.28%
121-180 Days	58		509,455	1.34%
Over 181 Days	21		277,177	0.73%
	5,104		\$ 37,923,696	19.48%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 162,893,341	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	57		\$ 776,315	0.4766%
Default - Lit	341		4,571,495	2.8064%
Death	26		291,120	0.1787%
Cumulative principal repayments on defaulted loans			368,883	0.2265%
Total defaults			6,007,814	3.6882% Gross
Less: Total Collected Principal of Default Amount			368,883	0.2265% Collected
In addition	407,931			
(a) Collection of Interest Accruing Post Default	5,057			
(b) Recovery of Additional Charges	781,871			
Total Gross Collections from Defaults	234,561			
(c) Collection Cost	547,309			
Total principal defaults outstanding			\$ 5,638,931	3.4617% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	114	\$ 463,440
4 Year	5,013	39,973,664
Proprietary	401	3,125,523
Consolidations	-	-
Totals	5,528	\$ 43,562,627

**NICLASS Loan Program Information
2020-1 Bond Issue - Combined
6/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,780	\$ 74,811,862.68	11,903	\$ 157,403,386	84%
Option 2 Deferred Repayment of Principal	5,529	\$ 73,998,533.26	1,172	\$ 23,024,759	12%
Option 3 Deferred Repayment of Principal and Interest	4,052	\$ 37,569,917.75	286	\$ 5,952,169	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	11,640	\$ 162,298,832	N/A
1-30 Days	1,213	16,912,627	9.07%
31-60 Days	216	3,015,050	1.62%
61-90 Days	104	1,634,956	0.88%
91-120 Days	55	786,741	0.42%
121-180 Days	99	1,147,019	0.62%
Over 181 Days	34	585,089	0.31%
	13,361	\$ 186,380,314	12.92%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 401,121,774	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	50	\$ 524,604	0.1308%
Default - Lit	334	4,881,350	1.2169%
Death	55	802,601	0.2001%
Cumulative principal repayments on defaulted loans		337,172	0.0841%
Total defaults		6,545,727	1.6319% Gross
Less: Total Collected Principal of Default Amount		337,172	0.0841% Collected
In addition (a) Collection of Interest Accruing Post Default	348,095		
(b) Recovery of Additional Charges	18,333		
(c) Total Gross Collections from Defaults	703,601		
(c) Collection Cost	211,080		
Total Net Collection from Defaults	492,521		
Total principal defaults outstanding		\$ 6,208,555	1.5478% Outstanding
Total NCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 186,380,314	
Less: Adjustments from Loan System to Financial Statements **		52,733	
Total NCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 186,433,047	

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	(41,700,000)
Principal Maturity	(25,400,000)
Accretion	-
Bonds Outstanding	\$ 180,340,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(1,342,008)
Deposits	\$ -
Ending Balance	\$ 3,606,800

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 5.77%
 The current weighted average FICO score for loans in the 2020-1 Bond Issue is 718
 The current weighted average remaining life for loans in the 2020-1 Bond Issue is 123 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	382	\$ 789,348.38
4 year	11,819	134,234,590
Proprietary	1,013	21,500,222
Consolidations	786	36,064,708
Totals	13,800	\$ 192,588,869

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	38	\$ 600,925	\$ 70,874

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2020
Data as of 6/30/2024**

I. Waterfall for Distribution		
	2020-1 Funds Available for Distribution Beginning Balance	Remaining Funds Balance
(I) Total Principal and Interest Collections	185,221,462	340,177,590
(II) Investment Income (43400)	3,070,551	343,248,141
(III) Disbursement Loans Disbursed (Cash)	(191,560,451.40)	
Total Disbursements	(191,560,451)	151,687,689
(IV) Debt Service Payments	(105,581,841)	46,105,848
(V) Administration and Program Expenses		
Trustee Fee (83500)	(79,408)	
Trustee Expenses	-	
Application Fee Expense	(1,681,267)	
Servicing and Administrative Fee Expense (10070)	(6,635,613)	
Rating Agency Surveillance Fee (83200)	(92,736)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	-	
Refunds Paid	(296,188)	
Other	(84,053)	
Total	(8,879,264)	37,226,584
Net Activity	(117,729,544)	

NJCLASS Loan Program Information
2020-1 Bond Issue
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,501	\$ 50,753,788	6,105	\$ 110,438,046	0.00%
Option 2					
Deferred Repayment of Principal	3,906	\$ 67,053,647	1,110	\$ 22,360,374	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,037	\$ 20,151,605	229	\$ 5,160,620	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,727	\$ 123,211,610	N/A
1-30 Days	553	11,135,434	0.00%
31-60 Days	64	1,440,400	0.00%
61-90 Days	37	920,740	0.00%
91-120 Days	21	395,349	0.00%
121-180 Days	28	515,932	0.00%
Over 181 Days	14	339,574	0.00%
	7,444	\$ 137,959,040	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 195,078,356	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	5	\$ 183,403	0.09%
Default - Lit	62	1,083,142	0.56%
Death	7	206,419	0.11%
Cumulative principal repayments on defaulted loans		19,140	0.01%
Total defaults		1,492,105	0.7649% Gross
Less: Total Collected Principal of Default Amount		19,140	0.98% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	21,856.48		
(b) Recovery of Additional Charges	389.15		
Total Gross Collections from Defaults	41,385.74		
(c) Collection Cost	12,415.72		
Total Net Collection from Defaults	28,970.02		
Total principal defaults outstanding		\$ 1,472,965	-0.2163% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	(41,700,000)
Principal Maturity	(25,400,000)
Accretion	
Bonds Outstanding	\$ 180,340,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(1,342,008)
Deposits	\$
Ending Balance	\$ 3,606,800

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	66	\$ 450,227
4 Year	6,589	105,968,271
Proprietary	705	19,925,994
Consolidations	158	13,087,413
Totals	7,518	\$ 139,432,005

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-1
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,256	\$ 23,759,387	5,648	\$ 45,581,226	97.11%
Option 2 Deferred Repayment of Principal	1,569	\$ 6,525,663	58	\$ 585,645	1.25%
Option 3 Deferred Repayment of Principal and Interest	2,937	\$ 16,651,512	56	\$ 769,690	1.64%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,790	\$ 37,917,720	N/A
1-30 Days	639	5,558,641	11.84%
31-60 Days	147	1,537,747	3.28%
61-90 Days	65	701,284	1.49%
91-120 Days	32	370,114	0.79%
121-180 Days	69	605,541	1.29%
Over 181 Days	20	245,515	0.52%
	5,762	\$ 46,936,561	19.21%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 202,262,242	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	44	\$ 330,776	0.001635382
Default - Lit	263	3,682,577	1.8207%
Death	46	581,762	0.2876%
Cumulative principal repayments on defaulted loans		313,411	0.1550%
Total defaults		4,908,525	2.4268% Gross
Less: Total Collected Principal of Default Amount		313,411	0.155% Collected
In addition (a) Collection of Interest Accruing Post Default	311,042		
(b) Recovery of Additional Charges	17,631		
Total Gross Collections from Defaults	442,283		
(c) Collection Cost	192,625		
Total Net Collection from Defaults	449,458		
Total principal defaults outstanding		\$ 4,595,115	2.2719% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	114	\$ 313,273
4 Year	5,079	26,928,670
Proprietary	298	1,477,733
Consolidations	624	22,791,999
Totals	6,115	\$ 31,511,675

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	23	\$ 298,688	150	\$ 1,384,114	93.22%
Option 2					
Deferred Repayment of Principal	54	\$ 419,224	4	\$ 78,740	5.30%
Option 3					
Deferred Repayment of Principal and Interest	78	\$ 766,801	1	\$ 21,859	1.47%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	123	\$ 1,169,502	N/A
1-30 Days	21	218,552	14.72%
31-60 Days	5	36,903	2.49%
61-90 Days	2	12,932	0.87%
91-120 Days	2	21,278	1.43%
121-180 Days	2	25,546	1.72%
Over 181 Days	-	-	0.00%
	<u>155</u>	<u>\$ 1,484,713</u>	<u>21.23%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 3,781,176	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 10,425	0.2757%
Default - Lit	9	115,631	3.0581%
Death	2	14,420	0.3814%
Cumulative principal repayments on defaulted loans		<u>4,622</u>	<u>0.1222%</u>
Total defaults		145,097	3.8374% Gross
Less: Total Collected Principal of Default Amount		4,622	0.1222% Collected
In addition			
(a) Collection of Interest Accruing Post Default	15,197		
(b) Recovery of Additional Charges	<u>314</u>		
Total Gross Collections from Defaults	20,132		
(c) Collection Cost	<u>6,040</u>		
Total Net Collection from Defaults	14,093		
Total principal defaults outstanding		<u>\$ 140,476</u>	<u>3.7151% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	2	\$ 5,748
4 Year	151	1,337,649
Proprietary	10	96,496
Consolidations	4	185,296
Totals	<u>167</u>	<u>\$ 1,625,189</u>

**NICLASS Loan Program Information
2022-1 Bond Issue - Combined
6/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,772	\$ 118,637,272.90	10,128	\$ 180,117,831	71%
Option 2 Deferred Repayment of Principal	6,470	\$ 96,393,039.60	2,693	\$ 58,852,347	23%
Option 3 Deferred Repayment of Principal and Interest	2,193	\$ 40,111,355.87	614	\$ 16,171,490	6%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	11,782	\$ 236,424,708	N/A
1-30 Days	1,166	20,656,890	8.10%
31-60 Days	207	3,495,610	1.37%
61-90 Days	106	1,663,764	0.63%
91-120 Days	52	1,054,227	0.41%
121-180 Days	83	1,156,569	0.47%
Over 181 Days	39	709,900	0.28%
	13,435	\$ 255,141,668	11.26%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 334,732,155	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	24	\$ 251,899	0.0753%
Default - Lit	143	2,027,610	0.6057%
Death	9	95,420	0.0285%
Cumulative principal repayments on defaulted loans		143,698	0.0429%
Total defaults		2,518,627	0.7524% Gross
Less: Total Collected Principal of Default Amount		143,698	0.0429% Collected
In addition (a) Collection of Interest Accruing Post Default	95,940		
(b) Recovery of Additional Charges	9,090		
Total Gross Collections from Defaults	348,727		
(c) Collection Cost	74,618		
Total Net Collection from Defaults	174,109		
Total principal defaults outstanding		\$ 2,374,929	0.7095% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 255,141,668	
Less: Adjustments from Loan System to Financial Statements **		52,286	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 255,193,954	

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Bonds Outstanding Information	
Bonds Issued	\$ 267,845,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 267,845,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(3,726,209)
Deposits	4,157,828
Ending Balance	\$ 5,380,419

The current weighted average interest rate (WAC) for loans in the 2022-1 Bond Issue is 5.20%
The current weighted average FICO score for loans in the 2022-1 Bond Issue is 747
The current weighted average remaining life for loans in the 2022-1 Bond Issue is 147 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	206	1,498,310
4 year	114,414	178,563,524
Proprietary	1,761	58,867,485
Consolidations	230	17,588,278
Totals	13,611	\$ 257,516,597

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	36	\$ 579,592	\$ 63,564

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
	Principal	Interest
	\$ -	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2022-1
Data as of 6/30/2024**

I. Waterfall for Distribution		
	2022-1 Funds Available for Distribution Beginning Balance	Remaining Funds Balance
		254,358,185
(I) Total Principal and Interest Collections	77,132,796	331,490,981
(II) Investment Income (43400)	5,453,798	336,944,779
(III) Disbursement Loans Disbursed (Cash) Transfer to Reimburse 2009-A	(233,756,935) (22,336,366)	
Total Disbursements	(256,093,300)	80,851,479
(IV) Debt Service Payments	(25,415,806)	55,435,673
(V) Administration and Program Expenses Trustee Fee (83500) Trustee Expenses Application Fee Expense Servicing and Administrative Fee Expense (10070) Rating Agency Surveillance Fee (83200) Additional Program Expenses Defaulted Loan Collection Expenses Refunds Paid Other	(37,498) (1,839,052) (3,950,210) (45,450) - (67,486) (57,110)	
Total	(5,996,806)	49,438,867
Net Activity	(204,919,318)	

NJCLASS Loan Program Information
2022-1 Bond Issue
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	4,016	\$ 103,278,202	5,981	\$ 138,271,638	0.00%
Option 2					
Deferred Repayment of Principal	3,952	\$ 80,883,210	2,395	\$ 54,905,470	0.00%
Option 3					
Deferred Repayment of Principal and Interest	983	\$ 24,150,489	575	\$ 15,174,792	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,082	\$ 187,882,771	N/A
1-30 Days	662	15,463,891	0.00%
31-60 Days	100	2,355,733	0.00%
61-90 Days	53	1,183,324	0.00%
91-120 Days	18	556,232	0.00%
121-180 Days	29	695,794	0.00%
Over 181 Days	7	214,156	0.00%
	8,951	\$ 208,351,900	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 234,928,414	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 10,310	0.00%
Default - Lit	28	475,871	0.20%
Death	1	12,427	0.01%
Cumulative principal repayments on defaulted loans		2,013	0.00%
Total defaults		500,621	0.2131% Gross
Less: Total Collected Principal of Default Amount		2,013	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	4,229.92		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	6,342.42		
(c) Collection Cost	1,872.73		
Total Net Collection from Defaults	4,369.69		
Total principal defaults outstanding		\$ 498,608	0.2122% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 267,845,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 267,845,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(3,726,209)
Deposits	4,157,828
Ending Balance	\$ 5,380,419

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	124	\$ 1,138,202
4 Year	7,462	145,984,396
Proprietary	1,242	47,926,840
Consolidations	153	13,780,989
Totals	8,981	\$ 208,850,508

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	56	\$ 605,072	425	\$ 3,540,589	94.54%
Option 2 Deferred Repayment of Principal	189	\$ 1,255,586	11	\$ 138,059	3.69%
Option 3 Deferred Repayment of Principal and Interest	196	\$ 1,884,287	5	\$ 66,297	1.77%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	343	\$ 2,699,788	N/A
1-30 Days	64	635,564	16.97%
31-60 Days	12	184,078	4.92%
61-90 Days	5	56,078	1.52%
91-120 Days	3	41,981	1.12%
121-180 Days	6	37,368	1.00%
Over 181 Days	8	89,388	2.39%
	<u>441</u>	<u>\$ 3,744,945</u>	<u>27.91%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 8,968,867	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	4	\$ 56,010	0.6245%
Default - Lit	19	212,285	2.3669%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>39,239</u>	<u>0.4375%</u>
Total defaults		307,534	3.4289% Gross
Less: Total Collected Principal of Default Amount		<u>39,239</u>	<u>0.4375% Collected</u>
In addition	12,081		
(a) Collection of Interest Accruing Post Default			
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	<u>51,320</u>		
(c) Collection Cost	<u>15,396</u>		
Total Net Collection from Defaults	<u>35,924</u>		
Total principal defaults outstanding		<u>\$ 268,295</u>	<u>2.9914% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	7	\$ 22,560
4 Year	423	3,428,952
Proprietary	25	178,556
Consolidations	9	383,172
Totals	<u>464</u>	<u>\$ 4,013,240</u>

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred Loans NON DEFAULT 2011-1
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	278	\$ 3,606,598	2,960	\$ 23,100,350	92.92%
Option 2 Deferred Repayment of Principal	1,794	\$ 7,216,805	93	\$ 898,699	3.62%
Option 3 Deferred Repayment of Principal and Interest	1,014	\$ 14,036,580	33	\$ 860,934	3.46%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,497	\$ 19,451,078	N/A
1-30 Days	372	3,309,559	13.31%
31-60 Days	80	685,080	2.76%
61-90 Days	45	341,613	1.37%
91-120 Days	27	384,088	1.55%
121-180 Days	45	437,293	1.76%
Over 181 Days	20	251,072	1.01%
	<u>3,086</u>	<u>\$ 24,859,983</u>	<u>21.76%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 67,358,816	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	19	\$ 185,579	0.2755%
Default - Lit	90	1,250,707	1.8568%
Death	6	34,245	0.0508%
Cumulative principal repayments on defaulted loans		<u>102,234</u>	<u>0.1518%</u>
Total defaults		1,572,765	2.3349% Gross
Less: Total Collected Principal of Default Amount		<u>102,234</u>	<u>0.1518%</u> Collected
In addition (a) Collection of Interest Accruing Post Default	77,808		
(b) Recovery of Additional Charges	<u>9,090</u>		
Total Gross Collections from Defaults	189,132		
(c) Collection Cost	<u>56,740</u>		
Total Net Collection from Defaults	132,392		
Total principal defaults outstanding		<u>\$ 1,470,531</u>	<u>2.1831%</u> Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	55	\$ 156,941
4 Year	2,800	22,292,332
Proprietary	191	783,979
Consolidations	65	3,097,261
Totals	3,201	\$ 26,330,514

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred 2009-A HESAA INTERNAL LOANS
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	422	\$ 11,147,401	762	\$ 15,205,253	83.61%
Option 2 Deferred Repayment of Principal	535	\$ 7,037,439	194	\$ 2,910,119	16.00%
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	1	\$ 69,468	0.38%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	860	\$ 16,391,071	N/A
1-30 Days	68	1,247,876	6.86%
31-60 Days	15	270,718	1.49%
61-90 Days	3	22,949	0.12%
91-120 Days	4	71,727	0.39%
121-180 Days	3	26,116	0.14%
Over 181 Days	4	155,284	0.85%
	<u>957</u>	<u>\$ 18,184,840</u>	<u>9.86%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 23,476,058	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0
Default - Lit	6	88,747	0.3780%
Death	2	48,748	0.2077%
Cumulative principal repayments on defaulted loans		<u>212</u>	<u>0.0009%</u>
Total defaults		137,707	0.5866% Gross
Less: Total Collected Principal of Default Amount		212	0.0009% Collected
In addition	1,821		
(a) Collection of Interest Accruing Post Default			
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	<u>2,033</u>		
(c) Collection Cost	<u>610</u>		
Total Net Collection from Defaults	<u>1,423</u>		
Total principal defaults outstanding		<u>\$ 137,495</u>	<u>0.5857% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	20	\$ 160,528
4 Year	628	7,856,842
Proprietary	303	9,978,109
Consolidations	3	326,856
Totals	956	\$ 18,322,335