

**NJCLASS Loan Program Information  
2010-1 Indenture  
3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,067	\$ 27,910,871	6,971	\$ 84,600,460	89.73%
Option 2 Deferred Repayment of Principal	3,558	\$ 44,639,837	411	\$ 6,745,334	7.15%
Option 3 Deferred Repayment of Principal and Interest	1,883	\$ 21,732,593	126	\$ 2,937,506	3.12%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,637	\$ 81,189,769	N/A
1-30 Days	588	8,129,000	8.62%
31-60 Days	130	2,202,203	2.34%
61-90 Days	45	602,719	0.64%
91-120 Days	24	478,568	0.51%
121-180 Days	48	1,077,343	1.14%
Over 181 Days	36	603,700	0.64%
	7,508	\$ 94,283,301	13.89%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	77	\$ 859,843	0.1087%
Default - Lit	381	6,181,494	0.7816%
Death	31	480,790	0.0608%
Cumulative principal repayments on defaulted loans		<u>22,181,291</u>	<u>2.8045%</u>
Total defaults		29,703,419	3.7555% Gross
Less: Total Collected Principal of Default Amount		22,181,291	2.8045% Collected
In addition			
(a) Collection of Interest Accruing Post Default	6,129,427		
(b) Recovery of Additional Charges	<u>3,157,601</u>		
Total Gross Collections from Defaults	31,468,320		
(c) Collection Cost	<u>9,440,496</u>		
Total Net Collection from Defaults	22,027,824		
Total principal defaults outstanding		<u>\$ 7,522,128</u>	<u>0.9511% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		94,283,301	
Less: Adjustments from Loan System to Financial Statements **		<u>18,434</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 94,301,735</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(516,495,000)
Principal Maturity	(368,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 78,225,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(15,641,370)
Deposits	15,871
Ending Balance	<u>\$ 1,890,501</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	138	\$ 752,988
4 Year	7,222	81,685,525.31
Proprietary	347	3,171,287.14
Consolidations	290	16,195,628.40
Totals	7,997	<u>\$ 101,805,429</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	48	\$ 1,702,793	\$ 246,252

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal Interest		
		\$ 525,481.89
		\$ 31.78

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	180	\$ 2,917,347	879	\$ 6,516,531	95.91%
Option 2 Deferred Repayment of Principal	255	\$ 1,120,058	11	\$ 140,150	2.06%
Option 3 Deferred Repayment of Principal and Interest	464	\$ 2,757,370	9	\$ 138,094	2.03%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	742	\$ 5,433,060	N/A
1-30 Days	104	772,117	11.36%
31-60 Days	18	181,499	2.67%
61-90 Days	10	108,402	1.60%
91-120 Days	1	6,180	0.09%
121-180 Days	11	151,313	2.23%
Over 181 Days	13	142,204	2.09%
	<u>899</u>	<u>\$ 6,794,775</u>	<u>20.04%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	19	\$ 142,754	0.0283%
Default - Lit	108	1,657,296	0.3286%
Death	3	114,404	0.0227%
Cumulative principal repayments on defaulted loans		<u>21,540,529</u>	<u>4.2708%</u>
Total defaults		23,454,983	4.6504% Gross
Less: Total Collected Principal of Default Amount		21,540,529	4.2708% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,683,955		
(b) Recovery of Additional Charges	<u>3,123,948</u>		
Total Gross Collections from Defaults	30,348,431		
(c) Collection Cost	<u>9,104,529</u>		
Total Net Collection from Defaults	21,243,902		
Total principal defaults outstanding		<u>\$ 1,914,454</u>	<u>0.3796% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 6,794,775	
Less: Adjustments from Loan System to Financial Statements **		<u>2,193</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 6,796,968</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.39%  
715  
81 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	21	\$ 82,490
4 Year	880	5,561,145
Proprietary	44	245,858
Consolidations	84	2,819,736
Totals	<u>1,029</u>	<u>\$ 8,709,229</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	3	\$ 106,722	\$ 10,921

**NJCLASS Loan Program Information  
2017-1 Bond Issue - Combined  
3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,887	\$ 24,993,524	6,092	\$ 78,083,930	89%
Option 2 Deferred Repayment of Principal	3,303	\$ 43,519,779	400	\$ 6,605,184	8%
Option 3 Deferred Repayment of Principal and Interest	1,419	\$ 18,975,223	117	\$ 2,799,412	3%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,895		\$ 75,756,709	N/A
1-30 Days	484		7,356,883	8.41%
31-60 Days	112		2,020,703	2.31%
61-90 Days	35		494,317	0.57%
91-120 Days	23		472,388	0.54%
121-180 Days	37		926,030	1.06%
Over 181 Days	23		461,496	0.53%
	<u>6,609</u>		<u>\$ 87,488,526</u>	<u>13.41%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 286,564,890	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	58		\$ 717,090	0.2502%
Default - Lit	273		4,524,198	1.5788%
Death	28		366,386	0.1279%
Cumulative principal repayments on defaulted loans			<u>640,762</u>	<u>0.2236%</u>
Total defaults			6,248,436	2.1805% Gross
Less: Total Collected Principal of Default Amount			640,762	0.2236% Collected
In addition				
(a) Collection of Interest Accruing Post Default	445,472			
(b) Recovery of Additional Charges	33,654			
Total Gross Collections from Defaults	<u>1,119,888</u>			
(c) Collection Cost	335,967			
Total Net Collection from Defaults	<u>783,922</u>			
Total principal defaults outstanding			<u>\$ 5,607,674</u>	<u>1.9569% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 87,488,526	
Less: Adjustments from Loan System to Financial Statements **			<u>16,241</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 87,504,767</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(122,875,000)
Principal Maturity	(48,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 78,225,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,125,370)
Deposits	15,871
Ending Balance	<u>\$ 1,890,501</u>

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.26%  
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 694  
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 130 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	117	\$ 670,498
4 Year	6,342	76,124,381
Proprietary	303	2,925,429
Consolidations	206	13,375,892
Totals	<u>6,968</u>	<u>\$ 93,096,199</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	45	\$ 1,596,071	\$ 235,331

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-		\$ -

Loan Forgiveness			
Principal		\$ 525,481.89	
Interest		\$ 31.78	

**NJCLASS Loan Program Information**  
**2017-1 Bond Issue**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,812	\$ 23,407,350	5,337	\$ 72,845,175	88.93%
Option 2					
Deferred Repayment of Principal	3,195	\$ 43,045,876	392	\$ 6,563,877	8%
Option 3					
Deferred Repayment of Principal and Interest	826	\$ 15,460,607	104	\$ 2,504,782	3.06%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,257		\$ 71,796,144	N/A
1-30 Days	394		6,361,463	7.77%
31-60 Days	85		1,751,155	2.14%
61-90 Days	26		404,022	0.49%
91-120 Days	21		446,522	0.55%
121-180 Days	30		742,848	0.91%
Over 181 Days	20		411,680	0.50%
	<u>5,833</u>		<u>\$ 81,913,834</u>	<u>12.35%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 221,321,481	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	18		\$ 333,696	0.1508%
Default - Lit	175		3,259,803	1.4729%
Death	11		151,058	0.0683%
Cumulative principal repayments on defaulted loans			<u>383,130</u>	<u>0.1731%</u>
Total defaults			4,127,687	1.8650% Gross
Less: Total Collected Principal of Default Amount			383,130	0.1731% Collected
In addition (a) Collection of Interest Accruing Post Default	244,001			
(b) Recovery of Additional Charges	15,804			
Total Gross Collections from Defaults	<u>642,935</u>			
(c) Collection Cost	192,880			
Total Net Collection from Defaults	<u>450,054</u>			
Total principal defaults outstanding			<u>\$ 3,744,558</u>	<u>1.6919% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(122,875,000)
Principal Maturity	(48,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 78,225,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,125,370)
Deposits	15,871
Ending Balance	<u>\$ 1,890,501</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	92	\$ 576,843
4 Year	5,516	70,734,347
Proprietary	270	2,709,317
Consolidations	159	11,637,885
Totals	<u>6,037</u>	<u>\$ 85,658,391</u>

**NJCLASS Loan Program Information**  
**2017-1 Bond Issue-Transferred Loans**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	75	\$ 1,586,174	755	\$ 5,238,755	93.97%
Option 2					
Deferred Repayment of Principal	108	\$ 473,902	8	\$ 41,307	0.74%
Option 3					
Deferred Repayment of Principal and Interest	593	\$ 3,514,617	13	\$ 294,630	5.29%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	638	\$ 3,960,565	N/A
1-30 Days	90	995,420	17.86%
31-60 Days	27	269,548	4.84%
61-90 Days	9	90,295	1.62%
91-120 Days	2	25,867	0.46%
121-180 Days	7	183,182	3.29%
Over 181 Days	3	49,815	0.89%
	776	\$ 5,574,692	28.95%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	40	\$ 383,393	0.5876%
Default - Lit	98	1,264,394	1.9380%
Death	17	215,328	0.3300%
Cumulative principal repayments on defaulted loans		<u>257,633</u>	0.3949%
Total defaults		2,120,749	3.2505% Gross
Less: Total Collected Principal of Default Amount		257,633	0.3949% Collected
In addition			
(a) Collection of Interest Accruing Post Default	201,471		
(b) Recovery of Additional Charges	<u>17,850</u>		
Total Gross Collections from Defaults	476,953		
(c) Collection Cost	<u>143,086</u>		
Total Net Collection from Defaults	333,867		
Total principal defaults outstanding		<u>\$ 1,863,116</u>	<u>2.8556% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	25	\$ 93,655
4 Year	826	5,390,034
Proprietary	33	216,113
Consolidations	47	1,738,007
Totals	931	\$ 7,437,808