

NJCLASS Loan Program Information
2010-1 Indenture
3/31/2023

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1 Active Repayment of Principal & Interest	2,335	\$ 33,601,102	7,665	\$ 99,126,385	86.72%
Option 2 Deferred Repayment of Principal	3,970	\$ 53,943,344	635	\$ 10,589,428	9.26%
Option 3 Deferred Repayment of Principal and Interest	2,199	\$ 26,759,602	204	\$ 4,588,234	4.01%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,408	\$ 98,357,741	N/A
1-30 Days	823	11,541,687	10.10%
31-60 Days	139	1,862,458	1.63%
61-90 Days	45	1,056,677	0.92%
91-120 Days	23	419,325	0.37%
121-180 Days	37	587,878	0.51%
Over 181 Days	29	478,282	0.42%
	<u>8,504</u>	<u>\$ 114,304,047</u>	<u>13.95%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	56	\$ 593,028	0.0750%
Default - Lit	332	5,218,715	0.6598%
Death	40	558,719	0.0706%
Cumulative principal repayments on defaulted loans		<u>21,959,476</u>	<u>2.7764%</u>
Total defaults		28,329,938	3.5819% Gross
Less: Total Collected Principal of Default Amount		21,959,476	2.7764% Collected
In addition (a) Collection of Interest Accruing Post Default	5,923,430		
(b) Recovery of Additional Charges	<u>3,089,632</u>		
Total Gross Collections from Defaults	30,972,539		
(c) Collection Cost	<u>9,291,762</u>		
Total Net Collection from Defaults	21,680,777		
Total principal defaults outstanding		<u>\$ 6,370,462</u>	<u>0.8054% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		114,304,047	
Less: Adjustments from Loan System to Financial Statements **		<u>78,716</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 114,382,763</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(509,590,000)
Principal Maturity	(354,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 99,130,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(15,103,171)
Deposits	15,871
Ending Balance	<u>\$ 2,428,700</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	158	\$ 862,775
4 Year	8,117	98,875,991.19
Proprietary	303	2,464,553.44
Consolidations	354	18,471,188.82
Totals	8,932	\$ 120,674,509

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	42	\$ 1,785,793	\$ 210,675

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

Loan Forgiveness		
Principal		\$ 525,481.89
Interest		\$ 31.78

NJCLASS Loan Program Information
2010-1 A&B Bond Issues
3/31/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	201	\$ 3,611,048	1,034	\$ 8,690,982	96.23%
Option 2 Deferred Repayment of Principal	296	\$ 1,568,295	11	\$ 116,650	1.29%
Option 3 Deferred Repayment of Principal and Interest	564	\$ 3,852,096	16	\$ 223,807	2.48%

Delinquency Summary				
	# of Loans	Outstanding Balance	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	863	\$ 7,296,002		N/A
1-30 Days	138	1,066,356		11.81%
31-60 Days	34	292,147		3.23%
61-90 Days	6	76,401		0.85%
91-120 Days	4	64,503		0.71%
121-180 Days	5	73,259		0.81%
Over 181 Days	<u>11</u>	<u>162,771</u>		<u>1.80%</u>
	1,061	\$ 9,031,439		19.22%

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	12	\$ 95,769		0.0190%
Default - Lit	97	1,343,502		0.2664%
Death	3	24,257		0.0048%
Cumulative principal repayments on defaulted loans		<u>21,526,970</u>		<u>4.2682%</u>
Total defaults		22,990,498		4.5583% Gross
Less: Total Collected Principal of Default Amount		21,526,970		4.2682% Collected
In addition				
(a) Collection of Interest Accruing Post Default	5,650,538			
(b) Recovery of Additional Charges	<u>3,060,680</u>			
Total Gross Collections from Defaults	30,238,188			
(c) Collection Cost	<u>9,071,456</u>			
Total Net Collection from Defaults	21,166,731			
Total principal defaults outstanding		<u>\$ 1,463,528</u>		<u>0.2902% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 9,031,439		
Less: Adjustments from Loan System to Financial Statements **		<u>2,937</u>		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 9,034,376</u>		

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.35%
718
90 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	24	\$ 96,036
4 Year	1,017	6,965,402
Proprietary	44	279,935
Consolidations	88	3,153,593
Totals	<u>1,173</u>	<u>\$ 10,494,966</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	\$ 121,273	\$ 4,895

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
3/31/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,134	\$ 29,990,053	6,631	\$ 90,435,403	86%
Option 2 Deferred Repayment of Principal	3,674	\$ 52,375,049	624	\$ 10,472,778	10%
Option 3 Deferred Repayment of Principal and Interest	1,635	\$ 22,907,506	188	\$ 4,364,427	4%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,545	\$ 91,061,739	N/A
1-30 Days	685	10,475,330	9.95%
31-60 Days	105	1,570,310	1.49%
61-90 Days	39	980,276	0.93%
91-120 Days	19	354,823	0.34%
121-180 Days	32	514,619	0.49%
Over 181 Days	<u>18</u>	<u>315,511</u>	<u>0.30%</u>
	7,443	\$ 105,272,608	13.50%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,564,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	44	\$ 497,259	0.1735%
Default - Lit	235	3,875,213	1.3523%
Death	37	534,461	0.1865%
Cumulative principal repayments on defaulted loans		<u>432,506</u>	<u>0.1509%</u>
Total defaults		5,339,440	1.8633% Gross
Less: Total Collected Principal of Default Amount		432,506	0.1509% Collected
In addition			
(a) Collection of Interest Accruing Post Default	272,893		
(b) Recovery of Additional Charges	<u>28,952</u>		
Total Gross Collections from Defaults	734,351		
(c) Collection Cost	<u>220,305</u>		
Total Net Collection from Defaults	514,046		
Total principal defaults outstanding		<u>\$ 4,906,934</u>	<u>1.7123% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 105,272,608	
Less: Adjustments from Loan System to Financial Statements **		<u>75,779</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 105,348,387</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(115,970,000)
Principal Maturity	(34,900,000)
Accretion	-
Bonds Outstanding	\$ 99,130,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(2,587,171)
Deposits	<u>15,871</u>
Ending Balance	\$ 2,428,700

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.17%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 700
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 137 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	134	\$ 766,740
4 year	7,100	91,910,589
Proprietary	259	2,184,619
Consolidations	<u>266</u>	<u>15,317,595</u>
Totals	7,759	\$ 110,179,543

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	39	\$ 1,664,520	\$ 205,780

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	525,481.89
Interest	\$	31.78

**NJCLASS Loan Program Information
2017-1 Bond Issue
3/31/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,051	\$ 28,199,278	5,735	\$ 83,708,870	85.53%
Option 2					
Deferred Repayment of Principal	3,546	\$ 51,707,248	619	\$ 10,403,233	11%
Option 3					
Deferred Repayment of Principal and Interest	923	\$ 17,961,327	166	\$ 3,755,751	3.84%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,756	\$ 84,945,553	N/A
1-30 Days	590	9,702,970	9.91%
31-60 Days	86	1,321,335	1.35%
61-90 Days	33	889,738	0.91%
91-120 Days	11	271,984	0.28%
121-180 Days	30	465,410	0.48%
Over 181 Days	<u>14</u>	<u>270,862</u>	<u>0.28%</u>
	6,520	\$ 97,867,854	13.20%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,321,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	9	\$ 181,196	0.0819%
Default - Lit	142	2,640,689	1.1931%
Death	16	254,774	0.1151%
Cumulative principal repayments on defaulted loans		<u>229,432</u>	<u>0.1037%</u>
Total defaults		3,306,090	1.4938% Gross
Less: Total Collected Principal of Default Amount		229,432	0.1037% Collected
In addition			
(a) Collection of Interest Accruing Post Default	115,051		
(b) Recovery of Additional Charges	<u>12,154</u>		
Total Gross Collections from Defaults	356,637		
(c) Collection Cost	<u>106,991</u>		
Total Net Collection from Defaults	249,646		
Total principal defaults outstanding		<u>\$ 3,076,659</u>	<u>1.3901% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(115,970,000)
Principal Maturity	(34,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 99,130,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(2,587,171)
Deposits	15,871
Ending Balance	<u>\$ 2,428,700</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	106	\$ 644,300
4 Year	6,135	84,902,161
Proprietary	229	1,930,838
Consolidations	217	13,467,213
Totals	6,687	\$ 100,944,513

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
3/31/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	83	\$ 1,790,775	896	\$ 6,726,533	90.84%
Option 2 Deferred Repayment of Principal	128	\$ 667,801	5	\$ 69,545	0.94%
Option 3 Deferred Repayment of Principal and Interest	712	\$ 4,946,179	22	\$ 608,676	8.22%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	789	\$ 6,116,186	N/A
1-30 Days	95	772,361	10.43%
31-60 Days	19	248,975	3.36%
61-90 Days	6	90,538	1.22%
91-120 Days	8	82,838	1.12%
121-180 Days	2	49,209	0.66%
Over 181 Days	4	44,648	0.60%
	<u>923</u>	<u>\$ 7,404,755</u>	<u>17.40%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	35	\$ 316,063	0.4844%
Default - Lit	93	1,234,525	1.8922%
Death	21	279,688	0.4287%
Cumulative principal repayments on defaulted loans		<u>203,075</u>	0.3113%
Total defaults		2,033,350	3.1166% Gross
Less: Total Collected Principal of Default Amount		203,075	0.3113% Collected
In addition			
(a) Collection of Interest Accruing Post Default	157,842		
(b) Recovery of Additional Charges	<u>16,798</u>		
Total Gross Collections from Defaults	377,715		
(c) Collection Cost	<u>113,314</u>		
Total Net Collection from Defaults	264,400		
Total principal defaults outstanding		<u>\$ 1,830,275</u>	<u>2.8053% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	28	\$ 122,439
4 Year	965	7,008,428
Proprietary	30	253,780
Consolidations	49	1,850,382
Totals	1,072	\$ 9,235,030