

NJCLASS-FFELP LOAN PROGRAM  
 Combined Parity Schedule of Net Position (Balance Sheet)  
 As of 9/30/2022

	1,649,592,266
Total Parity Assets	
Total Parity Liabilities	1,365,425,000
Equity	284,167,266
Overall Parity	120.81%
Total	
Assets	
Current Assets	
Cash	\$ 423,506,151
Investments	1,710,510
NJCLASS Student Loans Receivable	-
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	18,127,521
Indenture Loan Reserve Funds, and 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$34,171,467	-
Interest Receivable - Investments	825,623
Interest Receivable - NJCLASS Student Loans	9,738,056
Interest Receivable - FFELP Student Loans	909,576
Due from Other Bond Issue Funds	(18,638)
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	6,182
Due From Loan Servicing Agents	37,548
Total Current Assets	454,842,528
Non-Current Assets	
NJCLASS Student Loans Receivable	1,194,104,864
FFELP Student Loans Receivable	22,125,074
Total Non-Current Assets	1,216,229,938
Total Assets	\$ 1,671,072,466
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	20,254,562
Fees Payable	1,225,637
Due to the Loan Reserve Fund	-
Total Current Liabilities	21,480,200
Non-current Liabilities	
Bonds Payable	1,365,425,000
Premium on Bonds Payable	29,661,114
Total Non-current Liabilities	1,395,086,114
Total Liabilities	1,416,566,313
Net Position	
Restricted	254,506,152
Total Net Position	254,506,152
Total Liabilities & Net Position	\$ 1,671,072,466

NJCLASS-FFELP LOAN PROGRAM  
 Combined Parity Schedule of Net Position (Balance Sheet)  
 As of 9/30/2022

Total Parity Assets	173,054,467
Total Parity Liabilities	121,435,000
Equity	51,619,467
Overall Parity	142.51%
2010-1 Trust	
Assets	
Current Assets	
Cash	\$ 45,115,747
Investments	1,710,510
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,431,402	1,105,456
Interest Receivable - Investments	83,314
Interest Receivable - NJCLASS Student Loans	979,817
Due from Other Bond Issue Funds	233,385
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	6,182
Total Current Assets	49,234,410
Non-Current Assets	
NJCLASS Student Loans Receivable	125,751,669
Total Non-Current Assets	125,751,669
Total Assets	\$ 174,986,078
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,880,558
Fees Payable	51,053
Total Current Liabilities	1,931,612
Non-current Liabilities	
Bonds Payable	121,435,000
Premium on Bonds Payable	2,530,530
Total Non-current Liabilities	123,965,530
Total Liabilities	125,897,141
Net Position	
Restricted	49,088,937
Total Net Position	49,088,937
Total Liabilities & Net Position	\$ 174,986,078

NJCLASS-FFELP LOAN PROGRAM  
 Combined Parity Schedule of Net Position (Balance Sheet)  
 As of 9/30/2022

Total Parity Assets	25,678,306
Total Parity Liabilities	21,930,000
Equity	3,748,306
Overall Parity	117.09%
2010 FFELP	
Assets	
Current Assets	
Cash	\$ 2,729,761
Investments	-
FFELP Student Loans Receivable	-
Interest Receivable - Investments	4,875
Interest Receivable - FFELP Student Loans	909,576
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	37,548
Total Current Assets	3,681,760
Non-Current Assets	
FFELP Student Loans Receivable	22,125,074
Total Non-Current Assets	22,125,074
Total Assets	\$ 25,806,833
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	81,365
Fees Payable	47,162
Total Current Liabilities	128,527
Non-current Liabilities	
Bonds Payable	21,930,000
Premium on Bonds Payable	-
Total Non-current Liabilities	21,930,000
Total Liabilities	22,058,527
Net Position	
Restricted	3,748,306
Total Net Position	3,748,306
Total Liabilities & Net Position	\$ 25,806,833

NJCLASS-FFELP LOAN PROGRAM  
 Combined Parity Schedule of Net Position (Balance Sheet)  
 As of 9/30/2022

Total Parity Assets	358,173,118
Total Parity Liabilities	281,340,000
Equity	76,833,118
Overall Parity	127.31%
Total Parity Assets	358,173,118
Total Senior Parity Liabilities	217,340,000
Equity	76,833,118
Senior Parity	164.80%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 104,167,341
Investments	-
NJCLASS Student Loans Receivable	-
Interest Receivable - Investments	193,153
Interest Receivable - NJCLASS Student Loans	2,271,416
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$22,345,685	10,575,897
Due from Other Bond Issue Funds	531,424
Due from/to 2009 & 2010 Loan Reserve Funds	-
Total Current Assets	117,739,233
Non-Current Assets	
NJCLASS Student Loans Receivable	244,616,214
Total Non-Current Assets	244,616,214
Total Assets	\$ 362,355,447
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	4,013,851
Fees Payable	168,478
Total Current Liabilities	4,182,329
Non-current Liabilities	
Bonds Payable	281,340,000
Premium on Bonds Payable	(681,194)
Total Non-current Liabilities	280,658,806
Total Liabilities	284,841,135
Net Position	
Restricted	77,514,312
Total Net Position	77,514,312
Total Liabilities & Net Position	\$ 362,355,447

NJCLASS-FFELP LOAN PROGRAM  
 Combined Parity Schedule of Net Position (Balance Sheet)  
 As of 9/30/2022

Total Parity Assets	150,824,274
Total Parity Liabilities	125,440,000
Equity	25,384,274
Overall Parity	120.24%
2018 Trust	
Assets	
Current Assets	
Cash	\$ 32,422,563
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	2,196,547
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$3,620,955	-
Interest Receivable - Investments	59,432
Interest Receivable - NJCLASS Student Loans	1,100,465
Due from Other Bond Issue Funds	235,214
Total Current Assets	36,014,221
Non-Current Assets	
NJCLASS Student Loans Receivable	116,785,830
Total Non-Current Assets	116,785,830
Total Assets	\$ 152,800,051
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,915,948
Fees Payable	59,829
Due to the Loan Reserve Fund	-
Total Current Liabilities	1,975,778
Non-current Liabilities	
Bonds Payable	125,440,000
Premium on Bonds Payable	3,119,255
Total Non-current Liabilities	128,559,255
Total Liabilities	130,535,032
Net Position	
Restricted	22,265,019
Total Net Position	22,265,019
Total Liabilities & Net Position	\$ 152,800,051

NJCLASS-FFELP LOAN PROGRAM  
 Combined Parity Schedule of Net Position (Balance Sheet)  
 As of 9/30/2022

Total Parity Assets	816,192,746
Total Parity Liabilities	707,535,000
Equity	108,657,746
Overall Parity	115.36%
2019 Trust	
Assets	
Current Assets	
Cash	\$ 231,281,207
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	4,133,049
net of Allowance for Doubtful Accounts of \$5,563,744	-
Interest Receivable - Investments	469,765
Interest Receivable - NJCLASS Student Loans	4,358,406
Due from Other Bond Issue Funds	(1,053,443)
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	-
Total Current Assets	239,188,983
Non-Current Assets	
NJCLASS Student Loans Receivable	588,846,128
Total Non-Current Assets	588,846,128
Total Assets	\$ 828,035,111
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	11,024,319
Fees Payable	818,045
Total Current Liabilities	11,842,365
Non-current Liabilities	
Bonds Payable	707,535,000
Premium on Bonds Payable	16,679,230
Total Non-current Liabilities	724,214,230
Total Liabilities	736,056,595
Net Position	
Restricted	91,978,516
Total Net Position	91,978,516
Total Liabilities & Net Position	\$ 828,035,111

NJCLASS-FFELP LOAN PROGRAM  
 Combined Parity Schedule of Net Position (Balance Sheet)  
 As of 9/30/2022

Total Parity Assets	125,669,355
Total Parity Liabilities	107,745,000
Equity	17,924,355
Overall Parity	116.64%
2021 Trust	
Assets	
Current Assets	
Cash	\$ 7,789,532
Investments	\$ -
NJCLASS Student Loans Receivable	\$ -
NJCLASS Defaulted Student Loan Principal & Interest	\$ 116,573
net of Allowance for Doubtful Accounts of \$209,108	\$ -
Interest Receivable - Investments	\$ 15,083
Interest Receivable - NJCLASS Student Loans	\$ 1,027,951
Due from Other Bond Issue Funds	\$ 34,782
Default Collections Receivable	\$ -
Total Current Assets	8,983,921
Non-Current Assets	
NJCLASS Student Loans Receivable	118,105,024
Total Non-Current Assets	118,105,024
Total Assets	\$ 127,088,945
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,338,520
Fees Payable	81,069
Total Current Liabilities	1,419,590
Non-current Liabilities	
Bonds Payable	107,745,000
Premium on Bonds Payable	8,013,293
Total Non-current Liabilities	115,758,293
Total Liabilities	117,177,883
Net Position	
Restricted	9,911,063
Total Net Position	9,911,063
Total Liabilities & Net Position	\$ 127,088,945