

NICLASS Loan Program Information
2019-1 Indenture
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	10,731	222,445,956	30,930	\$ 421,608,876	71.62%
Option 2 Deferred Repayment of Principal	17,676	217,612,652	7,375	\$ 122,289,103	20.77%
Option 3 Deferred Repayment of Principal and Interest	12,339	148,580,634	2,441	\$ 44,741,264	7.60%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	34,946	\$ 510,019,770.57	N/A
1-30 Days	4,622	63,863,516.50	10.85%
31-60 Days	613	7,323,689.13	1.24%
61-90 Days	219	3,155,378.72	0.54%
91-120 Days	126	1,610,487.55	0.27%
121-180 Days	151	1,809,850.85	0.31%
Over 181 Days	69	856,549.25	0.15%
	<u>40,746</u>	<u>\$ 588,639,243</u>	<u>13.36%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 944,921,097	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	56	\$ 724,333	0.0767%
Default - Lit	486	7,481,280	0.7917%
Death	87	1,192,434	0.1262%
Cumulative principal repayments on defaulted loans		<u>234,806</u>	<u>0.0248%</u>
Total defaults		9,632,854	1.0194% Gross
Less: Total Collected Principal of Default Amount		234,806	0.0248% Collected
In addition (a) Collection of Interest Accruing Post Default	147,945		
(b) Recovery of Additional Charges	2,335		
Total Gross Collections from Defaults	<u>385,086</u>		
(c) Collection Cost	115,526		
Total Net Collection from Defaults	<u>269,560</u>		
Total principal defaults outstanding		<u>\$ 9,398,047</u>	<u>0.9946% Outstanding</u>
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		588,639,243	
Less: Adjustments from Loan System to Financial Statements **		<u>206,885</u>	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 588,846,128</u>	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 800,835,000
Bonds Called	(82,300,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 707,535,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 15,608,600
Withdrawals	(1,422,008)
Deposits	427,914
Ending Balance	<u>\$ 14,614,506</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	484	\$ 2,519,147
4 Year	26,915	336,315,985.70
Proprietary	3,022	97,063,992.73
Consolidations	-	-
Totals	<u>30,421</u>	<u>435,899,125.32</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	70	\$ 1,624,934	\$ 61,083

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	Interest	
\$	\$	1,996,367.21
		151.94

NICLASS Loan Program Information
2019-1 Bond Issue - Combined
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	3,085	49,001,240	11,556	\$ 146,026,431	77%
Option 2					
Deferred Repayment of Principal	5,979	78,152,328	1,685	\$ 29,487,793	16%
Option 3					
Deferred Repayment of Principal and Interest	4,835	62,706,659	658	\$ 14,346,002	8%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	11,698	\$ 161,272,622	N/A
1-30 Days	1,744	22,588,133	11.90%
31-60 Days	239	2,879,680	1.52%
61-90 Days	83	1,312,750	0.69%
91-120 Days	53	780,578	0.41%
121-180 Days	57	775,414	0.41%
Over 181 Days	25	251,050	0.13%
	<u>13,899</u>	<u>\$ 189,860,227</u>	<u>15.06%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 348,354,154	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	23	\$ 315,273	0.0905%
Default - Lit	281	4,127,296	1.1848%
Death	44	708,134	0.2033%
Cumulative principal repayments on defaulted loans		184,779	0.0530%
Total defaults		5,335,482	1.5316% Gross
		184,779	0.0530% Collected
Less: Total Collected Principal of Default Amount			
In addition			
(a) Collection of Interest Accruing Post Default	94,046.61		
(b) Recovery of Additional Charges	2,158.21		
Total Gross Collections from Defaults	280,984.05		
(c) Collection Cost	84,295.22		
Total Net Collection from Defaults	196,688.84		
Total principal defaults outstanding		\$ 5,150,703	1.4786% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 189,860,227	
Less: Adjustments from Loan System to Financial Statements **		96,512	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 189,956,738	

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Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(74,300,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	\$ 200,250,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(1,422,000)
Deposits	-
Ending Balance	\$ 4,289,000

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 6.15%
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 718
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 135 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	256	\$ 1,998,828.76
4 Year	12,981	165,220,812
Proprietary	1,110	28,391,287
Consolidations	-	-
Totals	14,247	\$ 195,010,929

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	31	\$ 785,531	\$ 35,572

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	Interest	
\$ -	\$ -	1,996,367.21
\$ -	\$ -	151.94

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2019
Data as of 9/30/2022

Waterfall for Distribution		
		Remaining Funds Balance
2019-1 Funds Available for Distribution Beginning Balance		140,377,175
Cash received from 2009-A Bond Issue		19,741,441
Total Funds Available for Distribution		160,118,616
(I) Total Principal and Interest Collections (Including Transferred Loans)	177,826,799	337,945,415
(II) Investment Income (43400)	1,851,596	339,797,011
(III) Disbursement		
Loans Disbursed (Cash)	(181,019,773)	
Total Disbursements	(181,019,773)	158,777,238
(IV) Debt Service Payments	(113,437,160)	45,340,078
(V) Administration and Program Expenses		
Trustee Fee (8350)	(58,860)	
Trustee Expenses	-	
Application Fee Expense	(1,644,899)	
Servicing and Administrative Fee Expense (10070)	(6,863,189)	
Rating Agency Surveillance Fee (83200)	(86,510)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses		
Refunds Paid	(465,945)	
Other	141,127	
Total	(8,978,276)	36,361,802
Net Activity	(104,015,373)	

NICLASS Loan Program Information
2019-1 Bond Issue
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,538	\$ 44,842,521	5,236	\$ 88,311,453	0.00%
Option 2					
Deferred Repayment of Principal	3,656	\$ 59,220,513	1,562	\$ 28,243,095	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,098	\$ 23,543,035	494	\$ 11,051,521	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,460	\$ 112,999,873	N/A
1-30 Days	707	12,326,245	0.00%
31-60 Days	71	1,151,800	0.00%
61-90 Days	20	492,198	0.00%
91-120 Days	18	396,720	0.00%
121-180 Days	11	132,449	0.00%
Over 181 Days	5	106,783	0.00%
	7,292	\$ 127,606,068	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 185,460,813	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 19,049	0.00%
Default - Lit	37	617,022	0.00%
Death	7	221,293	0.00%
Cumulative principal repayments on defaulted loans		90,524	0.00%
Total defaults		947,889	0.0000% Gross
Less: Total Collected Principal of Default Amount		90,524	0.00% Collected
In addition			
(a) Collection of Interest Accruing Post Default	13,048.63		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	103,572.97		
(c) Collection Cost	31,071.89		
Total Net Collection from Defaults	72,501.08		
Total principal defaults outstanding		\$ 857,364	0.0000% Outstanding

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	\$	285,550,000
Bonds Called		(74,300,000)
Principal Maturity		(11,000,000)
Accretion		-
Bonds Outstanding	\$	200,250,000

Debt Service Reserve Account		
Beginning Balance	\$	5,711,000
Withdrawals		(1,422,000)
Deposits		-
Ending Balance	\$	4,289,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	103	\$ 662,676
4 Year	6,942	103,564,117
Proprietary	692	24,236,639
Consolidations	-	-
Totals	7,337	\$ 128,463,433

NICLASS Loan Program Information
2019-1 Bond Issue-Transferred Loans
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	547	\$ 4,158,719	6,320	\$ 57,714,978	92.71%
Option 2					
Deferred Repayment of Principal	2,323	\$ 18,931,815	123	\$ 1,244,698	2.00%
Option 3					
Deferred Repayment of Principal and Interest	3,737	\$ 39,163,624	164	\$ 3,294,482	5.29%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,238	\$ 48,272,749	N/A
1-30 Days	1,037	10,261,889	16.48%
31-60 Days	168	1,727,880	2.78%
61-90 Days	63	820,551	1.32%
91-120 Days	35	383,858	0.62%
121-180 Days	46	642,966	1.03%
Over 181 Days	20	344,267	0.23%
	<u>6,607</u>	<u>\$ 62,254,158</u>	<u>22.46%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 162,893,341	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	22	\$ 296,224	0.1819%
Default - Lit	244	3,510,274	2.1550%
Death	37	486,840	0.2989%
Cumulative principal repayments on defaulted loans		<u>94,255</u>	<u>0.0579%</u>
Total defaults		4,387,593	2.6935% Gross
Less: Total Collected Principal of Default Amount		<u>94,255</u>	<u>0.0579%</u> Collected
In addition			
(a) Collection of Interest Accruing Post Default	80,998		
(b) Recovery of Additional Charges	<u>2,158</u>		
Total Gross Collections from Defaults	177,411		
(c) Collection Cost	<u>53,223</u>		
Total Net Collection from Defaults	<u>124,188</u>		
Total principal defaults outstanding		<u>\$ 4,293,338</u>	<u>2.6357%</u> Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	153	\$ 736,154
4 year	6,339	61,856,695
Proprietary	418	4,154,648
Consolidations	-	-
Totals	6,910	\$ 66,547,497

NUCLASS Loan Program Information
2020-1 Bond Issue - Combined
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,375	\$ 96,100,423.00	12,066	\$ 162,034,287	68%
Option 2 Deferred Repayment of Principal	6,383	\$ 88,517,169.81	2,983	\$ 57,988,837	24%
Option 3 Deferred Repayment of Principal and Interest	5,157	\$ 52,528,426.22	866	\$ 17,122,895	7%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	13,676		\$ 205,494,913	N/A
1-30 Days	1,795		26,086,538	11.00%
31-60 Days	235		2,883,760	1.22%
61-90 Days	86		1,224,024	0.52%
91-120 Days	44		493,766	0.21%
121-180 Days	61		703,075	0.30%
Over 181 Days	18		259,943	0.11%
	15,915		\$ 237,146,019	13.35%

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 401,137,042		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	30	\$ 358,134	0.0893%	
Default - Lit	189	2,936,730	0.7321%	
Death	40	447,313	0.1115%	
Cumulative principal repayments on defaulted loans		49,318	0.0123%	
Total defaults		3,791,495	0.9452% Gross	
Less: Total Collected Principal of Default Amount		49,318	0.0123% Collected	
In addition (a) Collection of Interest Accruing Post Default	52,821			
(b) Recovery of Additional Charges	177			
Total Gross Collections from Defaults	102,316			
(c) Collection Cost	30,695			
Total Net Collection from Defaults	71,621			
Total principal defaults outstanding		\$ 3,742,177	0.9329% Outstanding	
Total NCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 237,146,019		
Less: Adjustments from Loan System to Financial Statements **		60,929		
Total NCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 237,206,948		

** The total difference between the Financial Statements and the NCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	(8,000,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 239,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(8)
Deposits	8
Ending Balance	\$ 4,948,800

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 5.76%
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 722
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 137 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	228	\$ 1,120,317.13
4 year	14,034	171,095,173
Proprietary	1,912	68,672,705
Consolidations	-	-
Totals	16,174	\$ 240,888,195

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	20	\$ 480,815	\$ 15,738

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
	Principal	Interest
	\$ -	\$ -

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2020
Data as of 9/30/2022

I. Waterfall for Distribution		
		Remaining Funds Balance
2020-1 Funds Available for Distribution Beginning Balance		154,956,128
(I)	Total Principal and Interest Collections	271,895,096
(II)	Investment Income (43400)	272,057,884
(III)	Disbursement Loans Disbursed (Cash)	(191,574,513.60)
	Total Disbursements	80,483,351
(IV)	Debt Service Payments	51,760,042
(V)	Administration and Program Expenses	
	Trustee Fee (83500)	(34,642)
	Trustee Expenses	(17,321)
	Application Fee Expense	(1,437,714)
	Servicing and Administrative Fee Expense (10070)	(3,307,687)
	Rating Agency Surveillance Fee (83200)	(45,450)
	Additional Program Expenses	-
	Defaulted Loan Collection Expenses	(168,469)
	Refunds Paid	(80,893)
	Other	
	Total	(5,092,175)
	Net Activity	108,288,261

NICLASS Loan Program Information
2020-1 Bond Issue
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,792	\$ 65,085,225	4,582	\$ 92,802,250	0.00%
Option 2					
Deferred Repayment of Principal	4,225	\$ 76,503,110	2,898	\$ 56,952,614	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,193	\$ 22,854,884	730	\$ 14,688,354	0.00%

	Delinquency Summary		Percent of Outstanding Balance
	# of Loans	Outstanding Balance	
Not Delinquent	7,386	\$ 147,884,316	N/A
1-30 Days	718	14,628,192	0.00%
31-60 Days	67	1,230,709	0.00%
61-90 Days	16	390,468	0.00%
91-120 Days	6	87,535	0.00%
121-180 Days	12	141,659	0.00%
Over 181 Days	5	80,341	0.00%
	8,210	\$ 164,443,219	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 195,093,624	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 109,994	0.00%
Default - Lit	15	225,325	0.00%
Death	3	44,480	0.00%
Cumulative principal repayments on defaulted loans		286	0.00%
Total defaults		380,084	0.0000% Gross
Less: Total Collected Principal of Default Amount		286	0.00% Collected
In addition	788.51		
(a) Collection of Interest Accruing Post Default			
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	1,074.17		
(c) Collection Cost	322.25		
Total Net Collection from Defaults	751.92		
Total principal defaults outstanding		\$ 378,798	0.0000% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	(8,000,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 239,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	8
Ending Balance	\$ 4,948,808

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	76	\$ 537,297
4 Year	7,225	124,889,818
Proprietary	928	39,395,901
Consolidations	-	-
Totals	8,229	\$ 164,823,017

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-1
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,559	\$ 30,666,431	7,301	\$ 67,284,830	95.30%
Option 2					
Deferred Repayment of Principal	2,093	\$ 11,466,532	80	\$ 972,598	1.38%
Option 3					
Deferred Repayment of Principal and Interest	3,860	\$ 28,473,147	131	\$ 2,348,683	3.33%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,146	\$ 56,080,033	N/A
1-30 Days	1,038	11,026,441	15.62%
31-60 Days	163	1,568,782	2.22%
61-90 Days	68	801,177	1.13%
91-120 Days	37	405,064	0.57%
121-180 Days	47	545,011	0.77%
Over 181 Days	<u>13</u>	<u>178,602</u>	<u>0.25%</u>
	7,512	\$ 70,606,110	20.57%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 202,262,242	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	28	\$ 241,226	0.1193%
Default - Lit	170	2,648,863	1.3096%
Death	35	384,903	0.1903%
Cumulative principal repayments on defaulted loans		<u>49,032</u>	<u>0.0242%</u>
Total defaults		3,324,024	1.6434% Gross
Less: Total Collected Principal of Default Amount		<u>49,032</u>	<u>0.0242%</u> Collected
In addition			
(a) Collection of Interest Accruing Post Default	51,733		
(b) Recovery of Additional Charges	<u>177</u>		
Total Gross Collections from Defaults	100,942		
(c) Collection Cost	<u>30,283</u>		
Total Net Collection from Defaults	70,659		
Total principal defaults outstanding		<u>\$ 3,274,992</u>	<u>1.6192%</u> Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	150	\$ 575,822
4 year	6,625	44,348,776
Proprietary	970	28,956,504
Consolidations	-	-
Totals	7,745	\$ 73,881,102

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	24	\$ 348,767	183	\$ 1,947,207	92.87%
Option 2					
Deferred Repayment of Principal	65	\$ 547,528	5	\$ 63,625	3.03%
Option 3					
Deferred Repayment of Principal and Interest	104	\$ 1,200,395	5	\$ 85,857	4.09%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	144	\$ 1,530,565	N/A
1-30 Days	39	431,905	20.60%
31-60 Days	5	84,269	4.02%
61-90 Days	2	32,379	1.54%
91-120 Days	1	1,167	0.06%
121-180 Days	2	16,405	0.78%
Over 181 Days	-	-	0.00%
	<u>193</u>	<u>\$ 2,096,690</u>	<u>27.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 3,781,176	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 6,914	0.1829%
Default - Lit	4	62,542	1.6540%
Death	2	17,930	0.4742%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		87,387	2.3111% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	300		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>300</u>		
(c) Collection Cost	<u>90</u>		
Total Net Collection from Defaults	<u>210</u>		
Total principal defaults outstanding		<u>\$ 87,387</u>	<u>2.3111% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	2	\$ 7,198
4 year	184	1,856,579
Proprietary	14	320,300
Consolidations	-	-
Totals	200	\$ 2,184,077

NUCLASS Loan Program Information
2022-1 Bond Issue - Combined
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,271	\$ 77,344,293.20	7,308	\$ 113,548,158	70%
Option 2 Deferred Repayment of Principal	5,314	\$ 50,943,154.50	2,707	\$ 34,812,472	22%
Option 3 Deferred Repayment of Principal and Interest	2,347	\$ 33,345,549.37	917	\$ 13,272,367	8%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,572		\$ 143,252,236	N/A
1-30 Days	1,083		15,188,845	9.40%
31-60 Days	139		1,560,249	0.97%
61-90 Days	50		618,605	0.38%
91-120 Days	29		336,144	0.21%
121-180 Days	33		331,361	0.21%
Over 181 Days	26		345,556	0.21%
	10,932		\$ 161,632,997	11.37%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 195,429,901	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	3		\$ 50,926	0.0261%
Default - Lit	16		417,254	0.2135%
Death	3		36,585	0.0189%
Cumulative principal repayments on defaulted loans			709	0.0004%
Total defaults			505,876	0.2589% Gross
Less: Total Collected Principal of Default Amount			709	0.0004% Collected
In addition (a) Collection of Interest Accruing Post Default	1,077			
(b) Recovery of Additional Charges				
Total Gross Collections from Defaults	1,786			
(c) Collection Cost	536			
Total Net Collection from Defaults	1,250			
Total principal defaults outstanding			\$ 505,168	0.2585% Outstanding
Total NCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 161,632,997	
Less: Adjustments from Loan System to Financial Statements **			49,445	
Total NCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 161,682,442	

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Bonds Outstanding Information	
Bonds Issued	\$ 267,845,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 267,845,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	437,906
Ending Balance	\$ 5,376,706

The current weighted average interest rate (WAC) for loans in the 2022-1 Bond Issue is 5.58%
The current weighted average FICO score for loans in the 2022-1 Bond Issue is 738
The current weighted average remaining life for loans in the 2022-1 Bond Issue is 151 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	136	663,854
4 year	9,464	106,536,151
Proprietary	1,354	54,928,160
Consolidations	-	-
Totals	10,954	\$ 162,128,165

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	19	\$ 358,588	\$ 9,772

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
	Principal	Interest
	\$ -	\$ -

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2022-1
Data as of 9/30/2022

I. Waterfall for Distribution		
		Remaining Funds Balance
2022-1 Funds Available for Distribution Beginning Balance		264,368,185
(I)	Total Principal and Interest Collections	9,867,915
(II)	Investment Income (43400)	970,731
(III)	Disbursement Loans Disbursed (Cash) Transfer to Reimburse 2009-A	(94,009,737) (22,336,366)
	Total Disbursements	(116,346,102)
(IV)	Debt Service Payments	-
(V)	Administration and Program Expenses Trustee Fee (83500) Trustee Expenses Application Fee Expense Servicing and Administrative Fee Expense (10070) Rating Agency Surveillance Fee (83200) Additional Program Expenses Defaulted Loan Collection Expenses Refunds Paid Other	(18,749) - (310,500) (326,896) - - (13,436) (49,217)
	Total	(718,788)
	Net Activity	(106,226,244)
		148,131,941

NICLASS Loan Program Information
2022-1 Bond Issue
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,373	\$ 57,738,817	2,383	\$ 57,704,349	0.00%
Option 2					
Deferred Repayment of Principal	2,092	\$ 26,528,593	2,087	\$ 26,614,325	0.00%
Option 3					
Deferred Repayment of Principal and Interest	827	\$ 11,048,418	822	\$ 10,997,154	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,074	\$ 90,000,263	N/A
1-30 Days	213	5,243,609	0.00%
31-60 Days	4	67,316	0.00%
61-90 Days	1	4,639	0.00%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>5,292</u>	<u>\$ 95,315,828</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 95,892,664	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	-	-	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		-	0.00%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	-	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	-	-	
(c) Collection Cost	-	-	
Total Net Collection from Defaults	-	-	
Total principal defaults outstanding		\$ -	0.0000% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 247,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	427,906
Ending Balance	\$ 5,376,706

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	31	\$ 220,712
4 Year	4,563	58,414,419
Proprietary	698	36,680,696
Consolidations	-	-
Totals	5,292	\$ 95,315,828

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	76	\$ 755,898	544	\$ 5,075,650	91.67%
Option 2					
Deferred Repayment of Principal	234	\$ 1,854,145	16	\$ 189,256	3.42%
Option 3					
Deferred Repayment of Principal and Interest	264	\$ 2,927,007	14	\$ 272,144	4.91%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	430	\$ 4,089,048	N/A
1-30 Days	93	890,799	16.09%
31-60 Days	21	254,499	4.60%
61-90 Days	10	100,954	1.82%
91-120 Days	3	20,649	0.37%
121-180 Days	9	87,267	1.58%
Over 181 Days	8	93,833	1.69%
	574	\$ 5,537,050	26.15%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 8,968,867	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	3	64,973	0.7244%
Death	1	6,109	0.0681%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		71,082	0.7925% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-	-	-
(b) Recovery of Additional Charges	-	-	-
Total Gross Collections from Defaults	-	-	-
(c) Collection Cost	-	-	-
Total Net Collection from Defaults	-	-	-
Total principal defaults outstanding		\$ 71,082	0.7925% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	12	\$ 22,284
4 year	528	4,936,677
Proprietary	38	639,170
Consolidations	-	-
Totals	578	\$ 5,608,132

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred Loans NON DEFAULT 2011-1
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	377	\$ 4,800,194	3,830	\$ 35,647,590	91.44%
Option 2					
Deferred Repayment of Principal	2,417	\$ 14,813,857	139	\$ 1,333,515	3.42%
Option 3					
Deferred Repayment of Principal and Interest	1,256	\$ 19,370,125	81	\$ 2,003,069	5.14%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,183	\$ 30,062,275	N/A
1-30 Days	665	6,669,400	17.11%
31-60 Days	102	1,074,094	2.76%
61-90 Days	36	446,059	1.14%
91-120 Days	22	236,531	0.61%
121-180 Days	24	244,094	0.63%
Over 181 Days	18	251,723	0.65%
	<u>4,050</u>	<u>\$ 38,984,175</u>	<u>22.89%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 67,358,816	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 13,923	0.0207%
Default - Lit	13	352,280	0.5230%
Death	2	30,879	0.0458%
Cumulative principal repayments on defaulted loans		<u>709</u>	<u>0.0011%</u>
Total defaults		397,790	0.5906% Gross
Less: Total Collected Principal of Default Amount		709	0.0011% Collected
In addition			
(a) Collection of Interest Accruing Post Default	1,077		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	<u>1,786</u>		
(c) Collection Cost	<u>536</u>		
Total Net Collection from Defaults	<u>1,250</u>		
Total principal defaults outstanding		<u>\$ 397,082</u>	<u>0.5895% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	72	\$ 257,754
4 year	3,693	34,273,732
Proprietary	302	4,849,771
Consolidations	-	-
Totals	4,067	\$ 39,381,257

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred 2009-A HESAA INTERNAL LOANS
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	445	\$ 14,049,385	551	\$ 15,120,568	69.37%
Option 2 Deferred Repayment of Principal	571	\$ 7,746,560	465	\$ 6,675,376	30.63%
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	0.00%

	Delinquency Summary		Percent of Outstanding Balance
	# of Loans	Outstanding Balance	
Not Delinquent	885	\$ 19,100,650	N/A
1-30 Days	112	2,385,037	10.94%
31-60 Days	12	164,340	0.75%
61-90 Days	3	66,963	0.31%
91-120 Days	4	78,964	0.36%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>1,016</u>	<u>\$ 21,795,945</u>	<u>12.37%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 23,209,555	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 37,004	0.1594%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		37,004	0.1594% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	-	-	
(c) Collection Cost	-	-	
Total Net Collection from Defaults	-	-	
Total principal defaults outstanding		<u>\$ 37,004</u>	<u>0.1594% Outstanding</u>

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	21	\$ 173,104
4 Year	680	8,901,322
Proprietary	316	12,758,522
Consolidations	-	-
Totals	1,017	\$ 21,832,948