

NJCLASS Loan Program Information
Total of All Indentures
6/30/2022

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	21,147	\$ 366,571,162	70,600	\$ 914,731,481	78.22%
Option 2					
Deferred Repayment of Principal	39,694	\$ 478,556,593	10,378	\$ 179,549,342	15.35%
Option 3					
Deferred Repayment of Principal and Interest	23,624	\$ 324,374,544	3,487	\$ 75,221,476	6.43%
	<u>84,465</u>	<u>1,169,502,299</u>	<u>84,465</u>	<u>1,169,502,299</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	75,952	\$ 1,052,761,156	N/A
1-30 Days	6,176	84,094,782	7.19%
31-60 Days	944	13,098,052	1.12%
61-90 Days	546	7,638,138	0.65%
91-120 Days	291	3,907,791	0.33%
121-180 Days	389	5,836,930	0.50%
Over 181 Days	167	2,165,449	0.19%
	<u>84,465</u>	<u>\$ 1,169,502,299</u>	<u>9.98%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,554,816,476	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	204	\$ 2,847,549	0.0801%
Default - Lit	2,714	44,424,653	1.2497%
Death	322	4,650,129	0.1308%
Cumulative principal repayments on defaulted loans		<u>27,511,124</u>	<u>0.7739%</u>
Total defaults		79,433,454	2.2345% Gross
Less: Total Collected Principal of Default Amount		27,644,220	0.7777% Collected
In addition			
(a) Collection of Interest Accruing Post Default	10,891,527		
(b) Recovery of Additional Charges	3,333,902		
Total Gross Collections from Defaults	<u>41,869,650</u>		
(c) Collection Cost	12,560,895		
Total Net Collection from Defaults	<u>29,308,755</u>		
Total principal defaults outstanding		<u>\$ 51,789,234</u>	<u>1.4569% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,169,502,299	
Less: Adjustments from Loan System to Financial Statements **		300,856	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,169,803,155</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,888,230,000
Bonds Called	(1,435,785,000)
Principal Maturity	(1,035,380,000)
Bonds Outstanding	<u>\$ 1,417,065,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 74,428,008
Withdrawals	(47,327,952)
Deposits	113,503
Ending Balance	<u>\$ 27,213,559</u>

\$ 27,213,558.31 \$ (0.29)

Loan Reserve Fund Cash Balance, 6/30/2022	\$ 80,371
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	-
Due from Loan Reserve Fund for Defaults	-
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2022	\$ 80,371

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	164	\$ 4,710,781	\$ 364,051

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-		\$ -

Loan Forgiveness			
Principal	\$	39,148,493.93	
Interest	\$	2,857.50	