

NJCLASS-FFELP LOAN PROGRAM
 Combined Parity Schedule of Net Position (Balance Sheet)
 As of 6/30/2022

	1,701,633,266
Total Parity Assets	
Total Parity Liabilities	1,417,065,000
Equity	284,568,266
Overall Parity	120.08%
Total	
Assets	
Current Assets	
Cash	\$ 486,647,682
Investments	1,726,242
NJCLASS Student Loans Receivable	46,755,980
FFELP Student Loans Receivable	3,908,934
NJCLASS Defaulted Student Loan Principal & Interest	17,166,666
Indenture Loan Reserve Funds, and 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$32,624,649	-
Interest Receivable - Investments	348,545
Interest Receivable - NJCLASS Student Loans	8,577,376
Interest Receivable - FFELP Student Loans	851,557
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	20,025
Due From Loan Servicing Agents	56,656
Total Current Assets	566,059,662
Non-Current Assets	
NJCLASS Student Loans Receivable	1,123,047,175
FFELP Student Loans Receivable	19,194,250
Total Non-Current Assets	1,142,241,425
Total Assets	\$ 1,708,301,087
Liabilities	
Current Liabilities	
Bonds Payable	\$ 151,110,000.00
Accrued Interest Payable - Bonds	5,816,570
Fees Payable	851,250
Due to the Loan Reserve Fund	-
Total Current Liabilities	157,777,821
Non-current Liabilities	
Bonds Payable	1,265,955,000
Premium on Bonds Payable	32,547,851
Total Non-current Liabilities	1,298,502,851
Total Liabilities	1,456,280,671
Net Position	
Restricted	252,020,416
Total Net Position	252,020,416
Total Liabilities & Net Position	\$ 1,708,301,087

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Total Parity Assets	180,857,225
Total Parity Liabilities	129,435,000
Equity	51,422,225
Overall Parity	139.73%
2010-1 Trust	
Assets	
Current Assets	
Cash	\$ 41,829,099
Investments	1,645,871
NJCLASS Student Loans Receivable	5,599,387
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,255,408	1,002,925
Interest Receivable - Investments	28,619
Interest Receivable - NJCLASS Student Loans	908,144
Due from Other Bond Issue Funds	845,167
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	20,025
Total Current Assets	51,879,238
Non-Current Assets	
NJCLASS Student Loans Receivable	129,528,097
Total Non-Current Assets	129,528,097
Total Assets	\$ 181,407,335
Liabilities	
Current Liabilities	
Bonds Payable	\$ 21,000,000
Accrued Interest Payable - Bonds	495,022
Fees Payable	55,088
Total Current Liabilities	21,550,110
Non-current Liabilities	
Bonds Payable	108,435,000
Premium on Bonds Payable	2,884,598
Total Non-current Liabilities	111,319,598
Total Liabilities	132,869,708
Net Position	
Restricted	48,537,627
Total Net Position	48,537,627
Total Liabilities & Net Position	\$ 181,407,335

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Total Parity Assets	27,034,369
Total Parity Liabilities	23,060,000
Equity	3,974,369
Overall Parity	117.23%
2010 FFELP	
Assets	
Current Assets	
Cash	\$ 3,126,502
Investments	-
FFELP Student Loans Receivable	3,908,934
Interest Receivable - Investments	2,073
Interest Receivable - FFELP Student Loans	851,557
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	56,656
Total Current Assets	7,945,721
Non-Current Assets	
FFELP Student Loans Receivable	19,194,250
Total Non-Current Assets	19,194,250
Total Assets	\$ 27,139,971
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	56,639
Fees Payable	48,962
Total Current Liabilities	105,601
Non-current Liabilities	
Bonds Payable	23,060,000
Premium on Bonds Payable	-
Total Non-current Liabilities	23,060,000
Total Liabilities	23,165,601
Net Position	
Restricted	3,974,369
Total Net Position	3,974,369
Total Liabilities & Net Position	\$ 27,139,971

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Total Parity Assets	99,009
Total Parity Liabilities	-
Equity	99,009
Overall Parity	
	2010-2 Trust
Assets	
Current Assets	
Cash	\$ -
Investments	80,371
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$0	-
Interest Receivable - Investments	-
Interest Receivable - NJCLASS Student Loans	-
Due from Other Bond Issue Funds	18,638
Due from/to 2010-2 Loan Reserve Fund	-
Default Collections Receivable	-
Total Current Assets	99,009
Non-Current Assets	
NJCLASS Student Loans Receivable	-
Total Non-Current Assets	-
Total Assets	\$ 99,009
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	-
Fees Payable	-
Total Current Liabilities	-
Non-current Liabilities	
Bonds Payable	-
Premium on Bonds Payable	-
Total Non-current Liabilities	-
Total Liabilities	-
Net Position	
Restricted	99,009
Total Net Position	99,009
Total Liabilities & Net Position	\$ 99,009

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Total Parity Assets	372,297,318
Total Parity Liabilities	295,455,000
Equity	76,842,318
Overall Parity	126.01%
Total Parity Assets	372,297,318
Total Senior Parity Liabilities	231,455,000
Equity	76,842,318
Senior Parity	160.85%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 96,458,506
Investments	-
NJCLASS Student Loans Receivable	11,793,565
Interest Receivable - Investments	66,002
Interest Receivable - NJCLASS Student Loans	2,133,709
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$21,768,108	10,342,030
Due from Other Bond Issue Funds	1,452,058
Due from/to 2009 & 2010 Loan Reserve Funds	-
Total Current Assets	122,245,869
Non-Current Assets	
NJCLASS Student Loans Receivable	251,141,800
Total Non-Current Assets	251,141,800
Total Assets	\$ 373,387,669
Liabilities	
Current Liabilities	
Bonds Payable	\$ 67,615,000
Accrued Interest Payable - Bonds	908,331
Fees Payable	182,020
Total Current Liabilities	68,705,352
Non-current Liabilities	
Bonds Payable	227,840,000
Premium on Bonds Payable	(346,313)
Total Non-current Liabilities	227,493,687
Total Liabilities	296,199,039
Net Position	
Restricted	77,188,630
Total Net Position	77,188,630
Total Liabilities & Net Position	\$ 373,387,669

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Total Parity Assets	156,996,674
Total Parity Liabilities	131,635,000
Equity	25,361,674
Overall Parity	119.27%
2018 Trust	
Assets	
Current Assets	
Cash	\$ 29,908,280
Investments	-
NJCLASS Student Loans Receivable	4,929,984
NJCLASS Defaulted Student Loan Principal & Interest	2,101,063
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$3,449,642	-
Interest Receivable - Investments	20,277
Interest Receivable - NJCLASS Student Loans	1,023,580
Due from Other Bond Issue Funds	458,384
Total Current Assets	38,441,568
Non-Current Assets	
NJCLASS Student Loans Receivable	119,113,139
Total Non-Current Assets	119,113,139
Total Assets	\$ 157,554,707
Liabilities	
Current Liabilities	
Bonds Payable	\$ 19,695,000.00
Accrued Interest Payable - Bonds	495,795
Fees Payable	62,237
Due to the Loan Reserve Fund	-
Total Current Liabilities	20,253,033
Non-current Liabilities	
Bonds Payable	111,940,000
Premium on Bonds Payable	3,462,663
Total Non-current Liabilities	115,402,663
Total Liabilities	135,655,696
Net Position	
Restricted	21,899,011
Total Net Position	21,899,011
Total Liabilities & Net Position	\$ 157,554,707

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Total Parity Assets	838,545,117
Total Parity Liabilities	729,735,000
Equity	108,810,117
Overall Parity	114.91%
2019 Trust	
Assets	
Current Assets	
Cash	\$ 307,722,457
Investments	-
NJCLASS Student Loans Receivable	20,738,466
NJCLASS Defaulted Student Loan Principal & Interest	3,627,821
net of Allowance for Doubtful Accounts of \$5,003,383	-
Interest Receivable - Investments	225,775
Interest Receivable - NJCLASS Student Loans	3,712,600
Due from Other Bond Issue Funds	(2,940,046)
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	-
Total Current Assets	333,087,074
Non-Current Assets	
NJCLASS Student Loans Receivable	509,394,960
Total Non-Current Assets	509,394,960
Total Assets	\$ 842,482,033
Liabilities	
Current Liabilities	
Bonds Payable	\$ 42,800,000
Accrued Interest Payable - Bonds	3,517,856
Fees Payable	419,061
Total Current Liabilities	46,736,917
Non-current Liabilities	
Bonds Payable	686,935,000
Premium on Bonds Payable	18,086,451
Total Non-current Liabilities	705,021,451
Total Liabilities	751,758,368
Net Position	
Restricted	90,723,665
Total Net Position	90,723,665
Total Liabilities & Net Position	\$ 842,482,033

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	125,803,554
Total Parity Assets	
Total Parity Liabilities	107,745,000
Equity	18,058,554
Overall Parity	116.76%
2021 Trust	
Assets	
Current Assets	
Cash	\$ 7,602,838
Investments	\$ -
NJCLASS Student Loans Receivable	\$ 3,694,579
NJCLASS Defaulted Student Loan Principal & Interest	\$ 92,827
net of Allowance for Doubtful Accounts of \$148,108	\$ -
Interest Receivable - Investments	\$ 5,799
Interest Receivable - NJCLASS Student Loans	\$ 799,343
Due from Other Bond Issue Funds	\$ 165,798
Default Collections Receivable	\$ -
Total Current Assets	12,361,183
Non-Current Assets	
NJCLASS Student Loans Receivable	113,869,180
Total Non-Current Assets	113,869,180
Total Assets	\$ 126,230,363
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	342,927
Fees Payable	83,882
Total Current Liabilities	426,808
Non-current Liabilities	
Bonds Payable	107,745,000
Premium on Bonds Payable	8,460,451
Total Non-current Liabilities	116,205,451
Total Liabilities	116,632,260
Net Position	
Restricted	9,598,103
Total Net Position	9,598,103
Total Liabilities & Net Position	\$ 126,230,363