

NJCLASS Loan Program Information
2021-1 Indenture
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,822	47,407,059	3,637	\$ 68,710,035	58.45%
Option 2 Deferred Repayment of Principal	2,774	40,983,247	1,823	\$ 30,746,907	26.16%
Option 3 Deferred Repayment of Principal and Interest	1,680	29,163,429	816	\$ 18,096,792	15.39%

	Delinquency Summary			Percent of Outstanding Balance
	# of Loans	Outstanding Balance		
Not Delinquent	5,734	\$ 108,758,245	N/A	
1-30 Days	429	7,360,460	6.26%	
31-60 Days	61	782,539	0.67%	
61-90 Days	27	342,257	0.29%	
91-120 Days	7	79,373	0.07%	
121-180 Days	16	189,619	0.16%	
Over 181 Days	2	41,241	0.04%	
	6,276	\$ 117,553,735	7.48%	

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 133,809,428	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 26,839	0.0201%
Default - Lit	15	192,599	0.1439%
Death	1	1,169	0.0009%
Cumulative principal repayments on defaulted loans		2,748	0.0021%
Total defaults		223,354	0.1669% Gross
Less: Total Collected Principal of Default Amount		2,748	0.0021% Collected
In addition			
(a) Collection of Interest Accruing Post Default	158		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	2,906		
(c) Collection Cost	872		
Total Net Collection from Defaults	2,034		
Total principal defaults outstanding		\$ 220,606	0.1649% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		117,553,735	
Less: Adjustments from Loan System to Financial Statements **		10,024	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 117,563,758	

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 107,745,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(1,870,769)
Deposits	223
Ending Balance	\$ 629,454

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	78	\$ 455,384
4 Year	5,409	85,541,602.47
Proprietary	807	31,777,354.47
Consolidations	-	-
Totals	6,294	\$ 117,774,341

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ 70,460	\$ 855

HIARP			
Loans that participated in HIARP	# of Loans	HIARP Eligibility	Remaining Balance
	-	\$ -	\$ -

NICLASS Loan Program Information
2021-1 Bond Issue - Combined
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,822	47,407,059	3,637	\$ 68,710,035	58%
Option 2 Deferred Repayment of Principal	2,774	40,983,247	1,823	\$ 30,746,907	26%
Option 3 Deferred Repayment of Principal and Interest	1,680	29,163,429	816	\$ 18,096,792	15%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	5,734	\$ 108,758,245	N/A	
1-30 Days	429	7,360,460	6.26%	
31-60 Days	61	782,539	0.67%	
61-90 Days	27	342,257	0.29%	
91-120 Days	7	79,373	0.07%	
121-180 Days	16	189,619	0.16%	
Over 181 Days	2	41,241	0.04%	
	6,276	\$ 117,553,735	7.48%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 133,809,428		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	2	\$ 26,839	0.0201%	
Default - Lit	15	192,599	0.1439%	
Death	1	1,169	0.0009%	
Cumulative principal repayments on defaulted loans		2,748	0.0021%	
Total defaults		223,354	0.1669% Gross	
		2,748	0.0021% Collected	
Less: Total Collected Principal of Default Amount				
In addition:				
(a) Collection of interest Accruing Post Default	158			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	2,906			
(c) Collection Cost	872			
Total Net Collection from Defaults	2,034			
Total principal defaults outstanding		\$ 220,606	0.1649% Outstanding	
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 117,553,735		
Less: Adjustments from Loan System to Financial Statements **		10,024		
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 117,563,759		

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 107,745,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(1,870,769)
Deposits	223
Ending Balance	\$ 629,454

The current weighted average interest rate (WAC) for loans in the 2021-1 Bond Issue is 4.31%
The current weighted average FICO score for loans in the 2021-1 Bond Issue is 756
The current weighted average remaining life for loans in the 2021-1 Bond Issue is 162 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	78	\$ 455,384
4 Year	5,409	85,541,602
Proprietary	807	31,777,354
Consolidations	-	-
Totals	6,294	\$ 117,774,341

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	\$	\$ 70,460	\$ 855

HIARP			
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance	
	\$	\$ -	

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2021
Data as of 3/31/2022

Waterfall for Distribution		
		Remaining Funds Balance
2021-1 Funds Available for Distribution Beginning Balance		104,657,446
Total Funds Available for Distribution		104,657,446
(I) Total Principal and Interest Collections (including Transferred Loans)	12,917,838	117,575,284
(II) Investment Income (43400)	13,203	117,588,486
(III) Disbursement Loans Disbursed (Cash)	(104,479,584)	
Total Disbursements	(104,479,584)	13,108,902
(IV) Debt Service Payments	(4,037,686)	9,071,216
(V) Administration and Program Expenses		
Trustee Fee (83500)	(7,542)	
Trustee Expenses	-	
Application Fee Expense	(806,657)	
Servicing and Administrative Fee Expense (10070)	(786,469)	
Rating Agency Surveillance Fee (83200)	(10,000)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	-	
Refunds Paid	(14,751)	
Other	(62,548)	
Total	(1,687,966)	7,383,250
Net Activity	(97,274,196)	

NJCLASS Loan Program Information
2021-1 Bond Issue
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,627	\$ 44,711,530	2,178	\$ 54,087,973	0.00%
Option 2 Deferred Repayment of Principal	2,155	\$ 36,070,528	1,785	\$ 30,308,784	0.00%
Option 3 Deferred Repayment of Principal and Interest	966	\$ 20,904,323	785	\$ 17,289,623	0.00%

	Delinquency Summary		Outstanding Balance	Percent of Outstanding Balance
	# of Loans			
Not Delinquent	4,431		\$ 95,492,234	N/A
1-30 Days	275		5,496,822	0.00%
31-60 Days	25		427,930	0.00%
61-90 Days	14		222,568	0.00%
91-120 Days	1		30,556	0.00%
121-180 Days	2		16,271	0.00%
Over 181 Days	-		-	0.00%
	4,748		\$ 101,686,381	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 106,763,410	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	-	-	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans			0.00%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	-	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	-	-	
(c) Collection Cost	-	-	
Total Net Collection from Defaults	-	-	
Total principal defaults outstanding		\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 107,745,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(1,870,769)
Deposits	223
Ending Balance	\$ 629,454

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	44	\$ 343,044
4 year	4,028	72,098,496
Proprietary	676	29,244,841
Consolidations	-	-
Totals	4,748	\$ 101,686,381

NICLASS Loan Program Information
2021-1 Bond Issue-Transferred Loans 2010-2
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	195	\$ 2,695,529	1,459	\$ 14,622,062	92.15%
Option 2 Deferred Repayment of Principal	619	\$ 4,912,719	38	\$ 438,123	2.76%
Option 3 Deferred Repayment of Principal and Interest	714	\$ 8,259,106	31	\$ 807,169	5.09%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,303		\$ 13,266,011	N/A
1-30 Days	154		1,863,639	11.75%
31-60 Days	36		354,609	2.23%
61-90 Days	13		149,688	0.75%
91-120 Days	6		48,817	0.31%
121-180 Days	14		173,348	1.09%
Over 181 Days	2		41,241	0.26%
	1,528		\$ 15,867,354	16.39%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 27,046,018	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	2	\$	26,839	0.0992%
Default - Lit	15		192,999	0.7121%
Death	1		1,169	0.0043%
Cumulative principal repayments on defaulted loans			2,748	0.0102%
Total defaults			223,354	0.8258% Gross
Less: Total Collected Principal of Default Amount			2,748	0.0102% Collected
In addition				
(a) Collection of Interest Accruing Post Default	158			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	2,906			
(c) Collection Cost	872			
Total Net Collection from Defaults	2,034			
Total principal defaults outstanding			\$ 220,606	0.8157% Outstanding

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	34	\$ 112,340
4 Year	1,381	13,443,107
Proprietary	131	2,532,513
Consolidations	-	-
Totals	1,546	\$ 16,087,960