

**NJCLASS Loan Program Information
2019-1 Indenture
6/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	8,825	183,355,576	29,883	\$ 398,424,499	75.18%
Option 2					
Deferred Repayment of Principal	16,131	199,956,642	5,518	\$ 99,023,212	18.68%
Option 3					
Deferred Repayment of Principal and Interest	12,028	146,672,820	1,583	\$ 32,537,325	6.14%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	33,147	\$ 478,966,247.45	N/A
1-30 Days	2,813	37,561,713.77	7.09%
31-60 Days	417	5,579,343.61	1.05%
61-90 Days	252	3,220,462.10	0.61%
91-120 Days	115	3,377,589.33	0.66%
121-180 Days	173	2,369,826.22	0.45%
Over 181 Days	67	909,854.87	0.17%
	<u>36,984</u>	<u>\$ 529,985,037</u>	<u>9.63%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 860,234,125	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	49	\$ 625,081	0.0727%
Default - Lit	442	6,546,362	0.7610%
Death	83	1,163,613	0.1353%
Cumulative principal repayments on defaulted loans		193,958	0.0225%
Total defaults		8,529,013	0.9915% Gross
Less: Total Collected Principal of Default Amount		193,958	0.0225% Collected
In addition			
(a) Collection of Interest Accruing Post Default	108,115		
(b) Recovery of Additional Charges	2,158		
Total Gross Collections from Defaults	302,231		
(c) Collection Cost	91,269		
Total Net Collection from Defaults	212,962		
Total principal defaults outstanding		\$ 8,335,056	0.9689% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		529,985,037	
Less: Adjustments from Loan System to Financial Statements **		148,389	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 381,595,648	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 800,835,000
Bonds Called	(60,100,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	\$ 729,735,000

Debt Service Reserve Account	
Beginning Balance	\$ 16,016,700
Withdrawals	(1,422,008)
Deposits	2,012
Ending Balance	\$ 14,596,704

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	304	\$ 2,625,456
4 year	27,832	352,976,886.08
Proprietary	3,087	100,953,253.96
Consolidations	-	-
Totals	31,423	456,555,595.92

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	54	\$ 1,434,546	\$ 36,643

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	Interest	
\$	\$	1,996,367.21
		151.94

NICLASS Loan Program Information
2019-1 Bond Issue - Combined
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,182	51,718,498	12,048	\$ 156,242,712	78%
Option 2 Deferred Repayment of Principal	6,201	82,332,944	1,754	\$ 30,943,500	15%
Option 3 Deferred Repayment of Principal and Interest	5,050	66,804,021	631	\$ 13,669,251	7%

Delinquency Summary				
	# of Loans	Outstanding Balance		Percent of Outstanding Balance
Net Delinquent	12,952	\$ 181,236,303		N/A
1-30 Days	1,103	14,191,574		7.07%
31-60 Days	147	2,042,654		1.02%
61-90 Days	96	1,410,261		0.70%
91-120 Days	39	610,824		0.30%
121-180 Days	71	1,071,237		0.53%
Over 181 Days	23	292,591		0.15%
	<u>14,433</u>	<u>\$ 200,855,463</u>		<u>9.77%</u>

Charge Off Information				
		Original Amount of Loans Disbursed		Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 348,354,154		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	21	\$ 289,415		0.0831%
Death - Lit	266	3,821,731		1.0971%
Death	44	708,134		0.2033%
Cumulative principal repayments on defaulted loans		<u>158,689</u>		<u>0.0456%</u>
Total defaults		4,977,968		1.4290% Gross
		<u>158,689</u>		<u>0.0456% Collected</u>
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of Interest Accruing Post Default	71,353.72			
(b) Recovery of Additional Charges	<u>2,158.21</u>			
Total Gross Collections from Defaults	73,511.93			
(c) Collection Cost	<u>69,660.28</u>			
Total Net Collection from Defaults	<u>162,540.66</u>			
Total principal defaults outstanding		<u>\$ 4,815,279</u>		<u>1.3834% Outstanding</u>
Total NCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 200,855,463		
Less: Adjustments from Loan System to Financial Statements **		<u>57,117</u>		
Total NCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 200,912,580</u>		

** The total difference between the Financial Statements and the NCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(60,100,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 214,450,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(1,422,000)
Deposits	-
Ending Balance	<u>\$ 4,289,000</u>

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 6.15%
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 716
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 137 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	264	\$ 1,445,462
4 Year	13,362	174,446,208
Proprietary	1,138	29,783,072
Consolidations	-	-
Totals	<u>14,764</u>	<u>\$ 205,674,742</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	28	\$ 738,167	\$ 21,600

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	Interest	
\$	\$	1,996,367.21
		151.94

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2019
Data as of 3/31/2022

Waterfall for Distribution		
		Remaining Funds Balance
2019-1 Funds Available for Distribution Beginning Balance		140,377,175
Cash received from 2009-A Bond Issue		19,741,441
Total Funds Available for Distribution		<u>160,118,616</u>
(I) Total Principal and Interest Collections (Including Transferred Loans)	163,710,422	323,829,038
(II) Investment Income (43400)	1,715,280	325,544,318
(III) Disbursement Loans Disbursed (Cash)	(181,019,773)	
Total Disbursements	(181,019,773)	144,524,545
(IV) Debt Service Payments	(99,176,472)	45,348,072
(V) Administration and Program Expenses		
Trustee Fee (83500)	(58,860)	
Trustee Expenses	-	
Application Fee Expense	(1,644,899)	
Servicing and Administrative Fee Expense (10070)	(8,411,171)	
Rating Agency Surveillance Fee (85200)	(88,510)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	(442,745)	
Refunds Paid	142,683	
Other	-	
Total	(8,501,502)	36,846,571
Net Activity	(103,530,604)	

NJCLASS Loan Program Information
2019-1 Bond Issue
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,613	\$ 47,337,759	5,456	\$ 94,065,196	0.00%
Option 2					
Deferred Repayment of Principal	3,774	\$ 62,126,071	1,612	\$ 29,397,364	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,148	\$ 24,671,103	467	\$ 10,672,373	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,026	\$ 125,025,026	N/A
1-30 Days	408	7,255,123	0.00%
31-60 Days	43	800,926	0.00%
61-90 Days	28	532,929	0.00%
91-120 Days	8	118,512	0.00%
121-180 Days	18	326,303	0.00%
Over 181 Days	4	76,114	0.00%
	7,535	\$ 134,134,933	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 185,460,813	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	36	561,506	0.00%
Death	7	221,293	0.00%
Cumulative principal repayments on defaulted loans		89,121	0.00%
Total defaults		871,920	0.0000% Gross
Less: Total Collected Principal of Default Amount		89,121	0.00% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	11,552.99		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	100,673.66		
(c) Collection Cost	30,202.10		
Total Net Collection from Defaults	70,471.56		
Total principal defaults outstanding		\$ 782,799	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(60,100,000)
Principal Maturity	(11,000,000)
Accrion	-
Bonds Outstanding	\$ 214,450,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(1,422,000)
Deposits	-
Ending Balance	\$ 4,289,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	104	\$ 676,237
4 Year	6,767	108,896,291
Proprietary	707	25,345,204
Consolidations	-	-
Totals	7,578	\$ 134,917,732

**NICLASS Loan Program Information
2019-1 Bond Issue-Transferred Loans
6/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	569	\$ 4,380,739	6,592	\$ 62,177,516	93.19%
Option 2 Deferred Repayment of Principal	2,427	\$ 20,206,873	142	\$ 1,546,137	2.32%
Option 3 Deferred Repayment of Principal and Interest	3,902	\$ 42,132,918	164	\$ 2,996,678	4.49%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,926		\$ 56,211,276	N/A
1-30 Days	695		6,936,450	10.40%
31-60 Days	104		1,241,728	1.86%
61-90 Days	70		877,352	1.31%
91-120 Days	31		492,312	0.74%
121-180 Days	53		744,934	1.12%
Over 181 Days	19		216,477	0.32%
	6,898		\$ 66,720,530	15.75%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 162,893,341	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	21		\$ 289,415	0.1777%
Default - Lit	230		3,260,225	2.0014%
Death	37		486,840	0.2989%
Cumulative principal repayments on defaulted loans			69,568	0.0427%
Total defaults			4,106,048	2.5207% Gross
Less: Total Collected Principal of Default Amount			69,568	0.0427% Collected
In addition (a) Collection of Interest Accruing Post Default	59,801			
(b) Recovery of Additional Charges	2,158			
Total Gross Collections from Defaults	131,527			
(c) Collection Cost	39,458			
Total Net Collection from Defaults	92,069			
Total principal defaults outstanding			\$ 4,036,480	2.4780% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	160	\$ 769,225
4 Year	6,595	65,549,917
Proprietary	431	4,437,869
Consolidations	-	-
Totals	7,186	\$ 70,757,011

**NICLASS Loan Program Information
2020-1 Bond Issue - Combined
6/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,494	\$ 100,339,781.47	12,493	\$ 171,752,992	69%
Option 2 Deferred Repayment of Principal	6,554	\$ 91,449,794.59	3,076	\$ 59,171,433	24%
Option 3 Deferred Repayment of Principal and Interest	5,375	\$ 55,751,616.40	854	\$ 16,616,767	7%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	14,855	\$ 225,780,125	N/A	
1-30 Days	1,173	16,877,746	6.82%	
31-60 Days	174	2,279,844	0.92%	
61-90 Days	98	1,180,063	0.48%	
91-120 Days	41	319,542	0.13%	
121-180 Days	60	808,479	0.33%	
Over 181 Days	22	294,793	0.12%	
	16,423	\$ 247,541,192	8.79%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 401,183,944		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	28	\$ 335,667	0.0837%	
Default - Lit	171	2,579,394	0.6429%	
Death	37	424,600	0.1058%	
Cumulative principal repayments on defaulted loans		35,269	0.0088%	
Total defaults		3,374,930	0.8412% Gross	
Less: Total Collected Principal of Default Amount		35,269	0.0088% Collected	
In addition (a) Collection of Interest Accruing Post Default	36,761			
(b) Recovery of Additional Charges				
Total Gross Collections from Defaults	72,030			
(c) Collection Cost	21,609			
Total Net Collection from Defaults	50,421			
Total principal defaults outstanding		\$ 3,339,661	0.8325% Outstanding	
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 247,541,192		
Less: Adjustments from Loan System to Financial Statements **		57,249		
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 247,598,442		

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 247,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(8)
Deposits	\$ -
Ending Balance	\$ 4,948,800

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 5.76%
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 719
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 139 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	240	\$ 1,179,993.82
4 year	14,470	178,500,678
Proprietary	1,949	71,170,182
Consolidations	-	-
Totals	16,659	\$ 250,880,854

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	13	\$ 426,243	\$ 8,472

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
	Principal	Interest
	\$ -	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2020
Data as of 6/30/2022**

I. Waterfall for Distribution		
	2020-1 Funds Available for Distribution Beginning Balance	Remaining Funds Balance
		154,956,128
(I)	Total Principal and Interest Collections	103,870,442
(II)	Investment Income (43400)	51,493
(III)	Disbursement Loans Disbursed (Cash)	(191,636,058)
	Total Disbursements	(191,636,058)
(IV)	Debt Service Payments	(20,676,642)
(V)	Administration and Program Expenses	
	Trustee Fee (83500)	(34,642)
	Trustee Expenses	(17,321)
	Application Fee Expense	(1,437,714)
	Servicing and Administrative Fee Expense (10070)	(2,773,798)
	Rating Agency Surveillance Fee (83200)	(45,450)
	Additional Program Expenses	-
	Defaulted Loan Collection Expenses	(196,524)
	Refunds Paid	(294,864)
	Other	(4,800,312)
	Total	41,765,051
	Net Activity	(113,191,077)

NJCLASS Loan Program Information
2020-1 Bond Issue
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,848	\$ 67,682,042	4,693	\$ 97,627,520	0.00%
Option 2					
Deferred Repayment of Principal	4,297	\$ 78,501,665	2,970	\$ 57,991,576	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,223	\$ 23,526,689	705	\$ 14,091,300	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,830	\$ 159,059,366	N/A
1-30 Days	450	8,843,020	0.00%
31-60 Days	50	1,175,115	0.00%
61-90 Days	21	366,834	0.00%
91-120 Days	4	44,650	0.00%
121-180 Days	10	142,633	0.00%
Over 181 Days	3	78,777	0.00%
	<u>8,368</u>	<u>\$ 169,710,395</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 195,140,526	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 109,994	0.00%
Default - Lit	11	184,770	0.00%
Death	3	44,480	0.00%
Cumulative principal repayments on defaulted loans		<u>173</u>	<u>0.00%</u>
Total defaults		339,417	0.0000% Gross
Less: Total Collected Principal of Default Amount		173	0.00% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	259.74		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	<u>433.17</u>		
(c) Collection Cost	129.95		
Total Net Collection from Defaults	<u>303.22</u>		
Total principal defaults outstanding		<u>\$ 339,244</u>	<u>0.0000% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 247,440,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	<u>\$ -</u>
Ending Balance	<u>\$ 4,948,800</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	76	\$ 347,616
4 Year	7,364	128,807,185
Proprietary	943	40,694,838
Consolidations	-	-
Totals	<u>8,383</u>	<u>\$ 170,049,639</u>

NJCLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-1
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,621	\$ 32,291,809	7,613	\$ 72,039,903	95.34%
Option 2 Deferred Repayment of Principal	2,189	\$ 12,384,508	98	\$ 1,081,939	1.43%
Option 3 Deferred Repayment of Principal and Interest	4,044	\$ 30,882,362	143	\$ 2,436,637	3.23%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,857	\$ 64,816,236	N/A
1-30 Days	697	7,764,765	10.28%
31-60 Days	119	1,027,158	1.36%
61-90 Days	75	793,765	1.05%
91-120 Days	37	274,892	0.36%
121-180 Days	50	665,845	0.88%
Over 181 Days	19	216,016	0.29%
	<u>7,854</u>	<u>\$ 75,558,679</u>	<u>14.22%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 202,262,242	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	26	\$ 218,759	0.1082%
Default - Lit	156	2,332,082	1.1530%
Death	32	362,190	0.1791%
Cumulative principal repayments on defaulted loans		<u>35,095</u>	<u>0.0174%</u>
Total defaults		2,948,126	1.4576% Gross
Less: Total Collected Principal of Default Amount		35,095	0.0174% Collected
In addition	36,202		
(a) Collection of Interest Accruing Post Default			
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	<u>71,297</u>		
(c) Collection Cost	<u>21,389</u>		
Total Net Collection from Defaults	<u>49,908</u>		
Total principal defaults outstanding		<u>\$ 2,913,031</u>	<u>1.4402% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	162	\$ 624,947
4 Year	6,514	47,696,240
Proprietary	992	30,150,522
Consolidations	-	-
Totals	8,068	\$ 78,471,710

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
6/30/2022

Option Information	Original Status		Current Status		Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System		
Option 1						
Active Repayment of Principal & Interest	25	\$ 365,931	187	\$ 2,085,569		91.79%
Option 2						
Deferred Repayment of Principal	68	\$ 563,622	8	\$ 97,919		4.31%
Option 3						
Deferred Repayment of Principal and Interest	108	\$ 1,342,566	6	\$ 88,630		3.90%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	168	\$ 1,904,524	N/A
1-30 Days	26	269,961	11.88%
31-60 Days	5	77,570	3.41%
61-90 Days	2	20,064	0.88%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>201</u>	<u>\$ 2,272,118</u>	<u>16.18%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 3,781,176	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 6,914	0.1829%
Default - Lit	4	62,542	1.6540%
Death	2	17,930	0.4742%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		<u>87,387</u>	<u>2.3111% Gross</u>
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition	300		
(a) Collection of Interest Accruing Post Default			
(b) Recovery of Additional Charges	300		
Total Gross Collections from Defaults	<u>300</u>		
(c) Collection Cost	90		
Total Net Collection from Defaults	<u>210</u>		
Total principal defaults outstanding		<u>\$ 87,387</u>	<u>2.3111% Outstanding</u>

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	2	\$ 7,421
4 Year	192	2,032,253
Proprietary	14	324,822
Consolidations	-	-
Totals	208	\$ 2,359,505

**NICLASS Loan Program Information
2022-1 Bond Issue - Combined
6/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,149	\$ 31,297,296.78	5,342	\$ 70,428,795	86%
Option 2 Deferred Repayment of Principal	3,376	\$ 26,173,902.85	688	\$ 8,908,279	11%
Option 3 Deferred Repayment of Principal and Interest	1,603	\$ 24,117,181.95	98	\$ 2,251,307	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,340	\$ 71,949,820	N/A
1-30 Days	537	6,492,394	7.96%
31-60 Days	96	1,256,846	1.54%
61-90 Days	56	639,518	0.77%
91-120 Days	35	447,223	0.55%
121-180 Days	42	490,111	0.60%
Over 181 Days	22	322,471	0.40%
	6,128	\$ 81,588,382	11.81%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 110,696,027	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	5	145,237	0.1312%
Death	2	30,879	0.0279%
Cumulative principal repayments on defaulted loans			
Total defaults		176,115	0.1591% Gross
Less: Total Collected Principal of Default Amount			0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ 176,115	0.1591% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 81,588,382	
Less: Adjustments from Loan System to Financial Statements **		34,022	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 81,622,404	

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Bonds Outstanding Information	
Bonds Issued	\$ 267,845,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 267,845,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,356,900
Withdrawals	-
Deposits	2,004
Ending Balance	\$ 5,358,904

The current weighted average interest rate (WAC) for loans in the 2022-1 Bond Issue is 6.44%
The current weighted average FICO score for loans in the 2022-1 Bond Issue is 734
The current weighted average remaining life for loans in the 2022-1 Bond Issue is 124 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	87	\$ 334,947.88
4 year	4,482	42,758,106
Proprietary	543	16,435,338
Consolidations	-	-
Totals	5,112	\$ 99,528,391

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	13	\$ 270,137	\$ 6,571

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2022-1
Data as of 6/30/2022**

I. Waterfall for Distribution		
		Remaining Funds Balance
2022-1 Funds Available for Distribution Beginning Balance		254,358,185
(I)	Total Principal and Interest Collections	2,831,118
(II)	Investment Income (43400)	86,985
(III)	Disbursement	
	Loans Disbursed (Cash)	(6,916,872)
	Transfer to Reimburse 2009-A	(22,336,366)
	Total Disbursements	(29,253,238)
(IV)	Debt Service Payments	-
(V)	Administration and Program Expenses	
	Trustee Fee (83500)	-
	Trustee Expenses	-
	Application Fee Expense	(2,071)
	Servicing and Administrative Fee Expense (10070)	(56,435)
	Rating Agency Surveillance Fee (83200)	-
	Additional Program Expenses	-
	Defaulted Loan Collection Expenses	-
	Refunds Paid	(4,050)
	Other	(10,108)
	Total	(72,663)
	Net Activity	(26,407,798)

NJCLASS Loan Program Information
2022-1 Bond Issue
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	213	\$ 10,925,144	213	\$ 10,925,144	0.00%
Option 2					
Deferred Repayment of Principal	19	\$ 157,462	19	\$ 157,462	0.00%
Option 3					
Deferred Repayment of Principal and Interest	11	\$ 137,211	11	\$ 137,211	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	243	\$ 11,219,817	N/A
1-30 Days	-	-	0.00%
31-60 Days	-	-	0.00%
61-90 Days	-	-	0.00%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>243</u>	<u>\$ 11,219,817</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 11,233,223	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	-	-	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		-	0.00%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	<u>-</u>	<u>-</u>	
(c) Collection Cost	-	-	
Total Net Collection from Defaults	<u>-</u>	<u>-</u>	
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accrion	-
Bonds Outstanding	<u>\$ 247,440,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 4,948,800</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	1	\$ 20,822
4 Year	48	447,909
Proprietary	194	10,751,086
Consolidations	-	-
Totals	<u>243</u>	<u>\$ 11,219,817</u>

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	81	\$ 779,498	573	\$ 5,410,044	91.49%
Option 2 Deferred Repayment of Principal	244	\$ 1,961,897	19	\$ 275,358	4.66%
Option 3 Deferred Repayment of Principal and Interest	278	\$ 3,172,145	11	\$ 228,137	3.86%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	490	\$ 4,759,863	N/A
1-30 Days	68	675,035	11.42%
31-60 Days	15	177,984	3.01%
61-90 Days	11	102,998	1.74%
91-120 Days	2	40,692	0.69%
121-180 Days	9	57,984	0.98%
Over 181 Days	<u>8</u>	<u>98,985</u>	<u>1.67%</u>
	603	\$ 5,913,540	19.51%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 8,968,867	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	1	42,283	0.4714%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		42,283	0.4714% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ 42,283	0.4714% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	12	\$ 24,186
4 Year	528	5,256,190
Proprietary	39	665,447
Consolidations	-	-
Totals	604	\$ 5,955,823

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred Loans NON DEFAULT 2011-1
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	407	\$ 5,083,907	4,015	\$ 38,655,132	91.56%
Option 2 Deferred Repayment of Principal	2,538	\$ 16,327,184	168	\$ 1,677,828	3.97%
Option 3 Deferred Repayment of Principal and Interest	1,314	\$ 20,807,827	76	\$ 1,885,959	4.47%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,673		\$ 35,542,529	N/A
1-30 Days	395		4,263,719	10.10%
31-60 Days	72		923,117	2.19%
61-90 Days	41		472,051	1.12%
91-120 Days	31		361,889	0.86%
121-180 Days	33		432,127	1.02%
Over 181 Days	14		223,486	0.53%
	4,259		\$ 42,218,918	15.81%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 67,358,816	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-		\$ -	0.0000%
Default - Lit	4		102,954	0.1528%
Death	2		30,879	0.0458%
Cumulative principal repayments on defaulted loans				0.0000%
Total defaults			133,833	0.1987% Gross
Less: Total Collected Principal of Default Amount				0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	-			
(c) Collection Cost	-			
Total Net Collection from Defaults	-			
Total principal defaults outstanding			\$ 133,833	0.1987% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	74	\$ 279,540
4 Year	3,881	37,654,007
Proprietary	310	5,018,804
Consolidations	-	-
Totals	4,265	\$ 42,352,351

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred 2009-A HESAA INTERNAL LOANS
6/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	448	\$ 14,508,746	541	\$ 15,438,475	69.43%
Option 2					
Deferred Repayment of Principal	575	\$ 7,727,359	482	\$ 6,797,630	30.57%
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	934	\$ 20,427,610	N/A
1-30 Days	74	1,553,640	6.99%
31-60 Days	9	155,745	0.70%
61-90 Days	4	54,469	0.24%
91-120 Days	2	44,642	0.20%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>1,023</u>	<u>\$ 22,236,106</u>	<u>8.13%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 23,135,121	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	-	-	
(c) Collection Cost	-	-	
Total Net Collection from Defaults	-	-	
Total principal defaults outstanding		\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	21	\$ 171,439
4 Year	604	8,990,754
Proprietary	318	13,064,913
Consolidations	-	-
Totals	1,023	\$ 22,236,106