

**NJCLASS Loan Program Information**  
**2010-1 Indenture**  
**6/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,546	\$ 39,130,091	8,438	\$ 115,073,880	85.18%
Option 2 Deferred Repayment of Principal	4,424	\$ 64,195,714	797	\$ 14,768,579	10.93%
Option 3 Deferred Repayment of Principal and Interest	2,515	\$ 31,773,602	250	\$ 5,256,948	3.89%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,605	\$ 121,936,558	N/A
1-30 Days	635	9,313,664	6.89%
31-60 Days	97	1,590,754	1.18%
61-90 Days	50	818,895	0.61%
91-120 Days	32	464,524	0.34%
121-180 Days	43	691,469	0.51%
Over 181 Days	23	283,543	0.21%
	<u>9,485</u>	<u>\$ 135,099,407</u>	<u>9.74%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	50	\$ 534,410	0.0676%
Default - Lit	295	4,798,432	0.6067%
Death	35	507,381	0.0642%
Cumulative principal repayments on defaulted loans		<u>21,670,875</u>	<u>2.7399%</u>
Total defaults		27,511,098	3.4783% Gross
Less: Total Collected Principal of Default Amount		21,803,971	2.7568% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,833,096		
(b) Recovery of Additional Charges	<u>3,035,905</u>		
Total Gross Collections from Defaults	30,672,973		
(c) Collection Cost	<u>9,201,892</u>		
Total Net Collection from Defaults	21,471,081		
Total principal defaults outstanding		<u>\$ 5,707,127</u>	<u>0.7216% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		135,099,407	
Less: Adjustments from Loan System to Financial Statements **		<u>28,077</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 135,127,484</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(492,285,000)
Principal Maturity	(341,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 129,435,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(14,943,171)
Deposits	<u>15,871</u>
Ending Balance	\$ 2,588,700

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	144	\$ 855,680
4 Year	7,867	108,895,095.25
Proprietary	552	18,992,209.58
Consolidations	-	-
Totals	8,563	\$ 128,742,985

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	31	\$ 1,421,708	\$ 177,853

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

**NJCLASS Loan Program Information**  
**2010-1 A&B Bond Issues**  
**6/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	217	\$ 4,026,518	1,171	\$ 10,480,794	96.61%
Option 2 Deferred Repayment of Principal	337	\$ 1,970,566	15	\$ 152,773	1.41%
Option 3 Deferred Repayment of Principal and Interest	653	\$ 4,851,364	21	\$ 214,880	1.98%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,023	\$ 8,965,336	N/A
1-30 Days	120	1,053,462	9.71%
31-60 Days	18	246,230	2.27%
61-90 Days	13	117,137	1.08%
91-120 Days	11	155,892	1.44%
121-180 Days	8	158,183	1.46%
Over 181 Days	14	152,209	1.40%
	<u>1,207</u>	<u>\$ 10,848,448</u>	<u>17.36%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	9	\$ 67,065	0.0133%
Default - Lit	83	1,256,875	0.2492%
Death	3	24,257	0.0048%
Cumulative principal repayments on defaulted loans		<u>21,483,732</u>	<u>4.2596%</u>
Total defaults		22,831,930	4.5269% Gross
Less: Total Collected Principal of Default Amount		21,483,732	4.2596% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,627,309		
(b) Recovery of Additional Charges	<u>3,013,724</u>		
Total Gross Collections from Defaults	30,124,764		
(c) Collection Cost	<u>9,037,429</u>		
Total Net Collection from Defaults	21,087,335		
Total principal defaults outstanding		<u>\$ 1,348,198</u>	<u>0.2673% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 10,848,448	
Less: Adjustments from Loan System to Financial Statements **		<u>1,180</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 10,849,628</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.36%  
717  
96 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	-	-
Proprietary	-	-
Consolidations	-	-
Totals	-	\$ -

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	1	\$ 49,099	\$ 35

**NJCLASS Loan Program Information**  
**2017-1 Bond Issue - Combined**  
**6/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,329	\$ 35,103,573	7,267	\$ 104,593,086	84%
Option 2 Deferred Repayment of Principal	4,087	\$ 62,225,149	782	\$ 14,615,806	12%
Option 3 Deferred Repayment of Principal and Interest	1,862	\$ 26,922,238	229	\$ 5,042,067	4%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,582	\$ 112,971,222	N/A
1-30 Days	515	8,260,202	6.65%
31-60 Days	79	1,344,524	1.08%
61-90 Days	37	701,758	0.56%
91-120 Days	21	308,632	0.25%
121-180 Days	35	533,286	0.43%
Over 181 Days	9	131,334	0.11%
	8,278	\$ 124,250,960	9.08%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,564,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	41	\$ 467,345	0.1631%
Default - Lit	212	3,541,556	1.2359%
Death	32	483,124	0.1686%
Cumulative principal repayments on defaulted loans		<u>320,239</u>	<u>0.1118%</u>
Total defaults		4,812,265	1.6793% Gross
Less: Total Collected Principal of Default Amount		320,239	0.1118% Collected
In addition			
(a) Collection of Interest Accruing Post Default	205,787		
(b) Recovery of Additional Charges	<u>22,181</u>		
Total Gross Collections from Defaults	548,208		
(c) Collection Cost	<u>164,462</u>		
Total Net Collection from Defaults	383,746		
Total principal defaults outstanding		<u>\$ 4,492,025</u>	<u>1.5675% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 124,250,960	
Less: Adjustments from Loan System to Financial Statements **		<u>26,896</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 124,277,856</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(98,665,000)
Principal Maturity	(21,900,000)
Accretion	-
Bonds Outstanding	\$ 129,435,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(2,427,171)
Deposits	15,871
Ending Balance	\$ 2,588,700

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.08%  
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 701  
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 144 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	144	\$ 855,680
4 Year	7,867	108,895,095
Proprietary	552	18,992,210
Consolidations	-	-
Totals	8,563	\$ 128,742,985

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	30	\$ 1,372,609	\$ 177,818

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**NICLASS Loan Program Information**  
**2017-1 Bond Issue**  
**6/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,237	\$ 33,136,062	6,262	\$ 96,325,860	83.60%
Option 2 Deferred Repayment of Principal	3,945	\$ 61,395,286	774	\$ 14,512,916	13%
Option 3 Deferred Repayment of Principal and Interest	1,052	\$ 20,686,579	198	\$ 4,379,151	3.80%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,670	\$ 105,270,289	N/A
1-30 Days	427	7,373,875	6.40%
31-60 Days	63	1,244,545	1.08%
61-90 Days	24	544,225	0.47%
91-120 Days	15	236,895	0.21%
121-180 Days	26	416,763	0.36%
Over 181 Days	9	131,334	0.11%
	<u>7,234</u>	<u>\$ 115,217,927</u>	<u>8.63%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,321,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	8	\$ 164,571	0.0744%
Default - Lit	121	2,340,476	1.0575%
Death	14	222,954	0.1007%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		2,728,002	1.2326% Gross
Less: Total Collected Principal of Default Amount		133,097	0.0601% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	66,259		
(b) Recovery of Additional Charges	<u>6,687</u>		
Total Gross Collections from Defaults	206,043		
(c) Collection Cost	<u>61,813</u>		
Total Net Collection from Defaults	144,230		
Total principal defaults outstanding		<u>\$ 2,594,905</u>	<u>1.1725% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(98,665,000)
Principal Maturity	(21,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 129,435,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(2,427,171)
Deposits	<u>15,871</u>
Ending Balance	<u>\$ 2,588,700</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	113	\$ 707,281
4 Year	6,794	100,460,446
Proprietary	470	16,778,201
Consolidations	-	-
Totals	<u>7,377</u>	<u>\$ 117,945,928</u>

**NJCLASS Loan Program Information**  
**2017-1 Bond Issue-Transferred Loans**  
**6/30/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	92	\$ 1,967,511	1,005	\$ 8,267,226	91.52%
Option 2 Deferred Repayment of Principal	142	\$ 829,863	8	\$ 102,890	1.14%
Option 3 Deferred Repayment of Principal and Interest	810	\$ 6,235,659	31	\$ 662,917	7.34%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	912	\$ 7,700,933	N/A
1-30 Days	88	886,327	9.81%
31-60 Days	16	99,979	1.11%
61-90 Days	13	157,533	1.74%
91-120 Days	6	71,737	0.79%
121-180 Days	9	116,523	1.29%
Over 181 Days	-	-	0.00%
	<u>1,044</u>	<u>\$ 9,033,033</u>	<u>14.75%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	33	\$ 302,774	0.4641%
Default - Lit	91	1,201,080	1.8409%
Death	18	260,170	0.3988%
Cumulative principal repayments on defaulted loans		<u>187,143</u>	0.2868%
Total defaults		1,951,166	2.9906% Gross
Less: Total Collected Principal of Default Amount		187,143	0.2868% Collected
In addition (a) Collection of Interest Accruing Post Default	139,528		
(b) Recovery of Additional Charges	<u>15,495</u>		
Total Gross Collections from Defaults	342,165		
(c) Collection Cost	<u>102,650</u>		
Total Net Collection from Defaults	239,516		
Total principal defaults outstanding		<u>\$ 1,764,024</u>	<u>2.7038% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	31	\$ 148,399
4 Year	1,073	8,434,649
Proprietary	82	2,214,009
Consolidations	-	-
Totals	<u>1,186</u>	<u>\$ 10,797,057</u>