

**NJCLASS Loan Program Information**  
**2010-2 Indenture**  
**3/31/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	534	\$ 6,226,138	4,753	\$ 46,244,067	89.74%
Option 2 Deferred Repayment of Principal	2,908	\$ 19,839,829	233	\$ 2,482,242	4.82%
Option 3 Deferred Repayment of Principal and Interest	1,656	\$ 25,464,396	112	\$ 2,804,054	5.44%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,419	\$ 43,730,563	N/A
1-30 Days	408	4,663,252	9.05%
31-60 Days	126	1,335,194	2.59%
61-90 Days	51	555,719	1.08%
91-120 Days	30	319,687	0.62%
121-180 Days	44	602,687	1.17%
Over 181 Days	20	323,261	0.63%
	<u>5,098</u>	<u>\$ 51,530,363</u>	<u>15.14%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 579,484,102	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	42	\$ 574,500	0.0991%
Default - Lit	1,159	17,249,970	2.9768%
Death	74	877,869	0.1515%
Cumulative principal repayments on defaulted loans		<u>12,433,799</u>	<u>2.1457%</u>
Total defaults		31,136,137	5.3731% Gross
Less: Total Collected Principal of Default Amount		12,433,799	2.1457% Collected
In addition (a) Collection of Interest Accruing Post Default	6,845,116		
(b) Recovery of Additional Charges	<u>1,511,706</u>		
Total Gross Collections from Defaults	20,790,621		
(c) Collection Cost	<u>6,237,186</u>		
Total Net Collection from Defaults	14,553,434		
Total principal defaults outstanding		<u>\$ 18,702,339</u>	<u>3.2274% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 51,530,363	
Less: Adjustments from Loan System to Financial Statements **		<u>(1,398)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 51,528,965</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(245,295,000)
Principal Maturity	(314,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 46,705,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(10,345,898)
Deposits	-
Ending Balance	<u>\$ 1,296,102</u>

Loan Reserve Fund Cash Balance, 3/31/2022	\$ 3,539,037
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	52,746
Due from Loan Reserve Fund for Defaults	(14,422,967)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2022	<u>\$ (10,831,184)</u>

**NJCLASS Loan Program Information**  
**2010-2 Bond Issue**  
**3/31/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	82	\$ 794,070	587	\$ 5,599,332	88.96%
Option 2 Deferred Repayment of Principal	259	\$ 2,122,032	28	\$ 379,773	6.03%
Option 3 Deferred Repayment of Principal and Interest	291	\$ 3,378,002	17	\$ 314,999	5.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	532	\$ 5,112,184	N/A
1-30 Days	57	665,011	10.57%
31-60 Days	13	140,342	2.23%
61-90 Days	6	58,852	0.94%
91-120 Days	4	43,637	0.69%
121-180 Days	11	151,364	2.40%
Over 181 Days	9	122,715	1.95%
	<u>632</u>	<u>\$ 6,294,105</u>	<u>18.78%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 247,931,515	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	3	\$ 39,712	0.0160%
Default - Lit	72	877,083	0.3538%
Death	2	5,774	0.0023%
Cumulative principal repayments on defaulted loans		<u>7,125,040</u>	<u>2.8738%</u>
Total defaults		8,047,608	3.2459% Gross
Less: Total Collected Principal of Default Amount		7,125,040	2.8738% Collected
In addition (a) Collection of Interest Accruing Post Default	1,913,657		
(b) Recovery of Additional Charges	<u>1,136,971</u>		
Total Gross Collections from Defaults	10,175,668		
(c) Collection Cost	<u>3,052,700</u>		
Total Net Collection from Defaults	7,122,967		
Total principal defaults outstanding		<u>\$ 922,568</u>	<u>0.3721% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 6,294,105	
Less: Adjustments from Loan System to Financial Statements **		<u>(5,042)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 6,289,062</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(134,700,000)
Principal Maturity	(145,300,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(5,112,000)
Deposits	-
Ending Balance	\$ -

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-2 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-2 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-2 Bond Issue is

8.11%  
719  
102 Months

**NJCLASS Loan Program Information**  
**2011-1 Bond Issue**  
**3/31/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	452	\$ 5,432,068	4,166	\$ 40,644,735	89.85%
Option 2 Deferred Repayment of Principal	2,649	\$ 17,717,797	205	\$ 2,102,469	4.65%
Option 3 Deferred Repayment of Principal and Interest	1,365	\$ 22,086,394	95	\$ 2,489,055	5.50%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,887	\$ 38,618,379	N/A
1-30 Days	351	3,998,241	8.84%
31-60 Days	113	1,194,853	2.64%
61-90 Days	45	496,867	1.10%
91-120 Days	26	276,051	0.61%
121-180 Days	33	451,323	1.00%
Over 181 Days	<u>11</u>	<u>200,545</u>	<u>0.44%</u>
	4,466	\$ 45,236,259	14.63%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 331,552,588	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	39	\$ 534,788	0.1613%
Default - Lit	1,087	16,372,887	4.9382%
Death	72	872,095	0.2630%
Cumulative principal repayments on defaulted loans		<u>5,308,759</u>	1.6012%
Total defaults		23,088,529	6.9638% Gross
Less: Total Collected Principal of Default Amount		5,308,759	1.6012% Collected
In addition			
(a) Collection of Interest Accruing Post Default	4,931,460		
(b) Recovery of Additional Charges	<u>374,734</u>		
Total Gross Collections from Defaults	10,614,953		
(c) Collection Cost	<u>3,184,486</u>		
Total Net Collection from Defaults	7,430,467		
Total principal defaults outstanding		<u>\$ 17,779,770</u>	<u>5.3626% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 45,236,259	
Less: Adjustments from Loan System to Financial Statements **		<u>3,644</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 45,239,903</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(110,595,000)
Principal Maturity	(169,200,000)
Accretion	-
Bonds Outstanding	\$ 46,705,000

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(5,233,898)
Deposits	-
Ending Balance	\$ 1,296,102

The current weighted average interest rate (WAC) for fixed rate loans in the 2011-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2011-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2011-1 Bond Issue is

8.30%  
717  
97 Months