

**NICLASS Loan Program Information
2019-1 Indenture
12/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	8,101	162,055,985	24,443	\$ 325,147,639	69.32%
Option 2 Deferred Repayment of Principal	13,488	170,833,947	6,346	\$ 101,557,569	21.65%
Option 3 Deferred Repayment of Principal and Interest	11,234	136,130,023	2,034	\$ 42,314,747	9.02%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	27,367	\$ 394,318,002	N/A
1-30 Days	4,314	59,390,717	12.66%
31-60 Days	680	9,144,840	1.95%
61-90 Days	228	3,019,196	0.64%
91-120 Days	105	1,345,296	0.29%
121-180 Days	105	1,408,966	0.30%
Over 181 Days	24	388,939	0.08%
	<u>32,823</u>	<u>\$ 469,019,955</u>	<u>15.93%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 728,164,700	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	38	\$ 389,848	0.0535%
Default - Lit	369	5,056,640	0.6944%
Death	60	846,909	0.1163%
Cumulative principal repayments on defaulted loans		<u>96,229</u>	<u>0.0332%</u>
Total defaults		6,389,626	0.8775% Gross
Less: Total Collected Principal of Default Amount		96,229	0.0132% Collected
In addition			
(a) Collection of Interest Accruing Post Default	44,971		
(b) Recovery of Additional Charges	2,158		
Total Gross Collections from Defaults	<u>47,129</u>		
(c) Collection Cost	43,007		
Total Net Collection from Defaults	<u>100,350</u>		
Total principal defaults outstanding		<u>\$ 6,293,397</u>	<u>0.8643% Outstanding</u>
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		469,019,955	
Less: Adjustments from Loan System to Financial Statements **		<u>144,830</u>	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 469,164,785</u>	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 532,990,000
Bonds Called	(38,600,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 483,390,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 10,659,800
Withdrawals	(832,000)
Deposits	-
Ending Balance	<u>\$ 9,827,800</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	343	\$ 2,835,259
4 Year	29,488	363,325,252.75
Proprietary	1,656	26,944,072.91
Consolidations	1,603	82,210,767.49
Totals	<u>33,290</u>	<u>475,313,352.31</u>

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	12	\$ 359,302	\$ 7,572

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	1,996,367.21
Interest	\$	151.94

NICLASS Loan Program Information
2019-1 Bond Issue - Combined
12/31/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,384	57,669,679	12,035	\$ 157,933,093	71%
Option 2 Deferred Repayment of Principal	6,626	89,918,837	2,491	\$ 43,736,859	20%
Option 3 Deferred Repayment of Principal and Interest	5,419	74,268,448	903	\$ 20,187,012	9%

Delinquency Summary				
	# of Loans	Outstanding Balance		Percent of Outstanding Balance
Net Delinquent	12,739	\$ 185,768,555		N/A
1-30 Days	2,115	28,080,792		12.66%
31-60 Days	329	4,583,835		2.07%
61-90 Days	111	1,539,090		0.89%
91-120 Days	63	799,441		0.36%
121-180 Days	58	851,975		0.38%
Over 181 Days	14	233,276		0.11%
	15,429	\$ 221,856,965		16.27%

Charge Off Information				
		Original Amount of Loans Disbursed		Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 348,448,492		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	18	\$ 215,412		0.0618%
Default - Lit	225	3,124,125		0.8966%
Death	35	618,393		0.1775%
Cumulative principal repayments on defaulted loans		93,122		0.0267%
Total defaults		4,051,251		1.1627% Gross
		93,122		0.0267% Collected
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of Interest Accruing Post Default	33,839.79			
(b) Recovery of additional Charges	2,158.21			
Total Gross Collections from Defaults	19,119.71			
(c) Collection Cost	38,735.91			
Total Net Collection from Defaults	90,383.80			
Total principal defaults outstanding		\$ 3,958,130		1.1359% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 221,856,965		
Less: Adjustments from Loan System to Financial Statements **		122,848		
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 221,979,813		

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Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(38,600,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	\$ 235,950,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(832,000)
Deposits	-
Ending Balance	\$ 4,879,000

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 6.18%
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 717
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 142 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	280	\$ 1,560,258
4 Year	14,220	19,945,096
Proprietary	1,065	21,153,815
Consolidations	142	11,155,925
Totals	15,707	\$ 225,815,094

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	11	\$ 280,059	\$ 6,229

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
	Principal	Interest
	\$ 1,996,367.21	\$ 151.94

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2019
Data as of 12/31/2021

Waterfall for Distribution		
		Remaining Funds Balance
2019-1 Funds Available for Distribution Beginning Balance		140,377,175
Cash received from 2009-A Bond Issue		19,741,441
Total Funds Available for Distribution		160,118,616
(I) Total Principal and Interest Collections (including Transferred Loans)	138,185,151	298,303,767
(II) Investment Income (43400)	1,654,946	299,958,713
(III) Disbursement Loans Disbursed (Cash)	(181,019,773)	
Total Disbursements	(181,019,773)	118,938,940
(IV) Debt Service Payments	(73,608,710)	45,330,231
(V) Administration and Program Expenses		
Trustee Fee (85500)	(58,860)	
Trustee Expenses	-	
Application Fee Expense	(1,644,899)	
Servicing and Administrative Fee Expense (10070)	(5,453,007)	
Rating Agency Surveillance Fee (82000)	(60,500)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	(353,043)	
Refunds Paid	67,033	
Other	-	
Total	(7,503,276)	37,826,955
Net Activity	(102,550,220)	

NICLASS Loan Program Information
2019-1 Bond Issue
12/31/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,755	\$ 52,580,125	4,961	\$ 88,470,121	0.00%
Option 2					
Deferred Repayment of Principal	3,978	\$ 66,704,478	2,314	\$ 41,746,913	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,211	\$ 26,344,075	669	\$ 15,411,644	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,980	\$ 128,167,201	N/A
1-30 Days	823	14,628,837	0.00%
31-60 Days	92	1,771,832	0.00%
61-90 Days	26	592,440	0.00%
91-120 Days	15	188,442	0.00%
121-180 Days	5	206,678	0.00%
Over 181 Days	3	73,248	0.00%
	7,944	\$ 145,628,678	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 185,555,151	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	30	401,390	0.00%
Death	5	188,212	0.00%
Cumulative principal repayments on defaulted loans		48,612	0.00%
Total defaults		638,214	0.0000% Gross
Less: Total Collected Principal of Default Amount		48,612	0.00% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	3,451.41		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	52,063.57		
(c) Collection Cost	15,619.07		
Total Net Collection from Defaults	36,444.50		
Total principal defaults outstanding		\$ 589,602	0.0000% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(38,600,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	\$ 235,950,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(832,000)
Deposits	-
Ending Balance	\$ 4,879,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	107	\$ 725,824
4 Year	7,127	118,099,397
Proprietary	603	16,233,134
Consolidations	142	11,155,925
Totals	7,979	\$ 146,218,280

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	11	\$ 280,059	\$ 6,329

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**NICLASS Loan Program Information
2019-1 Bond Issue-Transferred Loans
12/31/2021**

Option Information	Original Status		Current Status		Outstanding Balance Per NICLASS Loan System	Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System		
Option 1 Active Repayment of Principal & Interest	629	\$ 5,089,555	7,074	\$ 69,462,972		91.12%
Option 2 Deferred Repayment of Principal	2,648	\$ 23,214,359	177	\$ 1,989,945		2.61%
Option 3 Deferred Repayment of Principal and Interest	4,208	\$ 47,924,373	234	\$ 4,775,369		6.26%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,759		\$ 57,601,354	N/A
1-30 Days	1,292		13,451,956	17.65%
31-60 Days	237		2,812,003	3.69%
61-90 Days	85		946,650	1.24%
91-120 Days	48		610,999	0.80%
121-180 Days	53		645,297	0.85%
Over 181 Days	11		160,028	0.21%
	7,485		\$ 76,228,287	24.44%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 162,893,341	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	18	\$ 215,412		0.1322%
Default - Lit	195	2,722,735		1.6715%
Death	30	430,381		0.2642%
Cumulative principal repayments on defaulted loans			44,510	0.0273%
Total defaults			3,413,037	2.0953% Gross
Less: Total Collected Principal of Default Amount			44,510	0.0273% Collected
In addition (a) Collection of Interest Accruing Post Default	30,388			
(b) Recovery of Additional Charges	2,158			
Total Gross Collections from Defaults	77,096			
(c) Collection Cost	23,117			
Total Net Collection from Defaults	53,939			
Total principal defaults outstanding			\$ 3,368,528	2.0679% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	173	\$ 630,434
4 Year	7,093	73,845,699
Proprietary	462	4,920,681
Consolidations	-	-
Totals	7,728	\$ 79,596,815

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP			
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance	
	-	\$ -	

**NICLASS Loan Program Information
2020-1 Bond Issue - Combined
12/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,717	\$ 104,386,306.06	12,408	\$ 167,214,546	68%
Option 2 Deferred Repayment of Principal	6,862	\$ 80,915,109.83	3,855	\$ 57,820,710	23%
Option 3 Deferred Repayment of Principal and Interest	5,815	\$ 61,861,574.62	1,131	\$ 12,127,734	9%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	14,628		\$ 208,549,447	N/A
1-30 Days	2,199		31,309,924	12.67%
31-60 Days	351		4,561,005	1.85%
61-90 Days	117		1,480,107	0.60%
91-120 Days	42		549,855	0.22%
121-180 Days	47		556,990	0.23%
Over 181 Days	10		155,662	0.06%
	17,394		\$ 247,162,991	15.62%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 379,716,208	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	20	\$	174,435	0.0459%
Default - Lit	144	\$	1,932,516	0.5089%
Death	25	\$	228,316	0.0603%
Cumulative principal repayments on defaulted loans			3,107	0.0008%
Total defaults			2,338,374	0.6158% Gross
Less: Total Collected Principal of Default Amount			3,107	0.0008% Collected
In addition (a) Collection of Interest Accruing Post Default	11,131			
(b) Recovery of Additional Charges				
Total Gross Collections from Defaults	14,238			
(c) Collection Cost	4,271			
Total Net Collection from Defaults	9,966			
Total principal defaults outstanding			\$ 2,335,268	0.6150% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 247,162,991	
Less: Adjustments from Loan System to Financial Statements **			21,981	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 247,184,972	

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 247,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	-
Ending Balance	\$ 4,948,800

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 8.83%
 The current weighted average FICO score for loans in the 2020-1 Bond Issue is 717
 The current weighted average remaining life for loans in the 2020-1 Bond Issue is 145 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	263	\$ 1,275,000.82
4 year	15,268	171,378,157
Proprietary	591	5,790,258
Consolidations	1,461	71,054,843
Totals	17,583	\$ 249,498,258

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	1	79,242	\$ 1,344

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2020
Data as of 12/31/2021**

I. Waterfall for Distribution		
		Remaining Funds Balance
2020-1 Funds Available for Distribution Beginning Balance		154,956,128
(I)	Total Principal and Interest Collections	77,610,509
(II)	Investment Income (43400)	24,981
(III)	Disbursement Loans Disbursed (Cash)	(170,420,996)
	Total Disbursements	(170,420,996)
(IV)	Debt Service Payments	(15,500,292)
(V)	Administration and Program Expenses	
	Trustee Fee (83500)	(34,642)
	Trustee Expenses	-
	Application Fee Expense	(1,231,981)
	Servicing and Administrative Fee Expense (10070)	(2,398,344)
	Rating Agency Surveillance Fee (83200)	(22,500)
	Additional Program Expenses	-
	Defaulted Loan Collection Expenses	(138,553)
	Refunds Paid	(16,501)
	Other	(3,842,522)
	Total	42,827,809
	Net Activity	(112,128,319)

NICLASS Loan Program Information
2020-1 Bond Issue
12/31/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,937	\$ 68,020,123	3,935	\$ 83,322,049	0.00%
Option 2					
Deferred Repayment of Principal	4,384	\$ 65,703,458	3,728	\$ 56,266,839	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,278	\$ 24,329,118	936	\$ 18,463,811	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,495	\$ 137,952,365	N/A
1-30 Days	972	17,882,458	0.00%
31-60 Days	100	1,827,777	0.00%
61-90 Days	21	286,766	0.00%
91-120 Days	5	45,597	0.00%
121-180 Days	2	18,252	0.00%
Over 181 Days	4	39,384	0.00%
	8,599	\$ 158,052,699	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 173,672,790	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	4	63,821	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		-	0.00%
Total defaults		63,821	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	-	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	-	-	
(c) Collection Cost	-	-	
Total Net Collection from Defaults	-	-	
Total principal defaults outstanding		\$ 63,821	0.0000% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 247,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	-
Ending Balance	\$ 4,948,800

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 4.35%
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 719
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 178 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	81	\$ 570,383
4 Year	7,543	113,932,708
Proprietary	280	3,499,199
Consolidations	699	40,114,230
Totals	8,603	\$ 158,116,520

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	1	\$ 79,342	\$ 1,344

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-1
12/31/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,754	\$ 35,982,187	8,275	\$ 81,664,156	94.31%
Option 2 Deferred Repayment of Principal	2,404	\$ 14,553,036	120	\$ 1,454,485	1.68%
Option 3 Deferred Repayment of Principal and Interest	4,423	\$ 36,060,524	186	\$ 3,477,106	4.02%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,967		\$ 68,696,107	N/A
1-30 Days	1,185		12,895,262	14.89%
31-60 Days	249		2,710,631	3.13%
61-90 Days	96		1,193,340	1.38%
91-120 Days	36		486,482	0.56%
121-180 Days	42		497,647	0.57%
Over 181 Days	6		116,278	0.13%
	<u>8,581</u>		<u>\$ 86,595,747</u>	<u>20.67%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 202,262,242	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	19		\$ 167,521	0.0828%
Default - Lit	138		1,842,931	0.9112%
Death	23		210,386	0.1040%
Cumulative principal repayments on defaulted loans			<u>3,107</u>	0.0015%
Total defaults			2,223,945	1.0995% Gross
Less: Total Collected Principal of Default Amount			<u>3,107</u>	0.0015% Collected
In addition	11,131			
(a) Collection of Interest Accruing Post Default				
(b) Recovery of Additional Charges				
Total Gross Collections from Defaults		<u>14,238</u>		
(c) Collection Cost		<u>4,271</u>		
Total Net Collection from Defaults		<u>9,966</u>		
Total principal defaults outstanding			<u>\$ 2,220,838</u>	<u>1.0980% Outstanding</u>

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 7.31%
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 715
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 111 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	180	\$ 696,911
4 Year	7,522	55,923,443
Proprietary	301	2,162,028
Consolidations	758	30,734,203
Totals	8,761	\$ 88,816,585

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
12/31/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	26	\$ 383,996	198	\$ 2,228,340	88.62%
Option 2 Deferred Repayment of Principal	74	\$ 658,615	7	\$ 99,387	3.95%
Option 3 Deferred Repayment of Principal and Interest	114	\$ 1,471,933	9	\$ 186,817	7.43%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	166		\$ 1,900,975	N/A
1-30 Days	42		\$32,205	21.17%
31-60 Days	2		22,597	0.90%
61-90 Days	-		-	0.00%
91-120 Days	1		17,676	0.70%
121-180 Days	3		41,092	1.63%
Over 181 Days	-		-	0.00%
	<u>214</u>		<u>\$ 2,514,544</u>	<u>24.40%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 3,781,176	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	1	\$	6,914	0.1829%
Default - Lit	2		25,764	0.6814%
Death	2		17,930	0.4742%
Cumulative principal repayments on defaulted loans				0.0000%
Total defaults			50,609	1.3384% Gross
Less: Total Collected Principal of Default Amount			-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		-	
(b) Recovery of Additional Charges	-		-	
Total Gross Collections from Defaults	-		-	
(c) Collection Cost	-		-	
Total Net Collection from Defaults	-		-	
Total principal defaults outstanding			<u>\$ 50,609</u>	<u>1.3384% Outstanding</u>

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	2	\$ 7,707
4 Year	203	2,222,006
Proprietary	10	129,031
Consolidations	4	206,409
Totals	<u>219</u>	<u>\$ 2,565,153</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP			
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance	
	-	\$ -	\$ -