

**NJCLASS Loan Program Information  
2010-1 Indenture  
12/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,800	\$ 44,588,935	8,706	\$ 121,226,136	79.17%
Option 2 Deferred Repayment of Principal	4,817	\$ 72,375,384	1,277	\$ 23,799,103	15.54%
Option 3 Deferred Repayment of Principal and Interest	2,738	\$ 36,155,479	372	\$ 8,094,559	5.29%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,724	\$ 127,137,592	N/A
1-30 Days	1,310	20,608,327	13.46%
31-60 Days	166	2,839,145	1.85%
61-90 Days	71	1,170,781	0.76%
91-120 Days	37	627,593	0.41%
121-180 Days	30	441,604	0.29%
Over 181 Days	17	294,757	0.19%
	<u>10,355</u>	<u>\$ 153,119,798</u>	<u>16.97%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	40	\$ 432,335	0.0547%
Default - Lit	271	4,352,034	0.5502%
Death	31	478,718	0.0605%
Cumulative principal repayments on defaulted loans		<u>21,721,464</u>	<u>2.7463%</u>
Total defaults		26,984,551	3.4118% Gross
Less: Total Collected Principal of Default Amount		21,721,464	2.7463% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,785,368		
(b) Recovery of Additional Charges	<u>3,017,427</u>		
Total Gross Collections from Defaults	30,524,260		
(c) Collection Cost	<u>9,157,278</u>		
Total Net Collection from Defaults	21,366,982		
Total principal defaults outstanding		<u>\$ 5,263,087</u>	<u>0.6654% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		153,119,798	
Less: Adjustments from Loan System to Financial Statements **		<u>73,888</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 153,193,686</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(477,280,000)
Principal Maturity	(341,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 144,440,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(14,403,067)
Deposits	15,867
Ending Balance	<u>\$ 3,128,800</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	171	\$ 1,020,004
4 Year	9,783	132,556,148.51
Proprietary	407	4,915,621.87
Consolidations	336	19,891,111.33
Totals	10,697	\$ 158,382,885

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	29	\$ 1,468,972	\$ 177,663

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

Loan Forgiveness		
Principal		\$ 525,481.89
Interest		\$ 31.78

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
12/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	238	\$ 4,544,289	1,269	\$ 12,019,668	94.55%
Option 2 Deferred Repayment of Principal	372	\$ 2,382,156	19	\$ 313,407	2.47%
Option 3 Deferred Repayment of Principal and Interest	710	\$ 5,785,515	32	\$ 378,885	2.98%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,026	\$ 9,474,731	N/A
1-30 Days	210	2,140,353	16.84%
31-60 Days	36	342,893	2.70%
61-90 Days	17	313,500	2.47%
91-120 Days	6	79,039	0.62%
121-180 Days	12	152,602	1.20%
Over 181 Days	<u>13</u>	<u>208,841</u>	<u>1.64%</u>
	1,320	\$ 12,711,960	25.47%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	7	\$ 59,110	0.0117%
Default - Lit	67	947,406	0.1878%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>21,463,632</u>	<u>4.2556%</u>
Total defaults		22,470,148	4.4552% Gross
Less: Total Collected Principal of Default Amount		21,463,632	4.2556% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,619,951		
(b) Recovery of Additional Charges	<u>2,996,838</u>		
Total Gross Collections from Defaults	30,080,420		
(c) Collection Cost	<u>9,024,126</u>		
Total Net Collection from Defaults	21,056,294		
Total principal defaults outstanding		<u>\$ 1,006,516</u>	<u>0.1996% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 12,711,960	
Less: Adjustments from Loan System to Financial Statements **		<u>(1,697)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 12,710,263</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.35%  
717  
102 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	24	\$ 121,252
4 Year	1,219	9,378,664
Proprietary	51	373,897
Consolidations	100	3,844,663
Totals	1,394	\$ 13,718,476

**NJCLASS Loan Program Information  
2017-1 Bond Issue - Combined  
12/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,562	\$ 40,044,646	7,437	\$ 109,206,468	78%
Option 2 Deferred Repayment of Principal	4,445	\$ 69,993,228	1,258	\$ 23,485,696	17%
Option 3 Deferred Repayment of Principal and Interest	2,028	\$ 30,369,964	340	\$ 7,715,674	5%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,698	\$ 117,662,861	N/A
1-30 Days	1,100	18,467,973	13.15%
31-60 Days	130	2,496,252	1.78%
61-90 Days	54	857,281	0.61%
91-120 Days	31	548,554	0.39%
121-180 Days	18	289,002	0.21%
Over 181 Days	4	85,916	0.06%
	9,035	\$ 140,407,838	16.20%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,564,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	33	\$ 373,225	0.1302%
Default - Lit	204	3,404,628	1.1881%
Death	31	478,718	0.1671%
Cumulative principal repayments on defaulted loans		<u>257,833</u>	<u>0.0900%</u>
Total defaults		4,514,403	1.5754% Gross
Less: Total Collected Principal of Default Amount		257,833	0.0900% Collected
In addition			
(a) Collection of Interest Accruing Post Default	165,418		
(b) Recovery of Additional Charges	<u>20,589</u>		
Total Gross Collections from Defaults	443,840		
(c) Collection Cost	<u>133,152</u>		
Total Net Collection from Defaults	310,688		
Total principal defaults outstanding		<u>\$ 4,256,571</u>	<u>1.4854% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 140,407,838	
Less: Adjustments from Loan System to Financial Statements **		<u>75,585</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 140,483,424</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(83,660,000)
Principal Maturity	(21,900,000)
Accretion	-
Bonds Outstanding	\$ 144,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,887,067)
Deposits	15,867
Ending Balance	\$ 3,128,800

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.03%  
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 704  
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 148 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	147	\$ 898,752
4 Year	8,564	123,177,484
Proprietary	356	4,541,725
Consolidations	236	16,046,448
Totals	9,303	\$ 144,664,409

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	29	\$ 1,468,972	\$ 177,663

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	525,481.89
Interest	\$	31.78

**NJCLASS Loan Program Information**  
**2017-1 Bond Issue**  
**12/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,465	\$ 37,906,332	6,341	\$ 99,655,082	76.69%
Option 2					
Deferred Repayment of Principal	4,283	\$ 68,981,428	1,244	\$ 23,371,483	18%
Option 3					
Deferred Repayment of Principal and Interest	1,142	\$ 23,059,067	305	\$ 6,920,262	5.33%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,740	\$ 109,138,041	N/A
1-30 Days	956	17,107,971	13.17%
31-60 Days	109	2,172,385	1.67%
61-90 Days	43	752,984	0.58%
91-120 Days	23	462,607	0.36%
121-180 Days	15	226,924	0.17%
Over 181 Days	4	85,916	0.07%
	<u>7,890</u>	<u>\$ 129,946,828</u>	<u>16.01%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,321,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	3	\$ 121,062	0.0547%
Default - Lit	112	2,151,956	0.9723%
Death	13	218,549	0.0987%
Cumulative principal repayments on defaulted loans		<u>93,585</u>	<u>0.0423%</u>
Total defaults		2,585,151	1.1681% Gross
Less: Total Collected Principal of Default Amount		93,585	0.0423% Collected
In addition (a) Collection of Interest Accruing Post Default	41,942		
(b) Recovery of Additional Charges	<u>6,687</u>		
Total Gross Collections from Defaults	142,213		
(c) Collection Cost	<u>42,664</u>		
Total Net Collection from Defaults	99,549		
Total principal defaults outstanding		<u>\$ 2,491,567</u>	<u>1.1258% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(83,660,000)
Principal Maturity	(21,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 144,440,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,887,067)
Deposits	15,867
Ending Balance	<u>\$ 3,128,800</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	115	\$ 733,450
4 Year	7,402	113,509,274
Proprietary	318	4,231,567
Consolidations	183	13,964,103
Totals	<u>8,018</u>	<u>\$ 132,438,394</u>

**NJCLASS Loan Program Information  
2017-1 Bond Issue-Transferred Loans  
12/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	97	\$ 2,138,313	1,096	\$ 9,551,386	91.30%
Option 2 Deferred Repayment of Principal	162	\$ 1,011,800	14	\$ 114,213	1.09%
Option 3 Deferred Repayment of Principal and Interest	886	\$ 7,310,897	35	\$ 795,412	7.60%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	958		\$ 8,524,820	N/A
1-30 Days	144		1,360,002	13.00%
31-60 Days	21		323,867	3.10%
61-90 Days	11		104,297	1.00%
91-120 Days	8		85,947	0.82%
121-180 Days	3		62,077	0.59%
Over 181 Days	-		-	0.00%
	<u>1,145</u>		<u>\$ 10,461,011</u>	<u>18.51%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 65,243,409	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	30		\$ 252,162	0.3865%
Default - Lit	92		1,252,672	1.9200%
Death	18		260,170	0.3988%
Cumulative principal repayments on defaulted loans			<u>164,248</u>	0.2517%
Total defaults			1,929,252	2.9570% Gross
Less: Total Collected Principal of Default Amount			164,248	0.2517% Collected
In addition (a) Collection of Interest Accruing Post Default	123,476			
(b) Recovery of Additional Charges	<u>13,902</u>			
Total Gross Collections from Defaults	301,627			
(c) Collection Cost	<u>90,488</u>			
Total Net Collection from Defaults	211,139			
Total principal defaults outstanding			<u>\$ 1,765,004</u>	<u>2.7053% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	32	\$ 165,301
4 Year	1,162	9,668,210
Proprietary	38	310,157
Consolidations	<u>53</u>	<u>2,082,346</u>
Totals	1,285	\$ 12,226,015