

**NJCLASS Loan Program Information
2019-1 Indenture
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	8,205	168,646,879	24,764	\$ 333,229,930	68.93%
Option 2 Deferred Repayment of Principal	13,566	172,270,539	6,323	\$ 102,591,904	21.22%
Option 3 Deferred Repayment of Principal and Interest	11,755	142,505,136	2,439	\$ 47,600,719	9.85%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	30,593	\$ 444,086,743	N/A	
1-30 Days	2,294	30,995,011	6.41%	
31-60 Days	314	3,703,486	0.77%	
61-90 Days	144	2,064,895	0.43%	
91-120 Days	59	783,949	0.16%	
121-180 Days	77	1,080,227	0.22%	
Over 181 Days	45	709,142	0.15%	
	<u>33,526</u>	<u>\$ 483,422,553</u>	<u>8.14%</u>	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 718,430,730		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	30	\$ 357,462	0.0498%	
Default - Lit	322	4,393,296	0.6115%	
Death	56	783,843	0.1091%	
Cumulative principal repayments on defaulted loans		<u>54,074</u>	<u>0.0075%</u>	
Total defaults		5,588,674	0.7779% Gross	
Less: Total Collected Principal of Default Amount		54,074	0.0075% Collected	
In addition:				
(a) Collection of Interest Accruing Post Default	20,377			
(b) Recovery of Additional Charges	303			
Total Gross Collections from Defaults	<u>74,754</u>			
(c) Collection Cost	22,426			
Total Net Collection from Defaults	<u>52,328</u>			
Total principal defaults outstanding		<u>\$ 5,534,600</u>	<u>0.7704%</u> Outstanding	
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		483,422,553		
Less: Adjustments from Loan System to Financial Statements **		<u>154,705</u>		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 483,577,258</u>		

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 532,990,000
Bonds Called	(38,600,000)
Principal Maturity	(3,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 491,390,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 10,659,800
Withdrawals	(1,121,747)
Deposits	-
Ending Balance	<u>\$ 9,538,053</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	555	\$ 2,924,566
4 Year	30,073	372,548,952.35
Proprietary	3,161	101,999,184.92
Consolidations	145	11,486,449.94
Totals	33,934	488,957,153.26

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	2	\$ 68,998	\$ 2,046

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2019-1 Bond Issue - Combined
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,516	62,148,395	12,306	\$ 163,919,925	70%
Option 2 Deferred Repayment of Principal	6,892	94,970,290	2,685	\$ 47,938,102	20%
Option 3 Deferred Repayment of Principal and Interest	5,690	78,063,199	1,107	\$ 23,323,857	10%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	14,595	\$ 215,001,374	N/A	
1-30 Days	1,167	15,652,773	6.66%	
31-60 Days	164	2,120,840	0.90%	
61-90 Days	73	860,178	0.37%	
91-120 Days	30	508,253	0.22%	
121-180 Days	42	578,065	0.25%	
Over 181 Days	27	460,401	0.20%	
	16,098	\$ 235,181,884	8.58%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from issue (including loans now in default)		\$ 348,448,492		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	15	\$ 198,183	0.0569%	
Default - Lit	204	2,861,006	0.8211%	
Death	33	581,070	0.1668%	
Cumulative principal repayments on defaulted loans		53,841	0.0155%	
Total defaults		3,694,101	1.0602% Gross	
		53,841	0.0155% Collected	
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of Interest Accruing Post Default	18,348.29			
(b) Recovery of Additional Charges	302.82			
Total Gross Collections from Defaults	72,492.53			
(c) Collection Cost	21,747.76			
Total Net Collection from Defaults	50,744.77			
Total principal defaults outstanding		\$ 3,640,260	1.0447% Outstanding	
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 235,181,884		
Less: Adjustments from Loan System to Financial Statements **		77,142		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 235,259,026		

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(38,600,000)
Principal Maturity	(3,000,000)
Accretion	-
Bonds Outstanding	\$ 243,950,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(316,000)
Deposits	-
Ending Balance	\$ 5,395,000

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 6.18%
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 718
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 144 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	291	\$ 1,644,958
4 Year	14,807	202,687,704
Proprietary	1,107	23,005,032
Consolidations	145	11,495,450
Totals	16,350	\$ 238,822,144

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	2	\$ 68,998	\$ 2,046

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2019
Data as of 9/30/2021**

I. Waterfall for Distribution			
		Remaining Funds Balance	
2019-1 Funds Available for Distribution Beginning Balance		140,377,175	
Cash received from 2009-A Bond Issue		19,741,441	
Total Funds Available for Distribution		160,118,616	
(I) Total Principal and Interest Collections (Including Transferred Loans)	122,595,578	282,714,194	
(II) Investment Income (43400)	1,652,424	284,366,618	
(III) Disbursement			
Loans Disbursed (Cash)	(181,019,773)		
Total Disbursements	(181,019,773)	103,346,845	
(IV) Debt Service Payments	(61,160,810)	42,186,035	
(V) Administration and Program Expenses			
Trustee Fee (83500)	(58,860)		
Trustee Expenses	-		
Application Fee Expense	(1,644,899)		
Servicing and Administrative Fee Expense (10070)	(4,940,909)		
Rating Agency Surveillance Fee (83200)	(60,500)		
Additional Program Expenses	-		
Defaulted Loan Collection Expenses	-		
Refunds Paid	(312,676)		
Other	26,724		
Total	(6,991,119)	35,194,916	
Net Activity	(105,182,259)		

NJCLASS Loan Program Information
2019-1 Bond Issue
9/30/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,857	\$ 56,603,163	4,917	\$ 89,541,479	0.00%
Option 2 Deferred Repayment of Principal	4,096	\$ 69,673,394	2,522	\$ 46,136,018	0.00%
Option 3 Deferred Repayment of Principal and Interest	1,268	\$ 26,755,786	782	\$ 17,354,845	0.00%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Net Delinquent	7,746	\$ 144,154,536	N/A	
1-30 Days	413	7,505,039	0.00%	
31-60 Days	35	764,090	0.00%	
61-90 Days	14	264,285	0.00%	
91-120 Days	3	131,233	0.00%	
121-180 Days	7	116,902	0.00%	
Over 181 Days	3	96,257	0.00%	
	8,221	\$ 153,032,342	0.00%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 185,555,151		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-	\$ -	0.00%	
Default - Lit	28	381,867	0.00%	
Death	3	150,689	0.00%	
Cumulative principal repayments on defaulted loans		19,870	0.00%	
Total defaults		552,425	0.00000% Gross	
Less: Total Collected Principal of Defaults Amount in addition		19,870	0.00% Collected	
(a) Collection of Interest Accruing Post Default	1,648.75			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	21,518.60			
(c) Collection Cost	6,455.58			
Total Net Collection from Defaults	15,063.02			
Total principal defaults outstanding		\$ 532,555	0.00000% Outstanding	

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Bonds Outstanding Information		
Bonds Issued	\$	285,550,000
Bonds Called		(38,600,000)
Principal Maturity		(3,000,000)
Accretion		-
Bonds Outstanding	\$	243,950,000

Debt Service Reserve Account		
Beginning Balance	\$	5,711,000
Withdrawals		(316,000)
Deposits		-
Ending Balance	\$	5,395,000

Loans Outstanding by School Type			
School Type	Current # of Loans	Outstanding Prin Balance	
2 year	110	\$ 757,221	
4 Year	7,371	123,542,077	
Proprietary	626	17,781,150	
Consolidations	165	11,486,450	
Totals	8,252	\$ 153,566,898	

RAP				
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower	
Loans currently in RAP	2	\$ 68,998	\$ 2,046	

HIARP				
	# of Loans	Loan Amount	HIARP Eligibility Remaining Balance	
Loans currently in HIARP	-	\$ -	\$ -	

**NJCLASS Loan Program Information
2019-1 Bond Issue-Transferred Loans
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	659	\$ 5,545,232	7,389	\$ 74,378,446	90.54%
Option 2 Deferred Repayment of Principal	2,796	\$ 25,296,897	163	\$ 1,802,084	2.19%
Option 3 Deferred Repayment of Principal and Interest	4,422	\$ 51,307,414	325	\$ 5,969,012	7.27%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,849		\$ 70,846,638	N/A
1-30 Days	754		8,147,734	9.92%
31-60 Days	129		1,356,750	1.65%
61-90 Days	59		595,893	0.73%
91-120 Days	27		377,020	0.46%
121-180 Days	35		451,163	0.56%
Over 181 Days	24		364,144	0.44%
	7,877		\$ 82,149,542	13.76%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)			\$ 162,893,341	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	15		\$ 198,183	0.1217%
Default - Lit	176		2,479,140	1.5219%
Death	30		430,381	0.2642%
Cumulative principal repayments on defaulted loans			33,972	0.0209%
Total defaults			3,141,676	1.9287% Gross
Less: Total Collected Principal of Default Amount			33,972	0.0209% Collected
In addition				
(a) Collection of Interest Accruing Post Default	16,700			
(b) Recovery of Additional Charges	303			
Total Gross Collections from Defaults	50,974			
(c) Collection Cost	15,292			
Total Net Collection from Defaults	35,682			
Total principal defaults outstanding			\$ 3,107,705	1.9078% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	181	\$ 887,737
4 Year	7,436	79,145,627
Proprietary	481	5,223,882
Consolidations	-	-
Totals	8,098	\$ 85,257,247

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -

**NJCLASS Loan Program Information
2020-1 Bond Issue - Combined
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,689	\$ 106,498,483.74	12,458	\$ 169,310,005	68%
Option 2 Deferred Repayment of Principal	6,674	\$ 77,300,248.70	3,638	\$ 54,653,803	22%
Option 3 Deferred Repayment of Principal and Interest	6,065	\$ 64,441,936.45	1,332	\$ 24,276,862	10%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Net Delinquent	15,998	\$ 220,085,369	N/A	
1-30 Days	1,127	15,342,238	6.18%	
31-60 Days	150	1,582,646	0.64%	
61-90 Days	71	1,204,717	0.49%	
91-120 Days	29	274,795	0.11%	
121-180 Days	35	503,162	0.20%	
Over 181 Days	18	248,741	0.10%	
	17,428	\$ 248,240,669	7.72%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 369,982,238		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	15	\$ 159,278	0.0431%	
Default - Lit	118	1,532,289	0.4142%	
Death	23	202,773	0.0548%	
Cumulative principal repayments on defaulted loans		233	0.0001%	
Total defaults		1,894,573	0.5121% Gross	
Less: Total Collected Principal of Default Amount in addition	2,029		0.0001% Collected	
(a) Collection of Interest Accruing Post Default	-			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	2,261			
(c) Collection Cost	678			
Total Net Collection from Defaults	1,583			
Total principal defaults outstanding		\$ 1,894,340	0.5120% Outstanding	
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 248,240,669		
Less: Adjustments from Loan System to Financial Statements **		77,563		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 248,318,232		

Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 247,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(805,747)
Deposits	-
Ending Balance	\$ 4,143,053

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 5.86%
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 715
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 148 Months

Loans Outstanding by School Type		
School Type	# of Loans	Outstanding Prin Balance
2 Year	264	\$ 1,279,607.95
4 Year	15,266	169,861,248
Proprietary	2,054	78,994,153
Consolidations	-	-
Totals	17,584	\$ 250,135,009

RAP				
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower	
	2	\$ 52,135	\$ 826	

HIARP			
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance	
	-	\$ -	

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2020
Data as of 9/30/2021**

I. Waterfall for Distribution		
		Remaining Funds Balance
2020-1 Funds Available for Distribution Beginning Balance		154,956,128
(I)	Total Principal and Interest Collections	63,420,751
(II)	Investment Income (43400)	24,225
(III)	Disbursement	
	Loans Disbursed (Cash)	(160,724,914)
	Total Disbursements	(160,724,914)
(IV)	Debt Service Payments	(10,323,942)
(V)	Administration and Program Expenses	
	Trustee Fee (83500)	(34,642)
	Trustee Expenses	-
	Application Fee Expense	(1,231,981)
	Servicing and Administrative Fee Expense (10070)	(1,845,467)
	Rating Agency Surveillance Fee (83200)	(22,500)
	Additional Program Expenses	-
	Defaulted Loan Collection Expenses	-
	Refunds Paid	(120,857)
	Other	59,674
	Total	(3,195,773)
	Net Activity	(110,799,653)

NJCLASS Loan Program Information
2020-1 Bond Issue
9/30/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,825	\$ 67,934,819	3,602	\$ 79,322,054	0.00%
Option 2 Deferred Repayment of Principal	4,039	\$ 60,770,440	3,517	\$ 53,346,936	0.00%
Option 3 Deferred Repayment of Principal and Interest	1,307	\$ 23,988,137	1,052	\$ 20,024,406	0.00%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Net Delinquent	7,808	\$ 145,858,640	N/A	
1-30 Days	321	6,274,654	0.00%	
31-60 Days	22	325,635	0.00%	
61-90 Days	13	165,114	0.00%	
91-120 Days	5	36,108	0.00%	
121-180 Days	1	12,487	0.00%	
Over 181 Days	1	10,758	0.00%	
	8,171	\$ 152,693,396	0.00%	

Charge Off Information				
	Original Amount of Loans Disbursed	Percentage of Original Disbursements		
Total Loans Disbursed from Issue (including loans now in default)	\$ 163,938,820			
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-	0.00%		
Default - Lit	3 51,334	0.00%		
Death	-	0.00%		
Cumulative principal repayments on defaulted loans	-	0.00%		
Total defaults	51,334	0.0000% Gross		
Less: Total Collected Principal of Default Amount in addition	-	0.00% Collected		
(a) Collection of Interest Accruing Post Default	-			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	-			
(c) Collection Cost	-			
Total Net Collection from Defaults	-			
Total principal defaults outstanding	\$ 51,334	0.0000% Outstanding		

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 247,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	-
Ending Balance	\$ 4,948,800

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 4.41%
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 715
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 182 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	78	\$ 547,025
4 Year	7,154	108,140,028
Proprietary	942	44,057,677
Consolidations	-	-
Totals	8,174	\$ 152,744,730

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	2	\$ 52,135	\$ 826

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

NJCLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-1
9/30/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,838	\$ 38,174,503	8,653	\$ 87,703,121	94.39%
Option 2 Deferred Repayment of Principal	2,557	\$ 15,832,716	114	\$ 1,202,259	1.29%
Option 3 Deferred Repayment of Principal and Interest	4,639	\$ 38,906,889	267	\$ 4,008,728	4.31%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,996		\$ 80,958,745	N/A
1-30 Days	783		8,779,756	9.45%
31-60 Days	124		1,203,996	1.30%
61-90 Days	57		1,015,834	1.09%
91-120 Days	23		228,119	0.25%
121-180 Days	34		489,675	0.53%
Over 181 Days	17		237,982	0.26%
	9,034		\$ 92,914,108	12.87%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)			\$ 202,262,242	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	14		\$ 152,364	0.0753%
Default - Lit	114		1,465,760	0.7247%
Death	21		184,842	0.0914%
Cumulative principal repayments on defaulted loans			233	0.0001%
Total defaults			1,803,199	0.8915% Gross
Less: Total Collected Principal of Default Amount in addition	2,029		233	0.0001% Collected
(a) Collection of Interest Accruing Post Default				
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	2,261			
(c) Collection Cost	678			
Total Net Collection from Defaults	1,583			
Total principal defaults outstanding			\$ 1,802,966	0.8914% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 7.31%
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 715
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 114 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	184	\$ 724,700
4 Year	7,901	59,395,871
Proprietary	1,098	34,596,502
Consolidations	-	-
Totals	9,183	\$ 94,717,074

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -

NJCLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
9/30/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	26	\$ 389,162	203	\$ 2,284,830	86.77%
Option 2 Deferred Repayment of Principal	78	\$ 697,092	7	\$ 104,607	3.97%
Option 3 Deferred Repayment of Principal and Interest	119	\$ 1,546,911	13	\$ 243,728	9.26%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	194		\$ 2,257,985	N/A
1-30 Days	23		287,828	10.93%
31-60 Days	4		53,016	2.01%
61-90 Days	1		23,768	0.90%
91-120 Days	1		10,568	0.40%
121-180 Days	-		-	0.00%
Over 181 Days	-		-	0.00%
	<u>223</u>		<u>\$ 2,633,165</u>	<u>14.25%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)			\$ 3,781,176	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	1	\$	6,914	0.1829%
Default - Lit	1		15,196	0.4019%
Death	2		17,930	0.4742%
Cumulative principal repayments on defaulted loans			-	0.0000%
Total defaults			40,040	1.0589% Gross
Less: Total Collected Principal of Default Amount			-	0.0000% Collected
In addition				
(a) Collection of Interest Accruing Post Default	-		-	
(b) Recovery of Additional Charges	-		-	
Total Gross Collections from Defaults	-		-	
(c) Collection Cost	-		-	
Total Net Collection from Defaults	-		-	
Total principal defaults outstanding			<u>\$ 40,040</u>	<u>1.0589% Outstanding</u>

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	2	\$ 7,883
4 Year	211	2,325,349
Proprietary	14	339,973
Consolidations	-	-
Totals	<u>227</u>	<u>\$ 2,673,205</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -