

**NJCLASS Loan Program Information
2010-1 Indenture
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,977	\$ 49,105,697	9,055	\$ 127,269,552	76.69%
Option 2 Deferred Repayment of Principal	5,143	\$ 78,434,208	1,473	\$ 27,890,174	16.81%
Option 3 Deferred Repayment of Principal and Interest	2,904	\$ 38,403,690	496	\$ 10,783,870	6.50%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,140	\$ 152,108,252	N/A
1-30 Days	682	10,229,440	6.16%
31-60 Days	89	1,392,260	0.84%
61-90 Days	31	500,789	0.30%
91-120 Days	21	439,641	0.26%
121-180 Days	31	494,498	0.30%
Over 181 Days	30	778,716	0.47%
	11,024	\$ 165,943,595	8.34%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	38	\$ 424,498	0.0537%
Default - Lit	249	3,796,152	0.4800%
Death	31	478,718	0.0605%
Cumulative principal repayments on defaulted loans		21,651,721	2.7375%
Total defaults		26,351,089	3.3317% Gross
Less: Total Collected Principal of Default Amount		21,651,721	2.7375% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	5,762,833		
(b) Recovery of Additional Charges	3,009,263		
Total Gross Collections from Defaults	30,423,816		
(c) Collection Cost	9,127,145		
Total Net Collection from Defaults	21,296,671		
Total principal defaults outstanding		\$ 4,699,368	0.5942% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		165,943,595	
Less: Adjustments from Loan System to Financial Statements **		79,644	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 166,023,240	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(477,280,000)
Principal Maturity	(329,280,000)
Accretion	-
Bonds Outstanding	\$ 156,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(14,081,067)
Deposits	15,867
Ending Balance	\$ 3,450,800

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	179	\$ 1,061,283
4 Year	10,384	142,949,880.26
Proprietary	419	5,211,002.66
Consolidations	360	21,420,797.88
Totals	11,342	\$ 170,642,964

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	29	\$ 1,406,757	\$ 167,822

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	257	\$ 4,819,120	1,355	\$ 12,980,509	95.10%
Option 2 Deferred Repayment of Principal	400	\$ 2,612,898	12	\$ 154,155	1.13%
Option 3 Deferred Repayment of Principal and Interest	749	\$ 6,216,786	39	\$ 514,139	3.77%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,238	\$ 11,663,673	N/A
1-30 Days	112	1,254,036	9.19%
31-60 Days	16	190,714	1.40%
61-90 Days	5	36,815	0.27%
91-120 Days	6	122,870	0.90%
121-180 Days	14	152,315	1.12%
Over 181 Days	15	228,381	1.67%
	<u>1,406</u>	<u>\$ 13,648,804</u>	<u>14.54%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	7	\$ 59,110	0.0117%
Default - Lit	61	878,109	0.1741%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>21,461,855</u>	<u>4.2552%</u>
Total defaults		22,399,075	4.4411% Gross
Less: Total Collected Principal of Default Amount		21,461,855	4.2552% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,617,487		
(b) Recovery of Additional Charges	<u>2,992,299</u>		
Total Gross Collections from Defaults	30,071,642		
(c) Collection Cost	<u>9,021,493</u>		
Total Net Collection from Defaults	21,050,149		
Total principal defaults outstanding		<u>\$ 937,219</u>	<u>0.1858% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 13,648,804	
Less: Adjustments from Loan System to Financial Statements **		<u>3,674</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 13,652,478</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.35%
717
105 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	24	\$ 125,593
4 Year	1,290	10,003,413
Proprietary	53	400,140
Consolidations	107	4,056,879
Totals	1,474	\$ 14,586,023

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
9/30/2021**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,720	\$ 44,286,577	7,700	\$ 114,289,043	75%
Option 2 Deferred Repayment of Principal	4,743	\$ 75,821,310	1,461	\$ 27,736,019	18%
Option 3 Deferred Repayment of Principal and Interest	2,155	\$ 32,186,904	457	\$ 10,269,730	7%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,902	\$ 140,444,579	N/A
1-30 Days	570	8,975,404	5.89%
31-60 Days	73	1,201,546	0.79%
61-90 Days	26	463,974	0.30%
91-120 Days	15	316,771	0.21%
121-180 Days	17	342,183	0.22%
Over 181 Days	15	550,335	0.36%
	9,618	\$ 152,294,792	7.78%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,564,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	31	\$ 365,387	0.1275%
Default - Lit	188	2,918,043	1.0183%
Death	31	478,718	0.1671%
Cumulative principal repayments on defaulted loans		189,865	0.0663%
Total defaults		3,952,014	1.3791% Gross
Less: Total Collected Principal of Default Amount		189,865	0.0663% Collected
In addition (a) Collection of Interest Accruing Post Default	145,346		
(b) Recovery of Additional Charges	16,964		
Total Gross Collections from Defaults	352,174		
(c) Collection Cost	105,652		
Total Net Collection from Defaults	246,522		
Total principal defaults outstanding		\$ 3,762,149	1.3128% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 152,294,792	
Less: Adjustments from Loan System to Financial Statements **		75,970	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 152,370,762	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(83,660,000)
Principal Maturity	(9,900,000)
Accretion	-
Bonds Outstanding	\$ 156,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,565,067)
Deposits	15,867
Ending Balance	\$ 3,450,800

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.99%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 703
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 151 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	155	\$ 935,690
4 Year	9,094	132,946,468
Proprietary	366	4,810,863
Consolidations	253	17,363,919
Totals	9,868	\$ 156,056,941

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	29	\$ 1,406,757	\$ 167,822

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2017-1 Bond Issue
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,616	\$ 41,986,411	6,538	\$ 103,872,962	73.69%
Option 2 Deferred Repayment of Principal	4,565	\$ 74,718,977	1,455	\$ 27,691,173	20%
Option 3 Deferred Repayment of Principal and Interest	1,213	\$ 24,260,578	401	\$ 9,401,830	6.67%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,812	\$ 130,389,738	N/A
1-30 Days	468	8,071,170	5.73%
31-60 Days	59	1,065,241	0.76%
61-90 Days	17	332,817	0.24%
91-120 Days	14	307,831	0.22%
121-180 Days	12	273,449	0.19%
Over 181 Days	<u>12</u>	<u>525,720</u>	<u>0.37%</u>
	8,394	\$ 140,965,966	7.50%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,321,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 104,300	0.0471%
Default - Lit	100	1,699,986	0.7681%
Death	13	218,549	0.0987%
Cumulative principal repayments on defaulted loans		<u>31,839</u>	<u>0.0144%</u>
Total defaults		2,054,674	0.9284% Gross
Less: Total Collected Principal of Default Amount		31,839	0.0144% Collected
In addition			
(a) Collection of Interest Accruing Post Default	28,912		
(b) Recovery of Additional Charges	<u>3,181</u>		
Total Gross Collections from Defaults	63,932		
(c) Collection Cost	<u>19,180</u>		
Total Net Collection from Defaults	44,753		
Total principal defaults outstanding		<u>\$ 2,022,835</u>	<u>0.9140% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(83,660,000)
Principal Maturity	(9,900,000)
Accretion	
Bonds Outstanding	\$ 156,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,565,067)
Deposits	15,867
Ending Balance	\$ 3,450,800

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	123	\$ 763,757
4 Year	7,863	122,585,974
Proprietary	327	4,496,898
Consolidations	196	15,142,172
Totals	8,509	\$ 142,988,801

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
9/30/2021**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	104	\$ 2,300,166	1,162	\$ 10,416,080	91.94%
Option 2					
Deferred Repayment of Principal	178	\$ 1,102,333	6	\$ 44,845	0.40%
Option 3					
Deferred Repayment of Principal and Interest	942	\$ 7,926,326	56	\$ 867,900	7.66%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,090	\$ 10,054,841	N/A
1-30 Days	102	904,234	7.98%
31-60 Days	14	136,306	1.20%
61-90 Days	9	131,157	1.16%
91-120 Days	1	8,940	0.08%
121-180 Days	5	68,733	0.61%
Over 181 Days	3	24,614	0.22%
	<u>1,224</u>	<u>\$ 11,328,826</u>	<u>11.25%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	29	\$ 261,088	0.4002%
Default - Lit	88	1,218,057	1.8669%
Death	18	260,170	0.3988%
Cumulative principal repayments on defaulted loans		<u>158,026</u>	0.2422%
Total defaults		1,897,340	2.9081% Gross
Less: Total Collected Principal of Default Amount		158,026	0.2422% Collected
In addition			
(a) Collection of Interest Accruing Post Default	116,433		
(b) Recovery of Additional Charges	<u>13,782</u>		
Total Gross Collections from Defaults	288,242		
(c) Collection Cost	<u>86,473</u>		
Total Net Collection from Defaults	201,769		
Total principal defaults outstanding		<u>\$ 1,739,314</u>	<u>2.6659% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	32	\$ 171,934
4 Year	1,231	10,360,494
Proprietary	39	313,965
Consolidations	57	2,221,747
Totals	1,359	\$ 13,068,140