

**NJCLASS Loan Program Information  
2010-1 Indenture  
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,155	\$ 53,463,376	9,586	\$ 138,262,527	77.59%
Option 2 Deferred Repayment of Principal	5,427	\$ 83,820,934	1,507	\$ 28,282,857	15.87%
Option 3 Deferred Repayment of Principal and Interest	3,077	\$ 40,909,538	566	\$ 11,648,464	6.54%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,711	\$ 162,650,529	N/A
1-30 Days	680	11,402,982	6.40%
31-60 Days	79	1,197,790	0.67%
61-90 Days	40	693,295	0.39%
91-120 Days	30	422,069	0.24%
121-180 Days	41	511,185	0.29%
Over 181 Days	78	1,315,999	0.74%
	11,659	\$ 178,193,849	8.72%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	36	\$ 391,762	0.0495%
Default - Lit	237	3,657,871	0.4625%
Death	30	477,576	0.0604%
Cumulative principal repayments on defaulted loans		21,637,853	2.7358%
Total defaults		26,165,063	3.3082% Gross
Less: Total Collected Principal of Default Amount		21,637,853	2.7358% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,752,693		
(b) Recovery of Additional Charges	2,999,261		
Total Gross Collections from Defaults	30,389,807		
(c) Collection Cost	9,116,942		
Total Net Collection from Defaults	21,272,865		
Total principal defaults outstanding		\$ 4,527,210	0.5724% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		178,193,849	
Less: Adjustments from Loan System to Financial Statements **		23,284	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 178,217,132	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(461,180,000)
Principal Maturity	(329,280,000)
Accretion	-
Bonds Outstanding	\$ 172,540,000

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(14,081,067)
Deposits	15,867
Ending Balance	\$ 3,450,800

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	185	\$ 1,095,987
4 Year	10,966	153,208,469.84
Proprietary	434	5,641,075.43
Consolidations	377	22,775,525.81
Totals	11,962	\$ 182,721,059

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	23	\$ 1,483,257	\$ 156,679

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	273	\$ 5,340,882	1,407	\$ 13,828,932	93.43%
Option 2 Deferred Repayment of Principal	427	\$ 2,876,215	21	\$ 215,042	1.45%
Option 3 Deferred Repayment of Principal and Interest	787	\$ 6,585,053	59	\$ 758,176	5.12%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,302		\$ 12,864,565	N/A
1-30 Days	99		849,248	5.74%
31-60 Days	17		221,479	1.50%
61-90 Days	15		174,498	1.18%
91-120 Days	8		75,452	0.51%
121-180 Days	10		93,218	0.63%
Over 181 Days	36		523,691	3.54%
	1,487		\$ 14,802,150	13.09%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 504,362,323	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	6		\$ 57,083	0.0113%
Default - Lit	56		811,590	0.1609%
Death	-		-	0.0000%
Cumulative principal repayments on defaulted loans			21,460,797	4.2550%
Total defaults			22,329,470	4.4273% Gross
Less: Total Collected Principal of Default Amount			21,460,797	4.2550% Collected
In addition (a) Collection of Interest Accruing Post Default	5,617,215			
(b) Recovery of Additional Charges	2,983,517			
Total Gross Collections from Defaults	30,061,529			
(c) Collection Cost	9,018,459			
Total Net Collection from Defaults	21,043,070			
Total principal defaults outstanding			\$ 868,673	0.1722% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 14,802,150	
Less: Adjustments from Loan System to Financial Statements **			3,234	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 14,805,385	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.34%  
717  
108 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	24	\$ 128,672
4 Year	1,359	10,680,518
Proprietary	54	422,939
Consolidations	112	4,438,695
Totals	1,549	\$ 15,670,823

**NJCLASS Loan Program Information  
2017-1 Bond Issue - Combined  
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,882	\$ 48,122,494	8,179	\$ 124,433,595	76%
Option 2 Deferred Repayment of Principal	5,000	\$ 80,944,720	1,486	\$ 28,067,815	17%
Option 3 Deferred Repayment of Principal and Interest	2,290	\$ 34,324,485	507	\$ 10,890,288	7%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,409	\$ 149,785,964	N/A
1-30 Days	581	10,553,734	6.46%
31-60 Days	62	976,310	0.60%
61-90 Days	25	518,798	0.32%
91-120 Days	22	346,617	0.21%
121-180 Days	31	417,967	0.26%
Over 181 Days	<u>42</u>	<u>792,309</u>	<u>0.48%</u>
	10,172	\$ 163,391,698	8.33%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,564,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	30	\$ 334,679	0.1168%
Default - Lit	181	2,846,282	0.9932%
Death	30	477,576	0.1667%
Cumulative principal repayments on defaulted loans		<u>177,056</u>	<u>0.0618%</u>
Total defaults		3,835,593	1.3385% Gross
Less: Total Collected Principal of Default Amount		177,056	0.0618% Collected
In addition			
(a) Collection of Interest Accruing Post Default	135,479		
(b) Recovery of Additional Charges	<u>15,744</u>		
Total Gross Collections from Defaults	328,279		
(c) Collection Cost	<u>98,484</u>		
Total Net Collection from Defaults	229,795		
Total principal defaults outstanding		<u>\$ 3,658,537</u>	<u>1.2767% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 163,391,698	
Less: Adjustments from Loan System to Financial Statements **		<u>20,049</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 163,411,748</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(67,560,000)
Principal Maturity	(9,900,000)
Accretion	-
Bonds Outstanding	\$ 172,540,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,565,067)
Deposits	<u>15,867</u>
Ending Balance	\$ 3,450,800

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.95%  
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 703  
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 153 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	161	\$ 967,316
4 Year	9,607	142,527,952
Proprietary	380	5,218,137
Consolidations	265	18,336,831
Totals	10,413	\$ 167,050,235

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	23	\$ 1,483,257	\$ 156,679

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**NJCLASS Loan Program Information  
2017-1 Bond Issue  
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,773	\$ 45,586,567	6,955	\$ 113,318,880	75.01%
Option 2 Deferred Repayment of Principal	4,811	\$ 79,749,128	1,480	\$ 28,021,549	19%
Option 3 Deferred Repayment of Principal and Interest	1,287	\$ 25,727,998	436	\$ 9,723,264	6.44%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,266	\$ 139,273,490	N/A
1-30 Days	472	9,503,085	6.29%
31-60 Days	43	729,388	0.48%
61-90 Days	20	313,378	0.21%
91-120 Days	18	313,423	0.21%
121-180 Days	23	306,459	0.20%
Over 181 Days	29	624,470	0.41%
	<u>8,871</u>	<u>\$ 151,063,693</u>	<u>7.80%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,321,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 104,300	0.0471%
Default - Lit	93	1,630,719	0.7368%
Death	13	218,549	0.0987%
Cumulative principal repayments on defaulted loans		<u>26,500</u>	<u>0.0120%</u>
Total defaults		1,980,068	0.8947% Gross
Less: Total Collected Principal of Default Amount		26,500	0.0120% Collected
In addition			
(a) Collection of Interest Accruing Post Default	24,022		
(b) Recovery of Additional Charges	<u>2,661</u>		
Total Gross Collections from Defaults	53,184		
(c) Collection Cost	<u>15,955</u>		
Total Net Collection from Defaults	37,229		
Total principal defaults outstanding		<u>\$ 1,953,568</u>	<u>0.8827% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(67,560,000)
Principal Maturity	(9,900,000)
Accretion	
Bonds Outstanding	\$ 172,540,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,565,067)
Deposits	15,867
Ending Balance	\$ 3,450,800

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	128	\$ 787,051
4 Year	8,307	131,441,551
Proprietary	338	4,882,133
Consolidations	206	15,906,525
Totals	8,979	\$ 153,017,260

**NJCLASS Loan Program Information  
2017-1 Bond Issue-Transferred Loans  
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	109	\$ 2,535,926	1,224	\$ 11,114,716	90.16%
Option 2 Deferred Repayment of Principal	189	\$ 1,195,592	6	\$ 46,266	0.38%
Option 3 Deferred Repayment of Principal and Interest	1,003	\$ 8,596,487	71	\$ 1,167,024	9.47%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,143	\$ 10,512,474	N/A
1-30 Days	109	1,050,649	8.52%
31-60 Days	19	246,922	2.00%
61-90 Days	5	205,420	1.67%
91-120 Days	4	33,194	0.27%
121-180 Days	8	111,508	0.90%
Over 181 Days	13	167,839	1.36%
	1,301	\$ 12,328,005	14.73%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	28	\$ 230,380	0.3531%
Default - Lit	88	1,215,563	1.8631%
Death	17	259,027	0.3970%
Cumulative principal repayments on defaulted loans		<u>150,556</u>	0.2308%
Total defaults		1,855,525	2.8440% Gross
Less: Total Collected Principal of Default Amount		150,556	0.2308% Collected
In addition (a) Collection of Interest Accruing Post Default	111,457		
(b) Recovery of Additional Charges	<u>13,083</u>		
Total Gross Collections from Defaults	275,095		
(c) Collection Cost	<u>82,528</u>		
Total Net Collection from Defaults	192,566		
Total principal defaults outstanding		<u>\$ 1,704,970</u>	<u>2.6132% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	33	\$ 180,265
4 Year	1,300	11,086,401
Proprietary	42	336,004
Consolidations	59	2,430,305
Totals	1,434	\$ 14,032,975