

NJCLASS-FFELP LOAN PROGRAM  
 Combined Parity Schedule of Net Position (Balance Sheet)  
 As of 03/31/2021

Total Parity Assets	1,681,979,473
Total Parity Liabilities	1,390,990,000
Equity	290,989,473
Overall Parity	120.92%
Total	
Assets	
Current Assets	
Cash	302,185,811
Investments	3,806,561
NJCLASS Student Loans Receivable	-
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	8,993,735
Indenture Loan Reserve Funds, and 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$43,935,209	-
Interest Receivable - Investments	2,102
Interest Receivable - NJCLASS Student Loans	11,948,680.54
Interest Receivable - FFELP Student Loans	797,451
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	3,431
Due From Loan Servicing Agents	72,684
Total Current Assets	327,810,455
Non-Current Assets	
NJCLASS Student Loans Receivable	1,344,274,300
FFELP Student Loans Receivable	29,999,279
Total Non-Current Assets	1,374,273,579
Total Assets	\$ 1,702,084,034
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	19,144,360
Fees Payable	960,201
Due to the Loan Reserve Fund	-
Total Current Liabilities	20,104,561
Non-current Liabilities	
Bonds Payable	1,390,990,000
Premium on Bonds Payable	28,464,254
Total Non-current Liabilities	1,419,454,254
Total Liabilities	1,439,558,815
Net Position	
Restricted	262,525,219
Total Net Position	262,525,219
Total Liabilities & Net Position	\$ 1,702,084,034

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	223,239,769
Total Parity Assets	
Total Parity Liabilities	172,540,000
Equity	50,699,769
Overall Parity	129.38%
2010-1 Trust	
Assets	
Current Assets	
Cash	\$ 33,130,251
Investments	1,444,026
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$19,975	(588,829)
Interest Receivable - Investments	158
Interest Receivable - NJCLASS Student Loans	1,602,781
Due from Other Bond Issue Funds	1,796
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	(2,277)
Total Current Assets	35,587,906
Non-Current Assets	
NJCLASS Student Loans Receivable	190,299,388
Total Non-Current Assets	190,299,388
Total Assets	\$ 225,887,294
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	2,575,745
Fees Payable	71,779
Total Current Liabilities	2,647,525
Non-current Liabilities	
Bonds Payable	172,540,000
Premium on Bonds Payable	4,848,852
Total Non-current Liabilities	177,388,852
Total Liabilities	180,036,377
Net Position	
Restricted	45,850,917
Total Net Position	45,850,917
Total Liabilities & Net Position	\$ 225,887,294

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Total Parity Assets	32,726,701
Total Parity Liabilities	29,105,000
Equity	3,621,701
Overall Parity	112.44%
2010 FFELP	
Assets	
Current Assets	
Cash	\$ 1,955,538
Investments	-
FFELP Student Loans Receivable	-
Interest Receivable - Investments	9
Interest Receivable - FFELP Student Loans	797,451
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	72,684
Total Current Assets	2,825,681
Non-Current Assets	
FFELP Student Loans Receivable	29,999,279
Total Non-Current Assets	29,999,279
Total Assets	\$ 32,824,960
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	36,262
Fees Payable	61,997
Total Current Liabilities	98,259
Non-current Liabilities	
Bonds Payable	29,105,000
Premium on Bonds Payable	-
Total Non-current Liabilities	29,105,000
Total Liabilities	29,203,259
Net Position	
Restricted	3,621,701
Total Net Position	3,621,701
Total Liabilities & Net Position	\$ 32,824,960

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Total Parity Assets	159,003,178
Total Parity Liabilities	81,305,000
Equity	77,698,178
Overall Parity	195.56%
2010-2 Trust	
Assets	
Current Assets	
Cash	\$ 37,971,138
Investments	2,362,535
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$21,918,171	14,978,281
Interest Receivable - Investments	184
Interest Receivable - NJCLASS Student Loans	1,417,916
Due from Other Bond Issue Funds	25,399
Due from/to 2010-2 Loan Reserve Fund	-
Default Collections Receivable	5,709
Total Current Assets	56,761,162
Non-Current Assets	
NJCLASS Student Loans Receivable	103,734,906
Total Non-Current Assets	103,734,906
Total Assets	\$ 160,496,068
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,416,283
Fees Payable	76,607
Total Current Liabilities	1,492,890
Non-current Liabilities	
Bonds Payable	81,305,000
Premium on Bonds Payable	(395,110)
Total Non-current Liabilities	80,909,890
Total Liabilities	82,402,780
Net Position	
Restricted	78,093,288
Total Net Position	78,093,288
Total Liabilities & Net Position	\$ 160,496,068

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Total Parity Assets	492,991,857
Total Parity Liabilities	420,825,000
Equity	72,166,857
Overall Parity	117.15%
Total Parity Assets	492,991,857
Total Senior Parity Liabilities	356,825,000
Equity	72,166,857
Senior Parity	138.16%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 101,980,660
Investments	-
NJCLASS Student Loans Receivable	-
Interest Receivable - Investments	491
Interest Receivable - NJCLASS Student Loans	3,410,171
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$18,247,079	402,777
Due from Other Bond Issue Funds	158,412
Due from/to 2009 & 2010 Loan Reserve Funds	-
Total Current Assets	105,952,511
Non-Current Assets	
NJCLASS Student Loans Receivable	393,291,439
Total Non-Current Assets	393,291,439
Total Assets	\$ 499,243,951
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	5,980,558
Fees Payable	271,535
Total Current Liabilities	6,252,093
Non-current Liabilities	
Bonds Payable	420,825,000
Premium on Bonds Payable	1,965,121
Total Non-current Liabilities	422,790,121
Total Liabilities	429,042,214
Net Position	
Restricted	70,201,737
Total Net Position	70,201,737
Total Liabilities & Net Position	\$ 499,243,951

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Total Parity Assets	193,781,969
Total Parity Liabilities	170,025,000
Equity	23,756,969
Overall Parity	113.97%
2018 Trust	
Assets	
Current Assets	
Cash	\$ 28,837,151
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	(1,794,067)
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$2,032,333	-
Interest Receivable - Investments	136
Interest Receivable - NJCLASS Student Loans	1,624,367
Due from Other Bond Issue Funds	24,110
Total Current Assets	28,691,697
Non-Current Assets	
NJCLASS Student Loans Receivable	167,683,882
Total Non-Current Assets	167,683,882
Total Assets	\$ 196,375,579
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	2,515,095
Fees Payable	78,515
Due to the Loan Reserve Fund	-
Total Current Liabilities	2,593,610
Non-current Liabilities	
Bonds Payable	170,025,000
Premium on Bonds Payable	5,355,732
Total Non-current Liabilities	175,380,732
Total Liabilities	177,974,342
Net Position	
Restricted	18,401,237
Total Net Position	18,401,237
Total Liabilities & Net Position	\$ 196,375,579

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Total Parity Assets	580,235,998
Total Parity Liabilities	517,190,000
Equity	63,045,998
Overall Parity	112.19%
2019 Trust	
Assets	
Current Assets	
Cash	\$ 98,311,074
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,757,600	(4,004,427)
Interest Receivable - Investments	1,124
Interest Receivable - NJCLASS Student Loans	3,893,445
Due from Other Bond Issue Funds	(209,718)
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	-
Total Current Assets	97,991,497
Non-Current Assets	
NJCLASS Student Loans Receivable	489,264,685
Total Non-Current Assets	489,264,685
Total Assets	\$ 587,256,182
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	6,620,417
Fees Payable	399,767
Total Current Liabilities	7,020,184
Non-current Liabilities	
Bonds Payable	517,190,000
Premium on Bonds Payable	16,689,659
Total Non-current Liabilities	533,879,659
Total Liabilities	540,899,843
Net Position	
Restricted	46,356,339
Total Net Position	46,356,339
Total Liabilities & Net Position	\$ 587,256,182