

**NJCLASS Loan Program Information  
2012-1 Indenture  
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	9,087	\$ 115,168,526	25,557	\$ 320,013,224	81.39%
Option 2 Deferred Repayment of Principal	15,264	\$ 178,834,027	2,868	\$ 42,918,188	10.92%
Option 3 Deferred Repayment of Principal and Interest	5,395	\$ 99,178,528	1,321	\$ 30,249,668	7.69%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	26,627	\$ 347,479,896	N/A
1-30 Days	1,678	23,090,704	5.87%
31-60 Days	347	5,444,289	1.38%
61-90 Days	114	1,983,476	0.50%
91-120 Days	79	1,221,258	0.31%
121-180 Days	172	2,848,537	0.72%
Over 181 Days	729	11,112,919	2.83%
	29,746	\$ 393,181,080	11.62%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,023,013,499	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	52	\$ 855,466	0.0836%
Default - Lit	1,181	20,465,683	2.0005%
Death	123	1,846,682	0.1805%
Cumulative principal repayments on defaulted loans		4,188,407	0.4094%
Total defaults		27,356,238	2.6741% Gross
Less: Total Collected Principal of Default Amount		4,188,407	0.4094% Collected
In addition (a) Collection of Interest Accruing Post Default	3,761,228		
(b) Recovery of Additional Charges	251,338		
Total Gross Collections from Defaults	8,200,974		
(c) Collection Cost	2,460,292		
Total Net Collection from Defaults	5,740,681		
Total principal defaults outstanding		\$ 23,167,831	2.2647% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 393,181,080	
Less: Adjustments from Loan System to Financial Statements **		110,360	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 393,291,439	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 1,049,300,000
Bonds Called	(348,075,000)
Principal Maturity	(280,400,000)
Accretion	-
Bonds Outstanding	\$ 420,825,000

Debt Service Reserve Account	
Beginning Balance	\$ 20,986,308
Withdrawals	(10,732,091)
Deposits	95,383
Ending Balance	\$ 10,349,600

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is 7.04%  
The current weighted average FICO score for loans in the 2012-1 Master Indenture is 737  
The current weighted average remaining life for loans in the 2012-1 Master Indenture is 138 Months

	Loan Forgiveness
Principal	\$ 21,290,882.15
Interest	\$ 1,027.68

**NJCLASS Loan Program Information  
2012-1 Bond Issue  
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,074	\$ 12,076,069	4,930	\$ 50,570,443	86.96%
Option 2					
Deferred Repayment of Principal	3,646	\$ 34,180,820	438	\$ 5,435,700	9.35%
Option 3					
Deferred Repayment of Principal and Interest	763	\$ 11,899,832	115	\$ 2,150,578	3.70%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,834	\$ 50,398,688	N/A
1-30 Days	358	4,273,527	7.35%
31-60 Days	75	1,091,193	1.88%
61-90 Days	19	279,134	0.48%
91-120 Days	19	195,025	0.34%
121-180 Days	35	406,678	0.70%
Over 181 Days	143	1,512,476	2.60%
	<u>5,483</u>	<u>\$ 58,156,721</u>	13.34%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 262,486,748	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	24	\$ 318,041	0.1212%
Default - Lit	452	7,657,432	2.9173%
Death	43	656,384	0.2501%
Cumulative principal repayments on defaulted loans		<u>1,914,332</u>	<u>0.7293%</u>
Total defaults		10,546,188	4.0178% Gross
Less: Total Collected Principal of Default Amount		1,914,332	0.7293% Collected
In addition (a) Collection of Interest Accruing Post Default	1,795,096		
(b) Recovery of Additional Charges	<u>102,867</u>		
Total Gross Collections from Defaults	3,812,295		
(c) Collection Cost	<u>1,143,688</u>		
Total Net Collection from Defaults	2,668,606		
Total principal defaults outstanding		<u>\$ 8,631,857</u>	<u>3.2885% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 58,156,721	
Less: Adjustments from Loan System to Financial Statements **		<u>32,225</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 58,188,946</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	(89,070,000)
Principal Maturity	(108,800,000)
Accretion	-
Bonds Outstanding	<u>\$ 61,430,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdraws	(3,587,313)
Deposits	61,404
Ending Balance	<u>\$ 1,660,400</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is 7.69%  
The current weighted average FICO score for loans in the 2012-1 Bond Issue is 736  
The current weighted average remaining life for loans in the 2012-1 Bond Issue is 117 Months

Loan Forgiveness	
Principal	\$ 8,859,021.68
Interest	\$ 462.05

**NJCLASS Loan Program Information**  
**2013-1 Bond Issue**  
**3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,203	\$ 17,948,933	4,260	\$ 52,728,917	85.60%
Option 2					
Deferred Repayment of Principal	2,821	\$ 29,724,718	417	\$ 5,944,715	9.65%
Option 3					
Deferred Repayment of Principal and Interest	784	\$ 13,925,363	131	\$ 2,925,382	4.75%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,227	\$ 53,433,071	N/A
1-30 Days	328	4,141,148	6.72%
31-60 Days	67	1,141,470	1.85%
61-90 Days	20	285,566	0.46%
91-120 Days	14	195,742	0.32%
121-180 Days	35	389,378	0.63%
Over 181 Days	<u>117</u>	<u>2,012,639</u>	<u>3.27%</u>
	4,808	\$ 61,599,014	13.26%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 197,949,291	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	11	\$ 181,538	0.0917%
Default - Lit	310	6,171,538	3.1177%
Death	23	388,775	0.1964%
Cumulative principal repayments on defaulted loans		<u>916,179</u>	<u>0.4628%</u>
Total defaults		7,658,031	3.8687% Gross
Less: Total Collected Principal of Default Amount		916,179	0.4628% Collected
In addition (a) Collection of Interest Accruing Post Default	1,150,530		
(b) Recovery of Additional Charges	<u>48,082</u>		
Total Gross Collections from Defaults	2,114,791		
(c) Collection Cost	<u>634,437</u>		
Total Net Collection from Defaults	1,480,354		
Total principal defaults outstanding		<u>\$ 6,741,852</u>	<u>3.4058% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 61,599,014	
Less: Adjustments from Loan System to Financial Statements **		<u>15,658</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 61,614,673</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(68,160,000)
Principal Maturity	(66,100,000)
Accretion	-
Bonds Outstanding	\$ <u>65,740,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(2,317,300)
Deposits	-
Ending Balance	\$ <u>1,682,700</u>

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 7.62%  
The current weighted average FICO score for loans in the 2013-1 Bond Issue is 735  
The current weighted average remaining life for loans in the 2013-1 Bond Issue is 144 Months

Loan Forgiveness		
Principal	\$	5,446,084.20
Interest	\$	331.58

**NJCLASS Loan Program Information  
2014-1 Bond Issue - Combined  
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,705	\$ 20,397,018	4,863	\$ 61,023,023	81.63%
Option 2 Deferred Repayment of Principal	2,984	\$ 36,426,676	562	\$ 8,548,216	11.43%
Option 3 Deferred Repayment of Principal and Interest	953	\$ 17,933,072	217	\$ 5,185,527	6.94%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,034	\$ 66,027,667	N/A
1-30 Days	324	4,395,696	5.88%
31-60 Days	73	1,101,994	1.47%
61-90 Days	21	314,140	0.42%
91-120 Days	9	61,724	0.08%
121-180 Days	34	775,397	1.04%
Over 181 Days	147	2,080,147	2.78%
	5,642	\$ 74,756,766	11.68%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 200,394,292	
Balance due on accounts currently in default:			
Disability	11	\$ 234,379	0.1170%
Default - Lit	200	3,070,530	1.5322%
Death	30	393,070	0.1961%
Cumulative principal repayments on defaulted loans		563,315	0.2811%
Total defaults		4,261,294	2.1265% Gross
Less: Total Collected Principal of Default Amount		563,315	0.2811% Collected
In addition (a) Collection of Interest Accruing Post Default	476,797		
(b) Recovery of Additional Charges	40,688		
Total Gross Collections from Defaults	1,080,800		
(c) Collection Cost	324,240		
Total Net Collection from Defaults	756,560		
Total principal defaults outstanding		\$ 3,697,979	1.8454% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 74,756,766	
Less: Adjustments from Loan System to Financial Statements **		17,672	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 74,774,438	

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Bonds Outstanding Information	
Bonds Issued	\$ 220,000,000
Bonds Called	(91,005,000)
Principal Maturity	(50,000,000)
Accretion	-
Bonds Outstanding	\$ 78,995,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,400,000
Withdraws	(2,438,562)
Deposits	19,962
Ending Balance	\$ 1,981,400

The current weighted average interest rate (WAC) for loans in the 2014-1 Bond Issue is 7.38%  
The current weighted average FICO score for loans in the 2014-1 Bond Issue is 738  
The current weighted average remaining life for loans in the 2014-1 Bond Issue is 144 Months

Loan Forgiveness	
Principal	\$ 5,684,473.19
Interest	\$ 182.19

**NJCLASS Loan Program Information  
2014-1 Bond Issue - Fixed Rate Loans  
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,261	\$ 17,487,543	4,439	\$ 58,282,150	81.12%
Option 2 Deferred Repayment of Principal	2,984	\$ 36,426,676	545	\$ 8,393,861	11.68%
Option 3 Deferred Repayment of Principal and Interest	953	\$ 17,933,072	214	\$ 5,171,280	7.20%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,646	\$ 63,638,272	N/A
1-30 Days	296	4,198,557	5.84%
31-60 Days	62	957,648	1.33%
61-90 Days	19	280,669	0.39%
91-120 Days	9	61,724	0.09%
121-180 Days	31	735,399	1.02%
Over 181 Days	135	1,975,022	2.75%
	5,198	\$ 71,847,291	11.43%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 184,979,804	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	11	\$ 234,378.70	0.1267%
Default - Lit	189	2,947,865	1.5936%
Death	24	357,519	0.1933%
Cumulative principal repayments on defaulted loans		538,548	0.2911%
Total defaults		4,078,311	2.2047% Gross
Less: Total Collected Principal of Default Amount		538,548	0.2911% Collected
In addition (a) Collection of Interest Accruing Post Default	463,304		
(b) Recovery of Additional Charges	36,725		
Total Gross Collections from Defaults	1,038,577		
(c) Collection Cost	311,573		
Total Net Collection from Defaults	727,004		
Total principal defaults outstanding		\$ 3,539,763	1.9136% Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	(69,595,000)
Principal Maturity	(50,000,000)
Accretion	-
Bonds Outstanding	\$ 75,405,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2014-1 Bond Issue is 7.38%  
The current weighted average FICO score for fixed rate loans in the 2014-1 Bond Issue is 738  
The current weighted average remaining life for fixed rate loans in the 2014-1 Bond Issue is 144 Months

Loan Forgiveness	
Principal	\$ 5,233,141.31
Interest	\$ 144.97

**NJCLASS Loan Program Information**  
**2014-1 Bond Issue - Variable Rate 10 Yr Option 1 Loans**  
**3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	444	\$ 2,909,475	424	\$ 2,740,873	94.21%
Option 2					
Deferred Repayment of Principal	-	\$ -	17	\$ 154,355	5.31%
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	3	\$ 14,247	0.49%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	388	\$ 2,389,395	N/A
1-30 Days	28	197,139	6.78%
31-60 Days	11	144,345	4.96%
61-90 Days	2	33,471	1.15%
91-120 Days	-	-	0.00%
121-180 Days	3	39,999	1.37%
Over 181 Days	12	105,126	3.61%
	<u>444</u>	<u>\$ 2,909,475</u>	<u>17.88%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 15,414,488	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	11	122,666	0.7958%
Death	6	35,551	0.2306%
Cumulative principal repayments on defaulted loans		<u>24,767</u>	<u>0.1607%</u>
Total defaults		182,983	1.1871% Gross
Less: Total Collected Principal of Default Amount		24,767	0.1607% Collected
In addition (a) Collection of Interest Accruing Post Default	13,493		
(b) Recovery of Additional Charges	<u>3,964</u>		
Total Gross Collections from Defaults	42,223		
(c) Collection Cost	<u>12,667</u>		
Total Net Collection from Defaults	29,556		
Total principal defaults outstanding		<u>\$ 158,216</u>	<u>1.0264% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	(21,410,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 3,590,000</u>

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 4.46%  
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is 740  
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is 51 Months

Loan Forgiveness	
Principal	\$ 451,331.88
Interest	\$ 37.22

**NJCLASS Loan Program Information  
2015-1 Bond Issue  
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,641	\$ 21,101,483	6,019	\$ 69,343,183	78.12%
Option 2 Deferred Repayment of Principal	3,099	\$ 41,917,802	704	\$ 10,997,236	12.39%
Option 3 Deferred Repayment of Principal and Interest	1,315	\$ 25,742,158	332	\$ 8,421,024	9.49%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,407	\$ 79,522,616	N/A
1-30 Days	337	4,539,654	5.11%
31-60 Days	76	1,021,557	1.15%
61-90 Days	26	513,162	0.58%
91-120 Days	16	271,301	0.31%
121-180 Days	42	650,178	0.73%
Over 181 Days	<u>151</u>	<u>2,242,976</u>	<u>2.53%</u>
	7,055	\$ 88,761,443	10.41%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 175,853,111	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	5	\$ 86,614	0.0493%
Default - Lit	151	2,460,061	1.3989%
Death	16	235,773	0.1341%
Cumulative principal repayments on defaulted loans		<u>486,103</u>	<u>0.2764%</u>
Total defaults		3,268,551	1.8587% Gross
Less: Total Collected Principal of Default Amount		486,103	0.2764% Collected
In addition (a) Collection of Interest Accruing Post Default	247,457		
(b) Recovery of Additional Charges	<u>50,012</u>		
Total Gross Collections from Defaults	783,571		
(c) Collection Cost	<u>235,071</u>		
Total Net Collection from Defaults	548,500		
Total principal defaults outstanding		<u>\$ 2,782,449</u>	<u>1.5823% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 88,761,443	
Less: Adjustments from Loan System to Financial Statements **		<u>18,978</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 88,780,421</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(48,600,000)
Principal Maturity	(33,000,000)
Accretion	-
Bonds Outstanding	\$ 98,400,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdraws	(1,280,425)
Deposits	6,425
Ending Balance	\$ 2,326,000

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is 6.37%  
The current weighted average FICO score for loans in the 2015-1 Bond Issue is 738  
The current weighted average remaining life for loans in the 2015-1 Bond Issue is 128 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

**NJCLASS Loan Program Information  
2016-1 Bond Issue  
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,464	\$ 43,645,023	5,485	\$ 86,347,658	78.56%
Option 2 Deferred Repayment of Principal	2,714	\$ 36,584,011	747	\$ 11,992,321	10.91%
Option 3 Deferred Repayment of Principal and Interest	1,580	\$ 29,678,103	526	\$ 11,567,157	10.52%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,125	\$ 98,097,855	N/A
1-30 Days	331	5,740,679	5.22%
31-60 Days	56	1,088,075	0.99%
61-90 Days	28	591,474	0.54%
91-120 Days	21	497,467	0.45%
121-180 Days	26	626,906	0.57%
Over 181 Days	171	3,264,681	2.97%
	<u>6,758</u>	<u>\$ 109,907,136</u>	<u>10.74%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 186,330,057	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 34,894	0.0187%
Default - Lit	68	1,106,122	0.5936%
Death	11	172,679	0.0927%
Cumulative principal repayments on defaulted loans		<u>308,479</u>	<u>0.1656%</u>
Total defaults		1,622,174	0.8706% Gross
Less: Total Collected Principal of Default Amount		308,479	0.1656% Collected
In addition (a) Collection of Interest Accruing Post Default	91,347		
(b) Recovery of Additional Charges	9,689		
Total Gross Collections from Defaults	<u>409,516</u>		
(c) Collection Cost	<u>122,855</u>		
Total Net Collection from Defaults	<u>286,661</u>		
Total principal defaults outstanding		<u>\$ 1,313,695</u>	<u>0.7050% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 109,907,136	
Less: Adjustments from Loan System to Financial Statements **		<u>25,827</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 109,932,962</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	(51,240,000)
Principal Maturity	(22,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 116,260,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdraws	(1,108,492)
Deposits	7,592
Ending Balance	<u>\$ 2,699,100</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 6.13%  
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 737  
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 156 Months

Loan Forgiveness	
Principal	\$ 985,198.86
Interest	\$ 0.63