

**NJCLASS Loan Program Information
2010-2 Indenture
3/31/2021**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1 Active Repayment of Principal & Interest	1,424	\$ 14,255,387	8,821	\$ 89,956,620	86.76%
Option 2 Deferred Repayment of Principal	4,852	\$ 38,828,415	475	\$ 4,474,427	4.32%
Option 3 Deferred Repayment of Principal and Interest	3,428	\$ 50,600,644	408	\$ 9,253,399	8.92%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-			N/A
1-30 Days	8,363		\$ 87,802,119	7.69%
31-60 Days	702		7,969,204	2.02%
61-90 Days	179		2,090,886	0.66%
91-120 Days	51		688,536	0.53%
121-180 Days	51		549,084	0.88%
Over 181 Days	71		915,631	3.54%
	<u>287</u>		<u>3,668,985</u>	
	9,704		\$ 103,684,446	15.32%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 643,809,908	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	84		\$ 1,008,110	0.1566%
Default - Lit	2,453		35,020,303	5.4395%
Death	122		1,327,834	0.2062%
Cumulative principal repayments on defaulted loans			<u>14,025,654</u>	<u>2.1785%</u>
Total defaults			51,381,902	7.9809% Gross
Less: Total Collected Principal of Default Amount			14,025,654	2.1785% Collected
In addition				
(a) Collection of Interest Accruing Post Default	11,271,815			
(b) Recovery of Additional Charges	<u>1,433,616</u>			
Total Gross Collections from Defaults	26,731,085			
(c) Collection Cost	<u>8,019,326</u>			
Total Net Collection from Defaults	18,711,760			
Total principal defaults outstanding			<u>\$ 37,356,247</u>	<u>5.8024% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 103,684,446	
Less: Adjustments from Loan System to Financial Statements **			<u>50,460</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 103,734,906</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(228,795,000)
Principal Maturity	(296,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 81,305,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(8,794,000)
Deposits	-
Ending Balance	\$ 2,848,000

Loan Reserve Fund Cash Balance, 3/31/2021	\$ 2,362,535
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	190,718
Due from Loan Reserve Fund for Defaults	(32,023,038)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2021	\$ (29,469,785)

**NJCLASS Loan Program Information
2010-2 Bond Issue
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	500	\$ 6,159,527	3,474	\$ 36,445,855	87.30%
Option 2					
Deferred Repayment of Principal	1,554	\$ 13,376,251	151	\$ 1,366,664	3.27%
Option 3					
Deferred Repayment of Principal and Interest	1,766	\$ 22,213,601	195	\$ 3,936,860	9.43%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,236	\$ 34,529,383	N/A
1-30 Days	298	3,734,802	8.95%
31-60 Days	80	908,662	2.18%
61-90 Days	23	330,896	0.79%
91-120 Days	22	259,207	0.62%
121-180 Days	35	400,106	0.96%
Over 181 Days	126	1,586,323	3.80%
	<u>3,820</u>	<u>\$ 41,749,378</u>	<u>17.29%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,257,320	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	50	\$ 529,907	0.1697%
Default - Lit	1,445	19,371,145	6.2036%
Death	65	590,911	0.1892%
Cumulative principal repayments on defaulted loans		<u>9,292,426</u>	<u>2.9759%</u>
Total defaults		29,784,390	9.5384% Gross
Less: Total Collected Principal of Default Amount		9,292,426	2.9759% Collected
In addition (a) Collection of Interest Accruing Post Default	6,933,611		
(b) Recovery of Additional Charges	<u>1,088,523</u>		
Total Gross Collections from Defaults	17,314,560		
(c) Collection Cost	<u>5,194,368</u>		
Total Net Collection from Defaults	12,120,192		
Total principal defaults outstanding		<u>\$ 20,491,964</u>	<u>6.5625% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 41,749,378	
Less: Adjustments from Loan System to Financial Statements **		<u>18,204</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 41,767,583</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(121,200,000)
Principal Maturity	(145,300,000)
Accretion	-
Bonds Outstanding	\$ 13,500,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(4,112,000)
Deposits	
Ending Balance	\$ 1,000,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-2 Bond Issue is

8.05%
718
107 Months

**NJCLASS Loan Program Information
2011-1 Bond Issue
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	924	\$ 8,095,861	5,347	\$ 53,510,765	86.40%
Option 2 Deferred Repayment of Principal	3,298	\$ 25,452,164	324	\$ 3,107,763	5.02%
Option 3 Deferred Repayment of Principal and Interest	1,662	\$ 28,387,043	213	\$ 5,316,539	8.58%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,127		\$ 53,272,736	N/A
1-30 Days	404		4,234,402	6.84%
31-60 Days	99		1,182,224	1.91%
61-90 Days	28		357,641	0.58%
91-120 Days	29		289,877	0.47%
121-180 Days	36		515,525	0.83%
Over 181 Days	<u>161</u>		<u>2,082,663</u>	<u>3.36%</u>
	5,884		\$ 61,935,067	13.99%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 331,552,588	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	34		\$ 478,203	0.1442%
Default - Lit	1,008		15,649,158	4.7200%
Death	57		736,923	0.2223%
Cumulative principal repayments on defaulted loans			<u>4,733,228</u>	1.4276%
Total defaults			21,597,512	6.5141% Gross
Less: Total Collected Principal of Default Amount			4,733,228	1.4276% Collected
In addition				
(a) Collection of Interest Accruing Post Default	4,338,205			
(b) Recovery of Additional Charges	<u>345,093</u>			
Total Gross Collections from Defaults	9,416,525			
(c) Collection Cost	<u>2,824,958</u>			
Total Net Collection from Defaults	6,591,568			
Total principal defaults outstanding			<u>\$ 16,864,284</u>	<u>5.0865% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 61,935,067	
Less: Adjustments from Loan System to Financial Statements **			<u>32,256</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 61,967,323</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(107,595,000)
Principal Maturity	(151,100,000)
Accretion	-
Bonds Outstanding	\$ 67,805,000

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(4,682,000)
Deposits	-
Ending Balance	\$ 1,848,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2011-1 Bond Issue is

8.26%
720
108 Months