

**NJCLASS Loan Program Information
2010-1 Indenture
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,315	\$ 57,473,433	9,215	\$ 130,431,248	68.55%
Option 2 Deferred Repayment of Principal	5,661	\$ 88,328,742	2,310	\$ 43,829,746	23.03%
Option 3 Deferred Repayment of Principal and Interest	3,298	\$ 44,472,888	749	\$ 16,014,070	8.42%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	11,134	\$ 172,153,836	N/A
1-30 Days	634	9,939,461	5.22%
31-60 Days	113	1,714,365	0.90%
61-90 Days	43	887,559	0.47%
91-120 Days	31	494,113	0.26%
121-180 Days	55	974,279	0.51%
Over 181 Days	264	4,111,449	2.16%
	12,274	\$ 190,275,063	9.52%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,952,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	34	\$ 380,382	0.0481%
Default - Lit	96	1,326,940	0.1678%
Death	30	477,576	0.0604%
Cumulative principal repayments on defaulted loans		21,614,423	2.7327%
Total defaults		23,799,322	3.0089% Gross
Less: Total Collected Principal of Default Amount		21,614,423	2.7327% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,742,358		
(b) Recovery of Additional Charges	2,988,468		
Total Gross Collections from Defaults	30,445,250		
(c) Collection Cost	9,103,575		
Total Net Collection from Defaults	21,241,675		
Total principal defaults outstanding		\$ 2,184,899	0.2762% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		190,275,063	
Less: Adjustments from Loan System to Financial Statements **		24,324	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 190,299,388	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(461,180,000)
Principal Maturity	(329,280,000)
Accretion	-
Bonds Outstanding	\$ 172,540,000

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(13,576,867)
Deposits	15,867
Ending Balance	\$ 3,955,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	191	1,138,862
4 Year	11,401	161,416,495
Proprietary	451	6,017,194
Consolidations	391	23,887,410
Totals	12,434	192,459,962

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	23	\$ 1,490,984	\$ 139,470

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	294	\$ 5,771,113	1,532	\$ 15,627,445	94.24%
Option 2 Deferred Repayment of Principal	455	\$ 3,150,907	28	\$ 248,570	1.50%
Option 3 Deferred Repayment of Principal and Interest	866	\$ 7,659,704	55	\$ 705,710	4.26%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,344	\$ 13,326,982	N/A
1-30 Days	116	1,109,918	6.69%
31-60 Days	19	299,468	1.81%
61-90 Days	7	60,413	0.36%
91-120 Days	9	83,482	0.50%
121-180 Days	16	310,663	1.87%
Over 181 Days	104	1,390,798	8.39%
	1,615	\$ 16,581,724	19.63%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	5	\$ 53,601	0.0106%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		21,460,797	4.2550%
Total defaults		21,514,398	4.2657% Gross
Less: Total Collected Principal of Default Amount		21,460,797	4.2550% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,617,215		
(b) Recovery of Additional Charges	2,975,300		
Total Gross Collections from Defaults	30,053,312		
(c) Collection Cost	9,015,994		
Total Net Collection from Defaults	21,037,318		
Total principal defaults outstanding		\$ 53,601	0.0106% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 16,581,724	
Less: Adjustments from Loan System to Financial Statements **		4,087	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 16,585,811	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	\$ 0

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.33%
718
111 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	25	\$ 135,619
4 Year	1,422	11,418,889
Proprietary	58	469,948
Consolidations	115	4,610,869
Totals	1,620	\$ 16,635,325

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
3/31/2021**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	3,021	\$ 51,702,319	7,683	\$ 114,803,803	66%
Option 2					
Deferred Repayment of Principal	5,206	\$ 85,177,835	2,282	\$ 43,581,176	25%
Option 3					
Deferred Repayment of Principal and Interest	2,432	\$ 36,813,185	694	\$ 15,308,360	9%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,790	\$ 158,826,854	N/A
1-30 Days	518	8,829,543	5.08%
31-60 Days	94	1,414,897	0.81%
61-90 Days	36	827,146	0.48%
91-120 Days	22	410,631	0.24%
121-180 Days	39	663,616	0.38%
Over 181 Days	<u>160</u>	<u>2,720,651</u>	<u>1.57%</u>
	10,659	\$ 173,693,339	8.56%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,589,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	29	\$ 326,781	0.1140%
Default - Lit	96	1,326,940	0.4630%
Death	30	477,576	0.1666%
Cumulative principal repayments on defaulted loans		<u>153,626</u>	<u>0.0536%</u>
Total defaults		2,284,924	0.7973% Gross
Less: Total Collected Principal of Default Amount		153,626	0.0536% Collected
In addition			
(a) Collection of Interest Accruing Post Default	125,144		
(b) Recovery of Additional Charges	<u>13,168</u>		
Total Gross Collections from Defaults	291,938		
(c) Collection Cost	<u>87,581</u>		
Total Net Collection from Defaults	204,357		
Total principal defaults outstanding		<u>\$ 2,131,297</u>	<u>0.7437% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 173,693,339	
Less: Adjustments from Loan System to Financial Statements **		<u>20,238</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 173,713,577</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(67,560,000)
Principal Maturity	(9,900,000)
Accretion	-
Bonds Outstanding	\$ 172,540,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,060,867)
Deposits	<u>15,867</u>
Ending Balance	\$ 3,955,000

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.93%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 704
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 156 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	166	\$ 1,003,243
4 Year	9,979	149,997,606
Proprietary	393	5,547,247
Consolidations	276	19,276,541
Totals	10,814	\$ 175,824,637

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	24	\$ 1,490,984	\$ 139,470

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2017-1 Bond Issue
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,903	\$ 49,002,539	6,374	\$ 102,424,408	63.98%
Option 2 Deferred Repayment of Principal	5,007	\$ 83,884,770	2,274	\$ 43,455,997	27%
Option 3 Deferred Repayment of Principal and Interest	1,361	\$ 27,206,687	623	\$ 14,213,591	8.88%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,603	\$ 147,916,365	N/A
1-30 Days	416	7,621,791	4.76%
31-60 Days	73	1,305,973	0.82%
61-90 Days	22	460,867	0.29%
91-120 Days	18	384,800	0.24%
121-180 Days	26	418,972	0.26%
Over 181 Days	113	1,985,228	1.24%
	9,271	\$ 160,093,995	7.61%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,346,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 104,300	0.0471%
Default - Lit	28	507,925	0.2295%
Death	13	218,549	0.0987%
Cumulative principal repayments on defaulted loans		24,513	0.0111%
Total defaults		855,286	0.3864% Gross
Less: Total Collected Principal of Default Amount		24,513	0.0111% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	21,851		
(b) Recovery of Additional Charges	2,431		
Total Gross Collections from Defaults	48,795		
(c) Collection Cost	14,639		
Total Net Collection from Defaults	34,157		
Total principal defaults outstanding		\$ 830,774	0.3753% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(67,560,000)
Principal Maturity	(9,900,000)
Accretion	-
Bonds Outstanding	\$ 172,540,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,060,867)
Deposits	15,867
Ending Balance	\$ 3,955,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	131	\$ 817,301
4 Year	8,617	138,109,570
Proprietary	351	5,200,069
Consolidations	215	16,797,828
Totals	9,314	\$ 160,924,769

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
3/31/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	118	\$ 2,699,780	1,309	\$ 12,379,396	91.03%
Option 2 Deferred Repayment of Principal	199	\$ 1,293,066	8	\$ 125,179	0.92%
Option 3 Deferred Repayment of Principal and Interest	1,071	\$ 9,606,498	71	\$ 1,094,769	8.05%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,187	\$ 10,910,490	N/A
1-30 Days	102	1,207,752	8.88%
31-60 Days	21	108,924	0.80%
61-90 Days	14	366,280	2.69%
91-120 Days	4	25,831	0.19%
121-180 Days	13	244,645	1.80%
Over 181 Days	<u>47</u>	<u>735,423</u>	<u>5.41%</u>
	1,388	\$ 13,599,344	19.77%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	27	\$ 222,481	0.3410%
Default - Lit	68	819,015	1.2553%
Death	17	259,027	0.3970%
Cumulative principal repayments on defaulted loans		<u>129,114</u>	0.1979%
Total defaults		1,429,637	2.1912% Gross
Less: Total Collected Principal of Default Amount		129,114	0.1979% Collected
In addition (a) Collection of Interest Accruing Post Default	103,292		
(b) Recovery of Additional Charges	<u>10,737</u>		
Total Gross Collections from Defaults	243,143		
(c) Collection Cost	<u>72,943</u>		
Total Net Collection from Defaults	170,200		
Total principal defaults outstanding		<u>\$ 1,300,523</u>	<u>1.9933% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	35	\$ 185,941
4 Year	1,362	11,888,036
Proprietary	42	347,177
Consolidations	61	2,478,713
Totals	1,500	\$ 14,899,867