

**NJCLASS Loan Program Information**  
**Total of All Indentures**  
**12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	25,021	\$ 393,616,233	80,238	\$ 1,021,174,282	74.77%
Option 2 Deferred Repayment of Principal	45,563	\$ 548,176,455	14,036	\$ 218,816,423	16.02%
Option 3 Deferred Repayment of Principal and Interest	29,993	\$ 424,023,870	6,303	\$ 125,825,852	9.21%
	<u>100,577</u>	<u>1,365,816,558</u>	<u>100,577</u>	<u>1,365,816,558</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	80,369	\$ 1,087,959,019	N/A
1-30 Days	13,733	187,480,084	13.73%
31-60 Days	2,402	31,428,124	2.30%
61-90 Days	930	12,317,016	0.90%
91-120 Days	555	8,313,897	0.61%
121-180 Days	777	12,114,282	0.89%
Over 181 Days	1,811	26,204,137	1.92%
	<u>100,577</u>	<u>\$ 1,365,816,558</u>	<u>20.34%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,332,750,873	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	199	\$ 2,718,461	0.08%
Default - Lit	3,908	59,906,252	1.80%
Death	320	4,304,877	0.13%
Cumulative principal repayments on defaulted loans		<u>39,429,751</u>	<u>1.18%</u>
Total defaults		106,359,340	3.19% Gross
Less: Total Collected Principal of Default Amount		39,429,751	1.18% Collected
In addition (a) Collection of Interest Accruing Post Default	20,299,384		
(b) Recovery of Additional Charges	4,606,718		
Total Gross Collections from Defaults	<u>64,335,853</u>		
(c) Collection Cost	19,300,756		
Total Net Collection from Defaults	45,035,097		
Total principal defaults outstanding		<u>\$ 66,929,590</u>	<u>2.01% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,365,816,558	
Less: Adjustments from Loan System to Financial Statements **		524,429	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,366,340,988</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,512,640,000
Bonds Called	(1,107,260,000)
Principal Maturity	(927,080,000)
Bonds Outstanding	<u>\$ 1,478,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 66,571,108
Withdrawals	(34,411,458)
Deposits	111,250
Ending Balance	\$ 32,270,900

\$ 32,270,900.00 \$ 0.06

Loan Reserve Fund Cash Balance, 12/31/2020	\$ 1,854,582
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	117,500.86
Due from Loan Reserve Fund for Defaults	(31,633,020)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2020	\$ (29,660,937)

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	25	\$ 2,034,405	\$ 183,566

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

Loan Forgiveness		
Principal	\$ 17,405,902.92	
Interest	\$ 657.03	