

NJCLASS-FFELP LOAN PROGRAM
 Combined Parity Schedule of Net Position (Balance Sheet)
 As of 12/31/2020

Total Parity Assets	1,775,678,037
Total Parity Liabilities	1,478,300,000
Equity	297,378,037
Overall Parity	120.12%
Total	
Assets	
Current Assets	
Cash	360,072,572
Investments	3,267,500
NJCLASS Student Loans Receivable	-
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	9,231,316
Indenture Loan Reserve Funds, and 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$43,935,209	-
Interest Receivable - Investments	2,305
Interest Receivable - NJCLASS Student Loans	10,746,262.23
Interest Receivable - FFELP Student Loans	789,567
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	(0)
Default Collections Receivable	5,951
Due From Loan Servicing Agents	15,164
Total Current Assets	384,130,638
Non-Current Assets	
NJCLASS Student Loans Receivable	1,366,340,987
FFELP Student Loans Receivable	31,111,392
Total Non-Current Assets	1,397,452,379
Total Assets	\$ 1,781,583,017
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	4,864,467
Fees Payable	1,040,513
Due to the Loan Reserve Fund	-
Total Current Liabilities	5,904,980
Non-current Liabilities	
Bonds Payable	1,478,300,000
Premium on Bonds Payable	30,986,201
Total Non-current Liabilities	1,509,286,201
Total Liabilities	1,515,191,181
Net Position	
Restricted	266,391,836
Total Net Position	266,391,836
Total Liabilities & Net Position	\$ 1,781,583,017

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Total Parity Assets	238,713,605
Total Parity Liabilities	187,850,000
Equity	50,863,605
Overall Parity	127.08%
2010-1 Trust	
Assets	
Current Assets	
Cash	\$ 36,160,192
Investments	1,412,917
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$19,975	(669,993)
Interest Receivable - Investments	172
Interest Receivable - NJCLASS Student Loans	1,482,126
Due from Other Bond Issue Funds	182,068
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	566
Total Current Assets	38,568,049
Non-Current Assets	
NJCLASS Student Loans Receivable	200,900,718
Total Non-Current Assets	200,900,718
Total Assets	\$ 239,468,767
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	680,348
Fees Payable	74,815
Total Current Liabilities	755,162
Non-current Liabilities	
Bonds Payable	187,850,000
Premium on Bonds Payable	5,272,426
Total Non-current Liabilities	193,122,426
Total Liabilities	193,877,588
Net Position	
Restricted	45,591,178
Total Net Position	45,591,178
Total Liabilities & Net Position	\$ 239,468,767

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Total Parity Assets	33,588,911
Total Parity Liabilities	30,055,000
Equity	3,533,911
Overall Parity	111.76%
2010 FFELP	
Assets	
Current Assets	
Cash	\$ 1,775,525
Investments	-
FFELP Student Loans Receivable	-
Interest Receivable - Investments	8
Interest Receivable - FFELP Student Loans	789,567
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	15,164
Total Current Assets	2,580,265
Non-Current Assets	
FFELP Student Loans Receivable	31,111,392
Total Non-Current Assets	31,111,392
Total Assets	\$ 33,691,656
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	38,098
Fees Payable	64,647
Total Current Liabilities	102,745
Non-current Liabilities	
Bonds Payable	30,055,000
Premium on Bonds Payable	-
Total Non-current Liabilities	30,055,000
Total Liabilities	30,157,745
Net Position	
Restricted	3,533,911
Total Net Position	3,533,911
Total Liabilities & Net Position	\$ 33,691,656

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Total Parity Assets	160,974,040
Total Parity Liabilities	83,800,000
Equity	77,174,040
Overall Parity	192.09%
2010-2 Trust	
Assets	
Current Assets	
Cash	\$ 31,244,560
Investments	1,854,582
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$21,918,171	14,953,296
Interest Receivable - Investments	150
Interest Receivable - NJCLASS Student Loans	1,382,357
Due from Other Bond Issue Funds	60,164
Due from/to 2010-2 Loan Reserve Fund	-
Default Collections Receivable	5,385
Total Current Assets	49,500,495
Non-Current Assets	
NJCLASS Student Loans Receivable	111,898,318
Total Non-Current Assets	111,898,318
Total Assets	\$ 161,398,813
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	315,888
Fees Payable	108,884
Total Current Liabilities	424,772
Non-current Liabilities	
Bonds Payable	83,800,000
Premium on Bonds Payable	(399,075)
Total Non-current Liabilities	83,400,925
Total Liabilities	83,825,697
Net Position	
Restricted	77,573,115
Total Net Position	77,573,115
Total Liabilities & Net Position	\$ 161,398,813

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Total Parity Assets	535,330,670
Total Parity Liabilities	458,680,000
Equity	76,650,670
Overall Parity	116.71%
Total Parity Assets	535,330,670
Total Senior Parity Liabilities	394,680,000
Equity	76,650,670
Senior Parity	135.64%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 107,168,953
Investments	-
NJCLASS Student Loans Receivable	-
Interest Receivable - Investments	515
Interest Receivable - NJCLASS Student Loans	3,242,262
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$18,247,079	167,085
Due from Other Bond Issue Funds	355,040
Due from/to 2009 & 2010 Loan Reserve Funds	-
Total Current Assets	110,933,855
Non-Current Assets	
NJCLASS Student Loans Receivable	426,179,849
Total Non-Current Assets	426,179,849
Total Assets	\$ 537,113,704
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,476,346
Fees Payable	306,689
Total Current Liabilities	1,783,034
Non-current Liabilities	
Bonds Payable	458,680,000
Premium on Bonds Payable	2,533,062
Total Non-current Liabilities	461,213,062
Total Liabilities	462,996,096
Net Position	
Restricted	74,117,608
Total Net Position	74,117,608
Total Liabilities & Net Position	\$ 537,113,704

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Total Parity Assets	213,955,874
Total Parity Liabilities	187,925,000
Equity	26,030,874
Overall Parity	113.85%
2018 Trust	
Assets	
Current Assets	
Cash	\$ 35,247,739
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	(1,597,368)
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$2,032,333	-
Interest Receivable - Investments	169
Interest Receivable - NJCLASS Student Loans	1,397,010
Due from Other Bond Issue Funds	54,518
Total Current Assets	35,102,068
Non-Current Assets	
NJCLASS Student Loans Receivable	179,610,472
Total Non-Current Assets	179,610,472
Total Assets	\$ 214,712,541
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	673,350
Fees Payable	83,316
Due to the Loan Reserve Fund	-
Total Current Liabilities	756,667
Non-current Liabilities	
Bonds Payable	187,925,000
Premium on Bonds Payable	5,762,110
Total Non-current Liabilities	193,687,110
Total Liabilities	194,443,777
Net Position	
Restricted	20,268,763
Total Net Position	20,268,763
Total Liabilities & Net Position	\$ 214,712,541

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Total Parity Assets	593,120,888
Total Parity Liabilities	529,990,000
Equity	63,130,888
Overall Parity	111.91%
2019 Trust	
Assets	
Current Assets	
Cash	\$ 148,475,603
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,757,600	(3,621,705)
Interest Receivable - Investments	1,291
Interest Receivable - NJCLASS Student Loans	3,242,506
Due from Other Bond Issue Funds	(651,789)
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	5,951
Total Current Assets	147,451,857
Non-Current Assets	
NJCLASS Student Loans Receivable	447,751,630
Total Non-Current Assets	447,751,630
Total Assets	\$ 595,203,487
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,680,438
Fees Payable	402,162
Total Current Liabilities	2,082,599
Non-current Liabilities	
Bonds Payable	529,990,000
Premium on Bonds Payable	17,817,678
Total Non-current Liabilities	547,807,678
Total Liabilities	549,890,277
Net Position	
Restricted	45,307,259
Total Net Position	45,307,259
Total Liabilities & Net Position	\$ 595,197,536