

**NJCLASS Loan Program Information
2010-2 Indenture
12/31/2020**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1 Active Repayment of Principal & Interest	1,600	\$ 15,277,627	9,504	\$ 98,009,363	87.63%
Option 2 Deferred Repayment of Principal	5,132	\$ 42,289,276	459	\$ 4,649,336	4.16%
Option 3 Deferred Repayment of Principal and Interest	3,642	\$ 54,282,518	411	\$ 9,190,722	8.22%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-			
1-30 Days	7,763	\$	82,662,296	N/A
31-60 Days	1,676		18,103,265	16.19%
61-90 Days	364		3,939,512	3.52%
91-120 Days	122		1,447,260	1.29%
121-180 Days	73		911,685	0.82%
Over 181 Days	120		1,669,880	1.49%
	<u>256</u>		<u>3,115,522</u>	<u>2.79%</u>
	10,374	\$	111,849,421	26.10%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 643,809,908	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	84	\$	1,008,110	0.1566%
Default - Lit	2,480		35,419,719	5.5016%
Death	117		1,213,997	0.1886%
Cumulative principal repayments on defaulted loans			<u>13,674,947</u>	<u>2.1241%</u>
Total defaults			51,316,772	7.9708% Gross
Less: Total Collected Principal of Default Amount			13,674,947	2.1241% Collected
In addition				
(a) Collection of Interest Accruing Post Default	10,905,888			
(b) Recovery of Additional Charges	<u>1,399,283</u>			
Total Gross Collections from Defaults	25,980,118			
(c) Collection Cost	<u>7,794,035</u>			
Total Net Collection from Defaults	18,186,083			
Total principal defaults outstanding			<u>\$ 37,641,826</u>	<u>5.8467% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 111,849,421	
Less: Adjustments from Loan System to Financial Statements **			<u>48,897</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 111,898,318</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(226,300,000)
Principal Maturity	(296,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 83,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(8,794,000)
Deposits	-
Ending Balance	<u>\$ 2,848,000</u>

Loan Reserve Fund Cash Balance, 12/31/2020	\$ 1,854,582
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	117,501
Due from Loan Reserve Fund for Defaults	(31,633,020)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2020	<u>\$ (29,660,937)</u>

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

**NJCLASS Loan Program Information
2010-2 Bond Issue
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	553	\$ 6,376,785	3,747	\$ 39,118,397	88.06%
Option 2 Deferred Repayment of Principal	1,661	\$ 14,431,016	152	\$ 1,427,602	3.21%
Option 3 Deferred Repayment of Principal and Interest	1,879	\$ 23,612,242	194	\$ 3,874,045	8.72%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,024	\$ 32,487,855	N/A
1-30 Days	643	7,113,003	16.01%
31-60 Days	171	1,808,374	4.07%
61-90 Days	58	646,803	1.46%
91-120 Days	35	403,981	0.91%
121-180 Days	54	695,931	1.57%
Over 181 Days	108	1,264,097	2.85%
	4,093	\$ 44,420,044	26.86%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,257,320	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	50	\$ 529,907	0.1697%
Default - Lit	1,465	19,612,395	6.2808%
Death	64	577,782	0.1850%
Cumulative principal repayments on defaulted loans		9,089,834	2.9110%
Total defaults		29,809,918	9.5466% Gross
Less: Total Collected Principal of Default Amount		9,089,834	2.9110% Collected
In addition (a) Collection of Interest Accruing Post Default	6,744,222		
(b) Recovery of Additional Charges	1,062,498		
Total Gross Collections from Defaults	16,896,555		
(c) Collection Cost	5,068,966		
Total Net Collection from Defaults	11,827,588		
Total principal defaults outstanding		\$ 20,720,084	6.6356% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 44,420,044	
Less: Adjustments from Loan System to Financial Statements **		18,865	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 44,438,909	

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Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(121,200,000)
Principal Maturity	(145,300,000)
Accretion	-
Bonds Outstanding	\$ 13,500,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(4,112,000)
Deposits	
Ending Balance	\$ 1,000,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-2 Bond Issue is

8.06%
719
110 Months

**NJCLASS Loan Program Information
2011-1 Bond Issue
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,047	\$ 8,900,842	5,757	\$ 58,890,966	87.34%
Option 2 Deferred Repayment of Principal	3,471	\$ 27,858,260	307	\$ 3,221,734	4.78%
Option 3 Deferred Repayment of Principal and Interest	1,763	\$ 30,670,275	217	\$ 5,316,677	7.88%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,739	\$ 50,174,442	N/A
1-30 Days	1,033	10,990,262	16.30%
31-60 Days	193	2,131,138	3.16%
61-90 Days	64	800,457	1.19%
91-120 Days	38	507,704	0.75%
121-180 Days	66	973,950	1.44%
Over 181 Days	148	1,851,425	2.75%
	<u>6,281</u>	<u>\$ 67,429,377</u>	<u>25.59%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 331,552,588	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	34	\$ 478,203	0.1442%
Default - Lit	1,015	15,807,324	4.7677%
Death	53	636,214	0.1919%
Cumulative principal repayments on defaulted loans		<u>4,585,113</u>	1.3829%
Total defaults		21,506,854	6.4867% Gross
Less: Total Collected Principal of Default Amount		4,585,113	1.3829% Collected
In addition			
(a) Collection of Interest Accruing Post Default	4,161,666		
(b) Recovery of Additional Charges	336,785		
Total Gross Collections from Defaults	<u>9,083,564</u>		
(c) Collection Cost	2,725,069		
Total Net Collection from Defaults	<u>6,358,494</u>		
Total principal defaults outstanding		<u>\$ 16,921,741</u>	<u>5.1038% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 67,429,377	
Less: Adjustments from Loan System to Financial Statements **		<u>30,032</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 67,459,410</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(105,100,000)
Principal Maturity	(151,100,000)
Accretion	-
Bonds Outstanding	<u>\$ 70,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(4,682,000)
Deposits	-
Ending Balance	<u>\$ 1,848,000</u>

The current weighted average interest rate (WAC) for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2011-1 Bond Issue is

8.25%
720
110 Months