

**NJCLASS Loan Program Information
2010-1 Indenture
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,447	\$ 60,895,213	9,676	\$ 139,251,157	69.33%
Option 2 Deferred Repayment of Principal	5,885	\$ 92,490,546	2,417	\$ 45,700,705	22.75%
Option 3 Deferred Repayment of Principal and Interest	3,492	\$ 47,457,382	731	\$ 15,891,279	7.91%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,413	\$ 162,380,192	N/A
1-30 Days	1,646	26,003,219	12.95%
31-60 Days	265	4,230,024	2.11%
61-90 Days	97	1,540,934	0.77%
91-120 Days	61	1,137,705	0.57%
121-180 Days	91	1,605,744	0.80%
Over 181 Days	251	3,945,322	1.96%
	<u>12,824</u>	<u>\$ 200,843,141</u>	<u>19.15%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,952,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	32	\$ 368,665	0.0466%
Default - Lit	96	1,340,295	0.1695%
Death	29	454,956	0.0575%
Cumulative principal repayments on defaulted loans		<u>21,601,069</u>	<u>2.7310%</u>
Total defaults		23,764,985	3.0046% Gross
Less: Total Collected Principal of Default Amount		21,601,069	2.7310% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,731,034		
(b) Recovery of Additional Charges	<u>2,966,020</u>		
Total Gross Collections from Defaults	30,298,123		
(c) Collection Cost	<u>9,089,437</u>		
Total Net Collection from Defaults	21,208,686		
Total principal defaults outstanding		<u>\$ 2,163,916</u>	<u>0.2736% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		200,843,141	
Less: Adjustments from Loan System to Financial Statements **		<u>57,577</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 200,900,718</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(445,870,000)
Principal Maturity	(329,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 187,850,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(13,576,867)
Deposits	15,867
Ending Balance	<u>\$ 3,955,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	192	\$ 1,184,809
4 Year	11,922	170,583,312.93
Proprietary	463	6,372,847.74
Consolidations	404	24,866,087.57
Totals	12,981	\$ 203,007,057

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	18	\$ 1,414,241	\$ 122,987

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	307	\$ 6,079,034	1,651	\$ 16,781,810	95.03%
Option 2 Deferred Repayment of Principal	484	\$ 3,402,926	18	\$ 197,138	1.12%
Option 3 Deferred Repayment of Principal and Interest	926	\$ 8,178,425	48	\$ 681,436	3.86%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,268	\$ 12,687,606	N/A
1-30 Days	248	2,580,264	14.61%
31-60 Days	46	486,017	2.75%
61-90 Days	21	200,303	1.13%
91-120 Days	9	149,943	0.85%
121-180 Days	20	205,717	1.16%
Over 181 Days	105	1,350,534	7.65%
	1,717	\$ 17,660,385	28.16%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	5	\$ 53,601	0.0106%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		21,460,797	4.2550%
Total defaults		21,514,398	4.2657% Gross
Less: Total Collected Principal of Default Amount		21,460,797	4.2550% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,617,214		
(b) Recovery of Additional Charges	2,953,010		
Total Gross Collections from Defaults	30,031,021		
(c) Collection Cost	9,009,306		
Total Net Collection from Defaults	21,021,715		
Total principal defaults outstanding		\$ 53,601	0.0106% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 17,660,385	
Less: Adjustments from Loan System to Financial Statements **		3,229	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 17,663,614	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	\$ 0

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.35%
718
113 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	26	\$ 142,876
4 Year	1,517	12,261,622
Proprietary	60	494,932
Consolidations	119	4,814,555
Totals	1,722	\$ 17,713,986

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,140	\$ 54,816,179	8,025	\$ 122,469,346	67%
Option 2 Deferred Repayment of Principal	5,401	\$ 89,087,621	2,399	\$ 45,503,567	25%
Option 3 Deferred Repayment of Principal and Interest	2,566	\$ 39,278,957	683	\$ 15,209,843	8%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,145	\$ 149,692,586	N/A
1-30 Days	1,398	23,422,955	12.79%
31-60 Days	219	3,744,007	2.04%
61-90 Days	76	1,340,631	0.73%
91-120 Days	52	987,762	0.54%
121-180 Days	71	1,400,028	0.76%
Over 181 Days	146	2,594,789	1.42%
	11,107	\$ 183,182,757	18.28%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,589,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	27	\$ 315,064	0.1099%
Default - Lit	96	1,340,295	0.4677%
Death	29	454,956	0.1587%
Cumulative principal repayments on defaulted loans		140,272	0.0489%
Total defaults		2,250,587	0.7853% Gross
Less: Total Collected Principal of Default Amount		140,272	0.0489% Collected
In addition			
(a) Collection of Interest Accruing Post Default	113,820		
(b) Recovery of Additional Charges	13,010		
Total Gross Collections from Defaults	267,102		
(c) Collection Cost	80,131		
Total Net Collection from Defaults	186,971		
Total principal defaults outstanding		\$ 2,110,315	0.7364% Outstanding
Total NJCLASS (Non-Defaulted and Defaulted) Student Loan Balance per Loan System		\$ 183,182,757	
Less: Adjustments from Loan System to Financial Statements **		54,348	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 183,237,104	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(52,250,000)
Principal Maturity	(9,900,000)
Accretion	-
Bonds Outstanding	\$ 187,850,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,060,867)
Deposits	15,867
Ending Balance	\$ 3,955,000

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.92%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 705
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 159 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	166	\$ 1,041,933
4 Year	10,405	158,321,691
Proprietary	403	5,877,916
Consolidations	285	20,051,532
Totals	11,259	\$ 185,293,071

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	18	\$ 1,414,241	\$ 122,987

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**NJCLASS Loan Program Information
2017-1 Bond Issue
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,010	\$ 52,042,410	6,617	\$ 109,075,319	64.70%
Option 2 Deferred Repayment of Principal	5,186	\$ 87,696,558	2,391	\$ 45,371,606	27%
Option 3 Deferred Repayment of Principal and Interest	1,430	\$ 28,837,786	618	\$ 14,129,828	8.38%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,975		\$ 138,913,071	N/A
1-30 Days	1,221		21,392,976	12.69%
31-60 Days	172		3,360,142	1.99%
61-90 Days	64		1,153,720	0.68%
91-120 Days	43		864,849	0.51%
121-180 Days	50		998,503	0.59%
Over 181 Days	<u>101</u>		<u>1,893,492</u>	<u>1.12%</u>
	9,626		\$ 168,576,753	17.60%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 221,346,481	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	2		\$ 104,300	0.0471%
Default - Lit	28		510,605	0.2307%
Death	12		195,929	0.0885%
Cumulative principal repayments on defaulted loans			<u>21,833</u>	<u>0.0099%</u>
Total defaults			832,666	0.3762% Gross
Less: Total Collected Principal of Default Amount			21,833	0.0099% Collected
In addition:				
(a) Collection of Interest Accruing Post Default	18,949			
(b) Recovery of Additional Charges	<u>2,273</u>			
Total Gross Collections from Defaults	43,055			
(c) Collection Cost	<u>12,916</u>			
Total Net Collection from Defaults	30,138			
Total principal defaults outstanding			<u>\$ 810,834</u>	<u>0.3663% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(52,250,000)
Principal Maturity	(9,900,000)
Accretion	-
Bonds Outstanding	\$ 187,850,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(1,060,867)
Deposits	15,867
Ending Balance	\$ 3,955,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	132	\$ 848,293
4 Year	8,953	145,477,963
Proprietary	359	5,523,030
Consolidations	224	17,538,302
Totals	9,668	\$ 169,387,587

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
12/31/2020**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	130	\$ 2,773,769	1,408	\$ 13,394,028	91.70%
Option 2					
Deferred Repayment of Principal	215	\$ 1,391,063	8	\$ 131,961	0.90%
Option 3					
Deferred Repayment of Principal and Interest	1,136	\$ 10,441,171	65	\$ 1,080,015	7.39%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,170	\$ 10,779,514	N/A
1-30 Days	177	2,029,980	13.90%
31-60 Days	47	383,864	2.63%
61-90 Days	12	186,911	1.28%
91-120 Days	9	122,913	0.84%
121-180 Days	21	401,525	2.75%
Over 181 Days	<u>45</u>	<u>701,297</u>	<u>4.80%</u>
	1,481	\$ 14,606,003	26.20%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	25	\$ 210,764	0.3230%
Default - Lit	68	829,689	1.2717%
Death	17	259,027	0.3970%
Cumulative principal repayments on defaulted loans		<u>118,439</u>	0.1815%
Total defaults		1,417,920	2.1733% Gross
Less: Total Collected Principal of Default Amount		118,439	0.1815% Collected
In addition			
(a) Collection of Interest Accruing Post Default	94,871		
(b) Recovery of Additional Charges	<u>10,737</u>		
Total Gross Collections from Defaults	224,047		
(c) Collection Cost	<u>67,214</u>		
Total Net Collection from Defaults	156,833		
Total principal defaults outstanding		<u>\$ 1,299,481</u>	<u>1.9917% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	34	\$ 193,640
4 Year	1,452	12,843,728
Proprietary	44	354,886
Consolidations	61	2,513,230
Totals	1,591	\$ 15,905,484