

NJCLASS Loan Program Information
Total of All Indentures
9/30/2020

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	25,727	\$ 401,623,835	79,680	\$ 996,861,093	71.23%
Option 2 Deferred Repayment of Principal	46,657	\$ 564,637,676	16,247	\$ 257,150,477	18.37%
Option 3 Deferred Repayment of Principal and Interest	<u>31,151</u>	<u>\$ 433,230,168</u>	<u>7,608</u>	<u>\$ 145,480,109</u>	<u>10.40%</u>
	<u>103,535</u>	<u>1,399,491,679</u>	<u>103,535</u>	<u>1,399,491,679</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	90,401	\$ 1,220,372,345	N/A
1-30 Days	7,641	101,135,688	7.23%
31-60 Days	1,897	25,953,574	1.85%
61-90 Days	916	12,804,471	0.91%
91-120 Days	617	8,568,950	0.61%
121-180 Days	894	13,047,032	0.93%
Over 181 Days	<u>1,169</u>	<u>17,609,620</u>	<u>1.26%</u>
	103,535	\$ 1,399,491,679	12.80%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,306,256,834	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	185	\$ 2,534,748	0.0767%
Default - Lit	3,946	60,517,500	1.8304%
Death	291	3,881,977	0.1174%
Cumulative principal repayments on defaulted loans		<u>38,869,516</u>	<u>1.1756%</u>
Total defaults		105,803,742	3.2001% Gross
Less: Total Collected Principal of Default Amount		38,869,516	1.1756% Collected
In addition (a) Collection of Interest Accruing Post Default	19,761,687		
(b) Recovery of Additional Charges	<u>4,563,348</u>		
Total Gross Collections from Defaults	63,194,551		
(c) Collection Cost	<u>18,958,365</u>		
Total Net Collection from Defaults	44,236,186		
Total principal defaults outstanding		<u>\$ 66,934,225</u>	<u>2.0245%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,399,491,679	
Less: Adjustments from Loan System to Financial Statements **		257,737	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,399,749,416</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,512,640,000
Bonds Called	(1,106,015,000)
Principal Maturity	(811,880,000)
Bonds Outstanding	<u>\$ 1,594,745,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 66,571,108
Withdrawals	(33,375,658)
Deposits	111,250
Ending Balance	\$ 33,306,700

\$ 33,306,700.00 \$ 0.06

Loan Reserve Fund Cash Balance, 6/30/2020	\$ 1,434,140
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	117,500.86
Due from Loan Reserve Fund for Defaults	(31,633,020)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2020	\$ (30,081,379)

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	24	\$ 1,906,428	\$ 126,188

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$ 17,405,902.92	
Interest	\$ 657.03	