

**NJCLASS Loan Program Information  
2012-1 Indenture  
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	10,385	\$ 136,304,951	27,083	\$ 348,270,747	77.43%
Option 2 Deferred Repayment of Principal	16,712	\$ 204,403,253	4,195	\$ 63,264,130	14.07%
Option 3 Deferred Repayment of Principal and Interest	5,943	\$ 109,089,653	1,762	\$ 38,262,979	8.51%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	28,734	\$ 388,637,374	N/A
1-30 Days	2,476	33,144,050	7.37%
31-60 Days	571	8,199,417	1.82%
61-90 Days	290	4,528,558	1.01%
91-120 Days	208	3,189,471	0.71%
121-180 Days	330	5,060,816	1.13%
Over 181 Days	431	7,038,170	1.56%
	<u>33,040</u>	<u>\$ 449,797,857</u>	<u>13.60%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,023,013,499	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	52	\$ 885,092	0.0865%
Default - Lit	1,202	20,812,046	2.0344%
Death	103	1,527,159	0.1493%
Cumulative principal repayments on defaulted loans		<u>3,781,955</u>	<u>0.3697%</u>
Total defaults		27,006,252	2.6399% Gross
Less: Total Collected Principal of Default Amount		3,781,955	0.3697% Collected
In addition (a) Collection of Interest Accruing Post Default	3,369,026		
(b) Recovery of Additional Charges	<u>228,608</u>		
Total Gross Collections from Defaults	7,379,588		
(c) Collection Cost	<u>2,213,877</u>		
Total Net Collection from Defaults	5,165,712		
Total principal defaults outstanding		<u>\$ 23,224,298</u>	<u>2.2702%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 449,797,857	
Less: Adjustments from Loan System to Financial Statements **		<u>94,173</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 449,892,030</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 1,049,300,000
Bonds Called	(310,220,000)
Principal Maturity	(221,600,000)
Accretion	-
Bonds Outstanding	<u>\$ 517,480,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 20,986,308
Withdrawals	(10,104,291)
Deposits	95,383
Ending Balance	<u>\$ 10,977,400</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is 6.98%  
The current weighted average FICO score for loans in the 2012-1 Master Indenture is 737  
The current weighted average remaining life for loans in the 2012-1 Master Indenture is 142 Months

	Loan Forgiveness
Principal	\$ 17,405,902.92
Interest	\$ 657.03

**NJCLASS Loan Program Information  
2012-1 Bond Issue  
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,404	\$ 14,516,455	5,462	\$ 57,128,771	83.22%
Option 2					
Deferred Repayment of Principal	4,074	\$ 40,728,165	691	\$ 8,493,536	12.37%
Option 3					
Deferred Repayment of Principal and Interest	842	\$ 13,406,433	167	\$ 3,028,746	4.41%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,422	\$ 57,767,423	N/A
1-30 Days	543	6,486,321	9.45%
31-60 Days	99	1,249,407	1.82%
61-90 Days	60	846,233	1.23%
91-120 Days	52	682,068	0.99%
121-180 Days	70	763,833	1.11%
Over 181 Days	74	855,769	1.25%
	<u>6,320</u>	<u>\$ 68,651,053</u>	<u>15.85%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 262,486,748	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	27	\$ 405,011	0.1543%
Default - Lit	457	7,682,115	2.9267%
Death	34	518,008	0.1973%
Cumulative principal repayments on defaulted loans		<u>1,751,956</u>	<u>0.6674%</u>
Total defaults		10,357,090	3.9458% Gross
Less: Total Collected Principal of Default Amount		1,751,956	0.6674% Collected
In addition (a) Collection of Interest Accruing Post Default	1,619,773		
(b) Recovery of Additional Charges	<u>96,572</u>		
Total Gross Collections from Defaults	3,468,301		
(c) Collection Cost	<u>1,040,490</u>		
Total Net Collection from Defaults	2,427,810		
Total principal defaults outstanding		<u>\$ 8,605,134</u>	<u>3.2783% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 68,651,053	
Less: Adjustments from Loan System to Financial Statements **		<u>17,431</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 68,668,485</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	(84,780,000)
Principal Maturity	(91,500,000)
Accretion	-
Bonds Outstanding	\$ 83,020,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdraws	(3,467,413)
Deposits	61,404
Ending Balance	\$ 1,780,300

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is 7.64%  
The current weighted average FICO score for loans in the 2012-1 Bond Issue is 736  
The current weighted average remaining life for loans in the 2012-1 Bond Issue is 120 Months

Loan Forgiveness	
Principal	\$ 7,488,162.47
Interest	\$ 266.89

**NJCLASS Loan Program Information  
2013-1 Bond Issue  
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,458	\$ 21,705,129	4,614	\$ 58,818,580	82.57%
Option 2 Deferred Repayment of Principal	3,091	\$ 33,957,945	606	\$ 8,416,741	11.82%
Option 3 Deferred Repayment of Principal and Interest	854	\$ 15,569,633	183	\$ 3,997,386	5.61%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,606	\$ 60,421,235	N/A
1-30 Days	460	5,833,887	8.19%
31-60 Days	112	1,374,782	1.93%
61-90 Days	56	827,102	1.16%
91-120 Days	34	454,584	0.64%
121-180 Days	68	1,300,675	1.83%
Over 181 Days	67	1,020,443	1.43%
	<u>5,403</u>	<u>\$ 71,232,707</u>	<u>15.18%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 197,949,291	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	11	\$ 181,538	0.0917%
Default - Lit	320	6,354,113	3.2100%
Death	19	333,168	0.1683%
Cumulative principal repayments on defaulted loans		<u>752,910</u>	<u>0.3804%</u>
Total defaults		7,621,729	3.8503% Gross
Less: Total Collected Principal of Default Amount		752,910	0.3804% Collected
In addition (a) Collection of Interest Accruing Post Default	1,021,951		
(b) Recovery of Additional Charges	39,964		
Total Gross Collections from Defaults	<u>1,814,825</u>		
(c) Collection Cost	544,447		
Total Net Collection from Defaults	<u>1,270,377</u>		
Total principal defaults outstanding		<u>\$ 6,868,819</u>	<u>3.4700% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 71,232,707	
Less: Adjustments from Loan System to Financial Statements **		<u>19,854</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 71,252,561</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(63,265,000)
Principal Maturity	(52,600,000)
Accretion	-
Bonds Outstanding	\$ 84,135,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(2,187,300)
Deposits	-
Ending Balance	\$ 1,812,700

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 7.57%  
The current weighted average FICO score for loans in the 2013-1 Bond Issue is 735  
The current weighted average remaining life for loans in the 2013-1 Bond Issue is 149 Months

Loan Forgiveness	
Principal	\$ 4,376,915.59
Interest	\$ 222.65

**NJCLASS Loan Program Information  
2014-1 Bond Issue - Combined  
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,955	\$ 24,818,115	5,200	\$ 67,910,863	78.06%
Option 2 Deferred Repayment of Principal	3,296	\$ 42,185,083	811	\$ 12,421,207	14.28%
Option 3 Deferred Repayment of Principal and Interest	1,057	\$ 19,998,229	297	\$ 6,669,357	7.67%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,459	\$ 74,801,152	N/A
1-30 Days	477	6,454,848	7.42%
31-60 Days	112	1,451,266	1.67%
61-90 Days	59	1,032,621	1.19%
91-120 Days	44	839,859	0.97%
121-180 Days	63	996,395	1.15%
Over 181 Days	94	1,425,286	1.64%
	6,308	\$ 87,001,426	14.02%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 200,394,292	
Balance due on accounts currently in default:			
Disability	9	\$ 198,511	0.0991%
Default - Lit	204	3,148,484	1.5711%
Death	27	351,487	0.1754%
Cumulative principal repayments on defaulted loans		513,803	0.2564%
Total defaults		4,212,286	2.1020% Gross
Less: Total Collected Principal of Default Amount		513,803	0.2564% Collected
In addition (a) Collection of Interest Accruing Post Default	431,557		
(b) Recovery of Additional Charges	36,858		
Total Gross Collections from Defaults	982,219		
(c) Collection Cost	294,666		
Total Net Collection from Defaults	687,553		
Total principal defaults outstanding		\$ 3,698,482	1.8456% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 87,001,426	
Less: Adjustments from Loan System to Financial Statements **		7,860	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 87,009,287	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 220,000,000
Bonds Called	(81,930,000)
Principal Maturity	(39,000,000)
Accretion	-
Bonds Outstanding	\$ 99,070,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,400,000
Withdraws	(2,306,562)
Deposits	19,962
Ending Balance	\$ 2,113,400

The current weighted average interest rate (WAC) for loans in the 2014-1 Bond Issue is 7.33%  
The current weighted average FICO score for loans in the 2014-1 Bond Issue is 738  
The current weighted average remaining life for loans in the 2014-1 Bond Issue is 148 Months

Loan Forgiveness	
Principal	\$ 4,239,521.78
Interest	\$ 115.63

**NJCLASS Loan Program Information**  
**2014-1 Bond Issue - Fixed Rate Loans**  
**9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,451	\$ 21,223,367	4,730	\$ 64,761,852	77.65%
Option 2 Deferred Repayment of Principal	3,296	\$ 42,185,083	780	\$ 11,989,445	14.37%
Option 3 Deferred Repayment of Principal and Interest	1,057	\$ 19,998,229	294	\$ 6,655,382	7.98%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,024	\$ 71,760,954	N/A
1-30 Days	441	6,247,544	7.49%
31-60 Days	101	1,349,085	1.62%
61-90 Days	53	1,003,502	1.20%
91-120 Days	38	739,841	0.89%
121-180 Days	58	911,213	1.09%
Over 181 Days	89	1,394,540	1.67%
	5,804	\$ 83,406,678	13.96%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 184,979,804	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	9	\$ 198,511.22	0.1073%
Default - Lit	193	3,025,515	1.6356%
Death	21	315,936	0.1708%
Cumulative principal repayments on defaulted loans		489,340	0.2645%
Total defaults		4,029,303	2.1782% Gross
Less: Total Collected Principal of Default Amount		489,340	0.2645% Collected
In addition (a) Collection of Interest Accruing Post Default	419,958		
(b) Recovery of Additional Charges	32,894		
Total Gross Collections from Defaults	942,192		
(c) Collection Cost	282,658		
Total Net Collection from Defaults	659,534		
Total principal defaults outstanding		\$ 3,539,963	1.9137% Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	(61,400,000)
Principal Maturity	(39,000,000)
Accretion	-
Bonds Outstanding	\$ 94,600,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2014-1 Bond Issue is 7.45%  
The current weighted average FICO score for fixed rate loans in the 2014-1 Bond Issue is 738  
The current weighted average remaining life for fixed rate loans in the 2014-1 Bond Issue is 152 Months

Loan Forgiveness	
Principal	\$ 3,788,189.90
Interest	\$ 78.41

**NJCLASS Loan Program Information**  
**2014-1 Bond Issue - Variable Rate 10 Yr Option 1 Loans**  
**9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	504	\$ 3,594,748	470	\$ 3,149,011	87.60%
Option 2					
Deferred Repayment of Principal	-	\$ -	31	\$ 431,762	12.01%
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	3	\$ 13,975	0.39%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	435	\$ 3,040,198	N/A
1-30 Days	36	207,304	5.77%
31-60 Days	11	102,181	2.84%
61-90 Days	6	29,120	0.81%
91-120 Days	6	100,018	2.78%
121-180 Days	5	85,182	2.37%
Over 181 Days	5	30,746	0.86%
	<u>504</u>	<u>\$ 3,594,748</u>	<u>15.43%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 15,414,488	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	11	122,969	0.7977%
Death	6	35,551	0.2306%
Cumulative principal repayments on defaulted loans		<u>24,464</u>	<u>0.1587%</u>
Total defaults		182,983	1.1871% Gross
Less: Total Collected Principal of Default Amount		24,464	0.1587% Collected
In addition (a) Collection of Interest Accruing Post Default	11,600		
(b) Recovery of Additional Charges	3,964		
Total Gross Collections from Defaults	<u>40,027</u>		
(c) Collection Cost	12,008		
Total Net Collection from Defaults	<u>28,019</u>		
Total principal defaults outstanding		<u>\$ 158,519</u>	<u>1.0284% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	(20,530,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 4,470,000</u>

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 4.60%  
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is 739  
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is 57 Months

Loan Forgiveness	
Principal	\$ 451,331.88
Interest	\$ 37.22

**NJCLASS Loan Program Information  
2015-1 Bond Issue  
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,899	\$ 24,987,837	6,189	\$ 73,140,417	72.92%
Option 2 Deferred Repayment of Principal	3,337	\$ 47,055,249	1,042	\$ 16,159,563	16.11%
Option 3 Deferred Repayment of Principal and Interest	1,464	\$ 28,259,933	469	\$ 11,003,039	10.97%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,766	\$ 87,520,443	N/A
1-30 Days	533	6,626,949	6.61%
31-60 Days	137	2,170,249	2.16%
61-90 Days	51	772,263	0.77%
91-120 Days	43	534,994	0.53%
121-180 Days	73	1,068,740	1.07%
Over 181 Days	97	1,609,381	1.60%
	<u>7,700</u>	<u>\$ 100,303,019</u>	<u>12.74%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 175,853,111	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	4	\$ 65,138	0.0370%
Default - Lit	152	2,499,433	1.4213%
Death	13	175,316	0.0997%
Cumulative principal repayments on defaulted loans		<u>469,898</u>	<u>0.2672%</u>
Total defaults		3,209,785	1.8253% Gross
Less: Total Collected Principal of Default Amount		469,898	0.2672% Collected
In addition (a) Collection of Interest Accruing Post Default	221,084		
(b) Recovery of Additional Charges	46,294		
Total Gross Collections from Defaults	<u>737,276</u>		
(c) Collection Cost	221,183		
Total Net Collection from Defaults	<u>516,094</u>		
Total principal defaults outstanding		<u>\$ 2,739,887</u>	<u>1.5581% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 100,303,019	
Less: Adjustments from Loan System to Financial Statements **		<u>23,632</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 100,326,651</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(39,700,000)
Principal Maturity	(24,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 116,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(1,180,425)
Deposits	6,425
Ending Balance	<u>\$ 2,426,000</u>

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is 6.29%  
The current weighted average FICO score for loans in the 2015-1 Bond Issue is 739  
The current weighted average remaining life for loans in the 2015-1 Bond Issue is 133 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

**NJCLASS Loan Program Information  
2016-1 Bond Issue  
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,669	\$ 50,277,415	5,618	\$ 91,272,117	74.44%
Option 2 Deferred Repayment of Principal	2,914	\$ 40,476,811	1,045	\$ 17,773,082	14.50%
Option 3 Deferred Repayment of Principal and Interest	1,726	\$ 31,855,425	646	\$ 13,564,452	11.06%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,481	\$ 108,127,122	N/A
1-30 Days	463	7,742,045	6.31%
31-60 Days	111	1,953,712	1.59%
61-90 Days	64	1,050,340	0.86%
91-120 Days	35	677,967	0.55%
121-180 Days	56	931,173	0.76%
Over 181 Days	99	2,127,292	1.74%
	<u>7,309</u>	<u>\$ 122,609,651</u>	<u>11.81%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 186,330,057	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 34,894	0.0187%
Default - Lit	69	1,127,901	0.6053%
Death	10	149,180	0.0801%
Cumulative principal repayments on defaulted loans		<u>293,388</u>	<u>0.1575%</u>
Total defaults		1,605,363	0.8616% Gross
Less: Total Collected Principal of Default Amount		293,388	0.1575% Collected
In addition (a) Collection of Interest Accruing Post Default	74,660		
(b) Recovery of Additional Charges	8,920		
Total Gross Collections from Defaults	<u>376,968</u>		
(c) Collection Cost	<u>113,090</u>		
Total Net Collection from Defaults	<u>263,877</u>		
Total principal defaults outstanding		<u>\$ 1,311,975</u>	<u>0.7041% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 122,609,651	
Less: Adjustments from Loan System to Financial Statements **		<u>25,396</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 122,635,047</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	(40,545,000)
Principal Maturity	(14,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 134,955,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdraws	(962,592)
Deposits	7,592
Ending Balance	<u>\$ 2,845,000</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 6.06%  
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 737  
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 160 Months

Loan Forgiveness	
Principal	\$ 985,198.86
Interest	\$ 0.63