

**NJCLASS Loan Program Information
2010-2 Indenture
9/30/2020**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,928	\$ 16,353,559	9,895	\$ 98,111,064	83.45%
Option 2 Deferred Repayment of Principal	5,408	\$ 44,901,455	746	\$ 7,689,348	6.54%
Option 3 Deferred Repayment of Principal and Interest	3,876	\$ 56,308,743	571	\$ 11,763,345	10.01%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-			N/A
1-30 Days	9,357	\$	96,850,602	9.48%
31-60 Days	1,034		11,148,368	2.92%
61-90 Days	298		3,435,527	1.10%
91-120 Days	118		1,290,437	0.90%
121-180 Days	98		1,056,376	1.43%
Over 181 Days	140		1,685,433	1.78%
	<u>167</u>		<u>2,097,014</u>	
	11,212	\$	117,563,757	17.62%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 643,809,908	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	79	\$	967,659	0.1503%
Default - Lit	2,505		35,858,640	5.5698%
Death	114		1,184,954	0.1841%
Cumulative principal repayments on defaulted loans			<u>13,350,251</u>	<u>2.0736%</u>
Total defaults			51,361,505	7.9777% Gross
Less: Total Collected Principal of Default Amount			13,350,251	2.0736% Collected
In addition				
(a) Collection of Interest Accruing Post Default	10,592,006			
(b) Recovery of Additional Charges	<u>1,382,305</u>			
Total Gross Collections from Defaults	25,324,561			
(c) Collection Cost	<u>7,597,368</u>			
Total Net Collection from Defaults	17,727,193			
Total principal defaults outstanding			<u>\$ 38,011,254</u>	<u>5.9041% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 117,563,757	
Less: Adjustments from Loan System to Financial Statements **			<u>33,711</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 117,597,468</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(226,300,000)
Principal Maturity	(262,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 117,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(8,794,000)
Deposits	-
Ending Balance	<u>\$ 2,848,000</u>

Loan Reserve Fund Cash Balance, 9/30/2020	\$ 1,434,140
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	117,501
Due from Loan Reserve Fund for Defaults	(31,633,020)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2020	<u>\$ (30,081,379)</u>

**NJCLASS Loan Program Information
2010-2 Bond Issue
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	790	\$ 6,752,841	4,096	\$ 39,341,216	84.75%
Option 2					
Deferred Repayment of Principal	1,774	\$ 15,202,222	225	\$ 2,214,514	4.77%
Option 3					
Deferred Repayment of Principal and Interest	2,024	\$ 24,463,965	267	\$ 4,863,298	10.48%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,767	\$ 37,386,232	N/A
1-30 Days	440	4,849,431	10.45%
31-60 Days	149	1,676,113	3.61%
61-90 Days	59	529,754	1.14%
91-120 Days	50	517,242	1.11%
121-180 Days	48	562,759	1.21%
Over 181 Days	75	897,497	1.93%
	<u>4,588</u>	<u>\$ 46,419,028</u>	<u>19.46%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,257,320	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	48	\$ 521,332	0.1670%
Default - Lit	1,477	19,840,124	6.3538%
Death	63	564,018	0.1806%
Cumulative principal repayments on defaulted loans		<u>8,927,486</u>	<u>2.8590%</u>
Total defaults		29,852,960	9.5604% Gross
Less: Total Collected Principal of Default Amount		8,927,486	2.8590% Collected
In addition (a) Collection of Interest Accruing Post Default	6,572,642		
(b) Recovery of Additional Charges	<u>1,049,673</u>		
Total Gross Collections from Defaults	16,549,801		
(c) Collection Cost	<u>4,964,940</u>		
Total Net Collection from Defaults	11,584,860		
Total principal defaults outstanding		<u>\$ 20,925,474</u>	<u>6.7014% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 46,419,028	
Less: Adjustments from Loan System to Financial Statements **		<u>13,286</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 46,432,314</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(121,200,000)
Principal Maturity	(133,900,000)
Accretion	-
Bonds Outstanding	\$ 24,900,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(4,112,000)
Deposits	
Ending Balance	\$ 1,000,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-2 Bond Issue is

8.05%
719
113 Months

**NJCLASS Loan Program Information
2011-1 Bond Issue
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,138	\$ 9,600,718	5,799	\$ 58,769,848	82.61%
Option 2 Deferred Repayment of Principal	3,634	\$ 29,699,233	521	\$ 5,474,834	7.70%
Option 3 Deferred Repayment of Principal and Interest	1,852	\$ 31,844,777	304	\$ 6,900,047	9.70%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,590		\$ 59,464,370	N/A
1-30 Days	594		6,298,936	8.85%
31-60 Days	149		1,759,414	2.47%
61-90 Days	59		760,683	1.07%
91-120 Days	48		539,134	0.76%
121-180 Days	92		1,122,675	1.58%
Over 181 Days	92		1,199,518	1.69%
	<u>6,624</u>		<u>\$ 71,144,729</u>	<u>16.42%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 331,552,588	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	31		\$ 446,327	0.1346%
Default - Lit	1,028		16,018,517	4.8314%
Death	51		620,936	0.1873%
Cumulative principal repayments on defaulted loans			<u>4,422,765</u>	1.3340%
Total defaults			21,508,545	6.4872% Gross
Less: Total Collected Principal of Default Amount			4,422,765	1.3340% Collected
In addition				
(a) Collection of Interest Accruing Post Default	4,019,364			
(b) Recovery of Additional Charges	332,632			
Total Gross Collections from Defaults	<u>8,774,761</u>			
(c) Collection Cost	2,632,428			
Total Net Collection from Defaults	<u>6,142,333</u>			
Total principal defaults outstanding			<u>\$ 17,085,780</u>	<u>5.1533% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 71,144,729	
Less: Adjustments from Loan System to Financial Statements **			<u>20,425</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 71,165,154</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(105,100,000)
Principal Maturity	(129,000,000)
Accretion	-
Bonds Outstanding	\$ 92,400,000

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(4,682,000)
Deposits	-
Ending Balance	\$ 1,848,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2011-1 Bond Issue is

8.24%
721
113 Months