

**NJCLASS Loan Program Information
2010-1 Indenture
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,578	\$ 65,038,362	9,578	\$ 136,876,909	65.16%
Option 2 Deferred Repayment of Principal	6,094	\$ 96,062,248	2,863	\$ 54,722,514	26.05%
Option 3 Deferred Repayment of Principal and Interest	3,695	\$ 48,955,309	926	\$ 18,456,497	8.79%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	11,794	\$ 185,148,269	N/A
1-30 Days	896	14,142,386	6.73%
31-60 Days	204	3,183,547	1.52%
61-90 Days	107	1,761,020	0.84%
91-120 Days	75	1,175,168	0.56%
121-180 Days	98	1,605,981	0.76%
Over 181 Days	193	3,039,549	1.45%
	13,367	\$ 210,055,919	11.86%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,952,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	32	\$ 368,665	0.0466%
Default - Lit	98	1,354,571	0.1713%
Death	26	381,379	0.0482%
Cumulative principal repayments on defaulted loans		21,584,999	2.7290%
Total defaults		23,689,613	2.9951% Gross
Less: Total Collected Principal of Default Amount		21,584,999	2.7290% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	5,716,289		
(b) Recovery of Additional Charges	2,949,150		
Total Gross Collections from Defaults	30,250,438		
(c) Collection Cost	9,075,131		
Total Net Collection from Defaults	21,175,306		
Total principal defaults outstanding		\$ 2,104,615	0.2661% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		210,055,919	
Less: Adjustments from Loan System to Financial Statements **		29,310	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 210,085,229	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(445,870,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ 197,750,000

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(13,328,867)
Deposits	15,867
Ending Balance	\$ 4,203,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	202	\$ 1,231,751
4 Year	12,420	177,452,809.39
Proprietary	474	6,782,028.00
Consolidations	427	26,693,945.60
Totals	13,523	\$ 212,160,534

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	17	\$ 1,282,979	\$ 86,890

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	320	\$ 6,392,025	1,692	\$ 17,195,988	92.14%
Option 2 Deferred Repayment of Principal	525	\$ 3,658,985	38	\$ 400,072	2.14%
Option 3 Deferred Repayment of Principal and Interest	980	\$ 8,612,608	95	\$ 1,067,559	5.72%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,474	\$ 14,508,805	N/A
1-30 Days	156	1,843,526	9.88%
31-60 Days	36	402,915	2.16%
61-90 Days	23	213,037	1.14%
91-120 Days	14	148,909	0.80%
121-180 Days	21	214,888	1.15%
Over 181 Days	<u>101</u>	<u>1,331,538</u>	<u>7.13%</u>
	1,825	\$ 18,663,619	22.26%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	5	\$ 53,601	0.0106%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>21,455,357</u>	<u>4.2540%</u>
Total defaults		21,508,959	4.2646% Gross
Less: Total Collected Principal of Default Amount		21,455,357	4.2540% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,612,490		
(b) Recovery of Additional Charges	<u>2,938,390</u>		
Total Gross Collections from Defaults	30,006,237		
(c) Collection Cost	<u>9,001,871</u>		
Total Net Collection from Defaults	21,004,366		
Total principal defaults outstanding		<u>\$ 53,601</u>	<u>0.0106%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 18,663,619	
Less: Adjustments from Loan System to Financial Statements **		<u>4,780</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 18,668,399</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	\$ 0

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.33%
718
116 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	29	\$ 154,109
4 Year	1,616	12,990,512
Proprietary	60	506,577
Consolidations	125	5,066,021
Totals	1,830	\$ 18,717,220

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,258	\$ 58,646,337	7,886	\$ 119,680,921	63%
Option 2 Deferred Repayment of Principal	5,569	\$ 92,403,263	2,825	\$ 54,322,442	28%
Option 3 Deferred Repayment of Principal and Interest	2,715	\$ 40,342,701	831	\$ 17,388,938	9%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,320	\$ 170,639,464	N/A
1-30 Days	740	12,298,859	6.43%
31-60 Days	168	2,780,632	1.45%
61-90 Days	84	1,547,983	0.81%
91-120 Days	61	1,026,259	0.54%
121-180 Days	77	1,391,093	0.73%
Over 181 Days	<u>92</u>	<u>1,708,011</u>	<u>0.89%</u>
	11,542	\$ 191,392,301	10.84%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,589,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	27	\$ 315,064	0.1099%
Default - Lit	98	1,354,571	0.4727%
Death	26	381,379	0.1331%
Cumulative principal repayments on defaulted loans		<u>129,641</u>	<u>0.0452%</u>
Total defaults		2,180,655	0.7609% Gross
Less: Total Collected Principal of Default Amount		129,641	0.0452% Collected
In addition (a) Collection of Interest Accruing Post Default	103,799		
(b) Recovery of Additional Charges	<u>10,760</u>		
Total Gross Collections from Defaults	244,201		
(c) Collection Cost	<u>73,260</u>		
Total Net Collection from Defaults	170,940		
Total principal defaults outstanding		\$ <u>2,051,013</u>	<u>0.7157% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 191,392,301	
Less: Adjustments from Loan System to Financial Statements **		<u>24,530</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ <u>191,416,831</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(52,250,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ <u>197,750,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(812,867)
Deposits	<u>15,867</u>
Ending Balance	\$ <u>4,203,000</u>

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.92%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 706
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 162 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	173	\$ 1,077,642
4 Year	10,804	164,462,297
Proprietary	414	6,275,451
Consolidations	302	21,627,925
Totals	11,693	\$ <u>193,443,314</u>

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	17	\$ 1,282,979	\$ 86,890

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**NJCLASS Loan Program Information
2017-1 Bond Issue
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,118	\$ 55,631,607	6,389	\$ 105,625,515	60.04%
Option 2 Deferred Repayment of Principal	5,329	\$ 90,948,260	2,811	\$ 54,110,855	31%
Option 3 Deferred Repayment of Principal and Interest	1,494	\$ 29,340,104	741	\$ 16,183,601	9.20%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,991	\$ 158,504,371	N/A
1-30 Days	597	11,004,400	6.26%
31-60 Days	137	2,347,324	1.33%
61-90 Days	60	1,043,012	0.59%
91-120 Days	42	823,871	0.47%
121-180 Days	57	1,089,989	0.62%
Over 181 Days	57	1,107,005	0.63%
	9,941	\$ 175,919,971	9.90%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,346,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 104,300	0.0471%
Default - Lit	29	512,924	0.2317%
Death	9	122,351	0.0553%
Cumulative principal repayments on defaulted loans		19,514	0.0088%
Total defaults		759,089	0.3429% Gross
Less: Total Collected Principal of Default Amount		19,514	0.0088% Collected
In addition			
(a) Collection of Interest Accruing Post Default	16,539		
(b) Recovery of Additional Charges	23		
Total Gross Collections from Defaults	36,076		
(c) Collection Cost	10,823		
Total Net Collection from Defaults	25,253		
Total principal defaults outstanding		\$ 739,575	0.3341% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(52,250,000)
Principal Maturity	
Accretion	-
Bonds Outstanding	\$ 197,750,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(812,867)
Deposits	15,867
Ending Balance	\$ 4,203,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	137	\$ 873,677
4 Year	9,236	150,972,608
Proprietary	370	5,914,369
Consolidations	238	18,898,893
Totals	9,981	\$ 176,659,546

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
9/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	140	\$ 3,014,730	1,497	\$ 14,055,406	90.84%
Option 2 Deferred Repayment of Principal	240	\$ 1,455,003	14	\$ 211,587	1.37%
Option 3 Deferred Repayment of Principal and Interest	1,221	\$ 11,002,598	90	\$ 1,205,337	7.79%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,329	\$ 12,135,093	N/A
1-30 Days	143	1,294,460	8.37%
31-60 Days	31	433,308	2.80%
61-90 Days	24	504,971	3.26%
91-120 Days	19	202,388	1.31%
121-180 Days	20	301,104	1.95%
Over 181 Days	<u>35</u>	<u>601,007</u>	<u>3.88%</u>
	1,601	\$ 15,472,330	21.57%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	25	\$ 210,764	0.3230%
Default - Lit	69	841,647	1.2900%
Death	17	259,027	0.3970%
Cumulative principal repayments on defaulted loans		<u>110,128</u>	0.1688%
Total defaults		1,421,566	2.1789% Gross
Less: Total Collected Principal of Default Amount		110,128	0.1688% Collected
In addition (a) Collection of Interest Accruing Post Default	87,261		
(b) Recovery of Additional Charges	<u>10,737</u>		
Total Gross Collections from Defaults	208,125		
(c) Collection Cost	<u>62,438</u>		
Total Net Collection from Defaults	145,688		
Total principal defaults outstanding		<u>\$ 1,311,438</u>	<u>2.0101% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	36	\$ 203,965
4 Year	1,568	13,489,690
Proprietary	44	361,082
Consolidations	64	2,729,031
Totals	1,712	\$ 16,783,768