

**NJCLASS Loan Program Information
2010-2 Indenture
12/31/2019**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,626	\$ 21,427,291	12,550	\$ 128,449,328	88.95%
Option 2 Deferred Repayment of Principal	6,293	\$ 55,049,171	612	\$ 6,822,848	4.73%
Option 3 Deferred Repayment of Principal and Interest	4,622	\$ 67,921,649	379	\$ 9,125,934	6.32%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,713	\$ 113,506,289	N/A
1-30 Days	2,173	22,889,922	15.85%
31-60 Days	353	3,994,100	2.77%
61-90 Days	122	1,535,874	1.06%
91-120 Days	66	1,006,569	0.70%
121-180 Days	87	1,173,256	0.81%
Over 181 Days	27	292,101	0.20%
	<u>13,541</u>	<u>\$ 144,398,111</u>	<u>21.39%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 643,819,908	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	78	\$ 946,669	0.1470%
Default - Lit	2,544	36,704,509	5.7011%
Death	106	983,843	0.1528%
Cumulative principal repayments on defaulted loans		<u>12,439,038</u>	<u>1.9321%</u>
Total defaults		51,074,058	7.9330% Gross
Less: Total Collected Principal of Default Amount		12,439,038	1.9321% Collected
In addition (a) Collection of Interest Accruing Post Default	9,486,488		
(b) Recovery of Additional Charges	<u>1,277,051</u>		
Total Gross Collections from Defaults	23,202,577		
(c) Collection Cost	<u>6,960,773</u>		
Total Net Collection from Defaults	16,241,804		
Total principal defaults outstanding		<u>\$ 38,635,021</u>	<u>6.0009% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System:		\$ 144,398,111	
Less: Adjustments from Loan System to Financial Statements **		<u>66,022</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements:		<u>\$ 144,464,133</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(218,900,000)
Principal Maturity	(262,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 124,700,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(8,266,000)
Deposits	-
Ending Balance	<u>\$ 3,376,000</u>

Loan Reserve Fund Cash Balance, 12/31/2019	\$ 265
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	149,452
Due from Loan Reserve Fund for Defaults	(31,623,666)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2019	<u>\$ (31,473,950)</u>

NJCLASS Loan Program Information
2010-2 Bond Issue
12/31/2019

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,191	\$ 8,385,982	5,330	\$ 50,206,257	89.49%
Option 2 Deferred Repayment of Principal	2,056	\$ 17,807,888	189	\$ 2,121,526	3.78%
Option 3 Deferred Repayment of Principal and Interest	2,443	\$ 29,906,565	171	\$ 3,772,653	6.72%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,456	\$ 43,566,667	N/A
1-30 Days	947	9,331,364	16.63%
31-60 Days	157	1,697,628	3.03%
61-90 Days	49	549,910	0.98%
91-120 Days	23	272,175	0.49%
121-180 Days	43	536,356	0.96%
Over 181 Days	15	146,334	0.26%
	<u>5,690</u>	<u>\$ 56,100,435</u>	<u>22.34%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,257,320	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	48	\$ 521,332	0.1670%
Default - Lit	1,503	20,358,587	6.5198%
Death	61	526,861	0.1687%
Cumulative principal repayments on defaulted loans		<u>8,333,902</u>	<u>2.6689%</u>
Total defaults		29,740,682	9.5244% Gross
Less: Total Collected Principal of Default Amount		8,333,902	2.6689% Collected
In addition (a) Collection of Interest Accruing Post Default	5,986,346		
(b) Recovery of Additional Charges	<u>957,944</u>		
Total Gross Collections from Defaults	15,278,192		
(c) Collection Cost	<u>4,583,458</u>		
Total Net Collection from Defaults	10,694,734		
Total principal defaults outstanding		<u>\$ 21,406,780</u>	<u>6.8555% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 56,100,435	
Less: Adjustments from Loan System to Financial Statements **		<u>25,371</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 56,125,806</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(117,600,000)
Principal Maturity	(133,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 28,500,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(4,112,000)
Deposits	
Ending Balance	<u>\$ 1,000,000</u>

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-2 Bond Issue is

8.01%
721
120 Months

NJCLASS Loan Program Information
2011-1 Bond Issue
12/31/2019

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	1,435	\$ 13,041,308	7,220	\$ 78,243,072	88.61%
Option 2					
Deferred Repayment of Principal	4,237	\$ 37,241,283	423	\$ 4,701,322	5.32%
Option 3					
Deferred Repayment of Principal and Interest	2,179	\$ 38,015,084	208	\$ 5,353,281	6.06%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,257		\$ 69,939,622	N/A
1-30 Days	1,226		13,558,557	15.36%
31-60 Days	196		2,296,472	2.60%
61-90 Days	73		985,964	1.12%
91-120 Days	43		734,394	0.83%
121-180 Days	44		636,899	0.72%
Over 181 Days	12		145,767	0.17%
	<u>7,851</u>		<u>\$ 88,297,676</u>	<u>20.79%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 331,562,588	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	30		\$ 425,337	0.1283%
Default - Lit	1,041		16,345,921	4.9300%
Death	45		456,982	0.1378%
Cumulative principal repayments on defaulted loans:			<u>4,105,136</u>	<u>1.2381%</u>
Total defaults			21,333,376	6.4342% Gross
Less: Total Collected Principal of Default Amount			4,105,136	1.2381% Collected
In addition (a) Collection of Interest Accruing Post Default	3,500,142			
(b) Recovery of Additional Charges	<u>319,107</u>			
Total Gross Collections from Defaults	7,924,385			
(c) Collection Cost	<u>2,377,316</u>			
Total Net Collection from Defaults	5,547,070			
Total principal defaults outstanding			<u>\$ 17,228,240</u>	<u>5.1961% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 88,297,676	
Less: Adjustments from Loan System to Financial Statements **			<u>40,651</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 88,338,327</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(101,300,000)
Principal Maturity	(129,000,000)
Accretion	-
Bonds Outstanding	\$ 96,200,000

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(4,154,000)
Deposits	-
Ending Balance	\$ 2,376,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2011-1 Bond Issue is

8.19%
722
120 Months