

**NJCLASS Loan Program Information
Total of All Indentures
9/30/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	27,392	\$ 423,884,344	90,793	\$ 1,149,965,706	75.87%
Option 2					
Deferred Repayment of Principal	50,068	\$ 597,006,043	15,698	\$ 236,688,935	15.62%
Option 3					
Deferred Repayment of Principal and Interest	35,940	\$ 494,810,130	6,909	\$ 129,045,877	8.51%
	<u>113,400</u>	<u>1,515,700,518</u>	<u>113,400</u>	<u>1,515,700,518</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	101,252	\$ 1,349,610,900	N/A
1-30 Days	9,115	122,449,688	8.08%
31-60 Days	1,396	19,060,816	1.26%
61-90 Days	714	10,805,770	0.71%
91-120 Days	386	5,638,626	0.37%
121-180 Days	396	6,357,619	0.42%
Over 181 Days	141	1,777,099	0.12%
	<u>113,400</u>	<u>\$ 1,515,700,518</u>	<u>10.96%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,198,654,265	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	298	\$ 4,128,745	0.1291%
Default - Lit	8,298	125,440,735	3.9217%
Death	411	4,620,500	0.1445%
Cumulative principal repayments on defaulted loans		<u>41,872,634</u>	<u>1.3091%</u>
Total defaults		176,062,614	5.5043% Gross
Less: Total Collected Principal of Default Amount		41,872,634	1.3091% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	31,591,605		
(b) Recovery of Additional Charges	<u>4,166,858</u>		
Total Gross Collections from Defaults	77,631,097		
(c) Collection Cost	<u>23,289,329</u>		
Total Net Collection from Defaults	54,341,768		
Total principal defaults outstanding		<u>\$ 134,189,980</u>	<u>4.1952% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,515,700,518	
Less: Adjustments from Loan System to Financial Statements **		620,224	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,516,320,742</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,265,200,000
Bonds Called	(824,425,000)
Principal Maturity	(678,080,000)
Bonds Outstanding	<u>\$ 1,762,695,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 61,622,308
Withdrawals	(24,012,566)
Deposits	108,269
Ending Balance	<u>\$ 37,718,011</u>

Loan Reserve Fund Cash Balance, 9/30/2019	\$ 548,685
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	431,553
Due from Loan Reserve Fund for Defaults	(100,191,539)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2019	<u>\$ (99,211,302)</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	10	\$ 997,766	\$ 59,873

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

Principal	\$	Loan Forgiveness	9,347,982
Interest	\$		379