

NJCLASS Loan Program Information
Total of All Indentures
6/30/2019

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	26,838	\$ 423,611,136	93,396	\$ 1,199,860,734	78.78%
Option 2 Deferred Repayment of Principal	48,671	\$ 589,615,022	12,878	\$ 206,618,402	13.57%
Option 3 Deferred Repayment of Principal and Interest	36,619	\$ 509,808,144	5,854	\$ 116,555,165	7.65%
	<u>112,128</u>	<u>1,523,034,301</u>	<u>112,128</u>	<u>1,523,034,302</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	97,927	\$ 1,322,522,547	N/A
1-30 Days	10,809	149,830,574	9.84%
31-60 Days	1,622	23,226,263	1.52%
61-90 Days	822	13,104,441	0.86%
91-120 Days	409	5,924,255	0.39%
121-180 Days	418	6,803,298	0.45%
Over 181 Days	<u>121</u>	<u>1,622,923</u>	<u>0.11%</u>
	112,128	\$ 1,523,034,301	13.17%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,124,399,889	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	281	\$ 4,040,057	0.1293%
Default - Lit	8,289	124,528,644	3.9857%
Death	372	4,294,296	0.1374%
Cumulative principal repayments on defaulted loans		<u>40,423,827</u>	<u>1.2938%</u>
Total defaults		173,286,823	5.5462% Gross
Less: Total Collected Principal of Default Amount		40,423,827	1.2938% Collected
In addition (a) Collection of Interest Accruing Post Default	30,124,990		
(b) Recovery of Additional Charges	<u>4,000,109</u>		
Total Gross Collections from Defaults	74,548,926		
(c) Collection Cost	<u>22,364,678</u>		
Total Net Collection from Defaults	52,184,248		
Total principal defaults outstanding		<u>\$ 132,862,996</u>	<u>4.2524% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,655,897,298	
Less: Adjustments from Loan System to Financial Statements **		(133,010,079)	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,522,887,219</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,265,200,000
Bonds Called	(789,090,000)
Principal Maturity	(678,080,000)
Bonds Outstanding	<u>\$ 1,798,030,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 61,622,308
Withdrawals	(24,012,566)
Deposits	96,114
Ending Balance	\$ 37,705,856

Loan Reserve Fund Cash Balance, 6/30/2019	\$ 677,808
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	701,022.23
Due from Loan Reserve Fund for Defaults	(100,784,909.59)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2019	\$ (99,406,079)

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	10	\$ 1,004,907	\$ 41,619

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -