

**NJCLASS Loan Program Information
Total of All Indentures
12/31/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	27,685	\$ 426,751,563	95,728	\$ 1,209,999,677	76.82%
Option 2 Deferred Repayment of Principal	51,096	\$ 600,111,470	15,548	\$ 227,447,335	14.44%
Option 3 Deferred Repayment of Principal and Interest	39,816	\$ 548,206,318	7,321	\$ 137,622,339	8.74%
	<u>118,597</u>	<u>1,575,069,351</u>	<u>118,597</u>	<u>1,575,069,351</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	98,098	\$ 1,298,656,312	N/A
1-30 Days	15,453	205,218,563	13.03%
31-60 Days	2,602	34,950,388	2.22%
61-90 Days	1,029	14,956,965	0.95%
91-120 Days	504	7,568,908	0.48%
121-180 Days	672	10,306,437	0.65%
Over 181 Days	239	3,411,778	0.22%
	<u>118,597</u>	<u>\$ 1,575,069,350</u>	<u>17.55%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,413,018,910	
Balance due on accounts currently in default:			
Disability	346	\$ 4,727,610	0.1385%
Default - Lit	11,187	166,211,740	4.8699%
Death	561	5,253,265	0.1539%
Cumulative principal repayments on defaulted loans		<u>52,483,482</u>	<u>1.5377%</u>
Total defaults		228,676,097	6.7001% Gross
Less: Default collections		52,483,482	1.5377% Collected
In addition, interest recovered totaled	39,111,963		
Total principal defaults outstanding		<u>\$ 176,192,615</u>	<u>5.1624% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		1,751,261,965	
Less: Adjustments from Loan System to Financial Statements **		(175,566,285)	
NJCLASS Student Loans Receivable Balance per Financial Statements		<u>\$ 1,575,695,680</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,429,650,000
Bonds Called	(854,385,000)
Principal Maturity	(804,580,000)
Bonds Outstanding	<u>\$ 1,770,685,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 64,367,308
Withdrawals	(25,806,732)
Deposits	81,080
Ending Balance	\$ 38,641,656

Loan Reserve Fund Cash Balance, 12/31/2018	\$ 9,043
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	836,775.97
Due from Loan Reserve Fund for Defaults	(138,363,391.58)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2018	\$ (137,517,572)

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	8	\$ 816,290	\$ 10,275

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -