

**NJCLASS Loan Program Information
2009 Indenture
12/31/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,063	\$ 10,298,095	11,838	\$ 139,642,164	88.83%
Option 2 Deferred Repayment of Principal	4,678	\$ 50,299,491	480	\$ 6,162,578	3.92%
Option 3 Deferred Repayment of Principal and Interest	7,138	\$ 96,607,926	561	\$ 11,400,770	7.25%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,183	\$ 122,571,316	N/A
1-30 Days	1,894	23,617,261	15.02%
31-60 Days	360	4,281,948	2.72%
61-90 Days	197	3,020,161	1.92%
91-120 Days	74	1,103,346	0.70%
121-180 Days	128	1,906,434	1.21%
Over 181 Days	43	705,046	0.45%
	-	-	
	12,879	\$ 157,205,512	22.03%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 540,123,976	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	107	\$ 1,211,849	0.2244%
Default - Lit	2,990	43,757,357	8.1014%
Death	227	1,497,198	0.2772%
Cumulative principal repayments on defaulted loans		14,839,140	2.7474%
Total defaults		61,305,544	11.3503% Gross
Less: Default collections		14,839,140	2.7474% Collected
In addition, interest recovered totaled	\$ 11,594,266		
Total principal defaults outstanding		\$ 46,466,404	8.6029% Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 203,671,916	
Less: Adjustments from Loan System to Financial Statements **		(46,421,650)	
Student Loan Receivable Balance per Financial Statements		\$ 157,250,267	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 450,000,000
Bonds Called	(130,700,000)
Principal Maturity	(126,500,000)
Accretion	-
Bonds Outstanding	\$ 192,800,000

Debt Service Reserve Account	
Beginning Balance	\$ 8,456,000
Withdrawals	(4,600,000)
Deposits	-
Ending Balance	\$ 3,856,000

Loan Reserve Fund Cash Balance, 12/31/2018	\$ 5,304
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	193,436
Due from Loan Reserve Fund for Defaults	(37,840,430)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2018	\$ (37,641,690)

NJCLASS Loan Program Information
2009 Bond Issue - Includes Loans from Closed 1991 and 1992 Indentures
12/31/2018

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