

**NJCLASS Loan Program Information
Total of All Indentures
9/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	27,969	\$ 432,797,595	97,453	\$ 1,232,488,495	76.36%
Option 2 Deferred Repayment of Principal	52,151	\$ 616,011,106	15,877	\$ 234,076,500	14.50%
Option 3 Deferred Repayment of Principal and Interest	41,341	\$ 565,136,880	8,131	\$ 147,380,585	9.13%
	<u>121,461</u>	<u>1,613,945,580</u>	<u>121,461</u>	<u>1,613,945,580</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	105,540	\$ 1,393,173,433	N/A
1-30 Days	11,323	154,851,949	9.59%
31-60 Days	2,071	28,398,445	1.76%
61-90 Days	1,101	16,308,911	1.01%
91-120 Days	544	8,112,243	0.50%
121-180 Days	632	9,671,776	0.60%
Over 181 Days	250	3,428,822	0.21%
	<u>121,461</u>	<u>\$ 1,613,945,580</u>	<u>13.68%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,389,343,487	
Balance due on accounts currently in default:			
Disability	322	\$ 4,339,896	0.1280%
Default - Lit	11,041	164,530,994	4.8544%
Death	535	4,935,494	0.1456%
Cumulative principal repayments on defaulted loans		<u>50,589,191</u>	<u>1.4926%</u>
Total defaults		224,395,575	6.6206% Gross
Less: Default collections		50,589,191	1.4926% Collected
In addition, interest recovered totaled	#REF!		
Total principal defaults outstanding		<u>\$ 173,806,383</u>	<u>5.1280% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		1,787,751,963	
Less: Adjustments from Loan System to Financial Statements **		(173,234,781)	
NJCLASS Student Loans Receivable Balance per Financial Statements		<u>\$ 1,614,517,182</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,429,650,000
Bonds Called	(852,855,000)
Principal Maturity	(669,380,000)
Bonds Outstanding	<u>\$ 1,907,415,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 64,367,308
Withdrawals	(24,361,634)
Deposits	81,080
Ending Balance	<u>\$ 40,086,754</u>

Loan Reserve Fund Cash Balance, 6/30/2018	\$ 8,107
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	599,826.42
Due from Loan Reserve Fund for Defaults	(139,119,954.48)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2018	<u>\$ (138,512,021)</u>

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	3	\$ 87,432	\$ 707

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -