

**NJCLASS Loan Program Information
Total of All Indentures
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	27,011	\$ 423,686,323	99,637	\$ 1,270,699,886	78.71%
Option 2 Deferred Repayment of Principal	51,095	\$ 610,527,494	13,583	\$ 212,159,448	13.14%
Option 3 Deferred Repayment of Principal and Interest	41,941	\$ 580,230,908	6,827	\$ 131,585,391	8.15%
	<u>120,047</u>	<u>1,614,444,725</u>	<u>120,047</u>	<u>1,614,444,725</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	100,421	\$ 1,345,411,111	N/A
1-30 Days	14,806	\$ 200,571,101	12.42%
31-60 Days	2,221	\$ 30,110,009	1.87%
61-90 Days	1,099	\$ 15,139,089	0.94%
91-120 Days	573	\$ 9,399,371	0.58%
121-180 Days	662	\$ 10,145,944	0.63%
Over 181 Days	265	\$ 3,668,101	0.23%
	<u>120,047</u>	<u>\$ 1,614,444,725</u>	<u>16.66%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,522,588,715	
Balance due on accounts currently in default:			
Disability	345	\$ 4,661,758	0.1323%
Default - Lit	12,323	184,339,127	5.2331%
Death	552	5,233,422	0.1486%
Cumulative principal repayments on defaulted loans		<u>55,659,178</u>	<u>1.5801%</u>
Total defaults		249,893,486	7.0940% Gross
Less: Default collections		55,659,178	1.5801% Collected
In addition, interest recovered totaled	40,638,230		
Total principal defaults outstanding		<u>\$ 194,234,308</u>	<u>5.5140% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		1,808,679,033	
Less: Adjustments from Loan System to Financial Statements **		(194,912,860)	
NJCLASS Student Loans Receivable Balance per Financial Statements		<u>\$ 1,613,766,173</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,779,650,000
Bonds Called	(1,146,225,000)
Principal Maturity	(669,380,000)
Bonds Outstanding	<u>\$ 1,964,045,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 64,367,308
Withdrawals	(24,361,634)
Deposits	68,826
Ending Balance	<u>\$ 40,074,500</u>

Loan Reserve Fund Cash Balance, 6/30/2018	\$ 15,896
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,145,836.89
Due from Loan Reserve Fund for Defaults	(156,209,957)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2018	<u>\$ (155,048,224)</u>

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	1	\$ 5,000	\$ 253

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -