

**2008 Indenture
6/30/2018**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	-	\$ -	3	\$ 22,389	100.00%
Option 2					
Deferred Repayment of Principal	2	\$ 1,703	-	\$ -	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1	\$ 20,686	-	\$ -	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2	\$ 1,703	N/A
1-30 Days	-	-	0.00%
31-60 Days	-	-	0.00%
61-90 Days	-	-	0.00%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	1	20,686	92.39%
	<u>3</u>	<u>\$ 22,389</u>	<u>92.39%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 207,671,473	
Balance due on accounts currently in default:			
Disability	34	\$ 560,633	0.2700%
Default - Lit	1,334	21,289,909	10.2517%
Death	45	574,767	0.2768%
Cumulative principal repayments on defaulted loans		<u>6,958,780</u>	<u>3.3509%</u>
Total defaults		29,384,089	14.1493% Gross
Less: Default collections		6,958,780	3.3509% Collected
In addition, interest recovered totaled	\$ 5,251,739		
Total principal defaults outstanding		<u>\$ 22,425,309</u>	<u>10.7985% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 22,447,698	
Less: Adjustments from Loan System to Financial Statements **		<u>(22,425,309)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 22,389</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 350,000,000
Bonds Called	(350,000,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ -</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	27	\$ 190,792
4 Year	1,296	21,012,329
Proprietary	93	1,244,576
Totals	1,416	\$ 22,447,698

Loan Reserve Fund Cash Balance, 6/30/2018	\$ 844
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	108,753
Due from Loan Reserve Fund for Defaults	(19,208,914)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2018	<u>\$ (19,099,317)</u>

**2008 Bond Issue
6/30/2018**

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