

**NJCLASS Loan Program Information
Total of All Indentures
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	102,331	\$ 1,279,907,252	76.62%
Option 2			
Deferred Repayment of Principal	16,861	\$ 239,599,389	14.34%
Option 3			
Deferred Repayment of Principal and Interest	8,263	\$ 150,909,309	9.03%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	104,873	\$ 1,368,222,046	N/A
1-30 Days	16,293	215,234,238	12.89%
31-60 Days	3,022	41,219,957	2.47%
61-90 Days	1,265	17,189,026	1.03%
91-120 Days	749	10,182,629	0.61%
121-180 Days	924	13,742,721	0.82%
Over 181 Days	<u>329</u>	<u>4,625,335</u>	<u>0.28%</u>
	127,455	\$ 1,670,415,950	18.09%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,420,072,429	
Balance due on accounts currently in default:			
Disability	295	\$ 3,702,245	0.1083%
Default - Lit	12,207	182,188,029	5.3270%
Death	498	4,588,288	0.1342%
Cumulative principal repayments on defaulted loans		<u>51,151,347</u>	<u>1.4956%</u>
Total defaults		241,629,909	7.0651% Gross
Less: Default collections		51,151,347	1.4956% Collected
In addition, interest recovered totaled	36,538,463		
Total principal defaults outstanding		<u>\$ 190,478,561</u>	<u>5.5694% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		1,860,894,511	
Less: Adjustments from Loan System to Financial Statements **		(189,273,839)	
NJCLASS Student Loans Receivable Balance per Financial Statements		<u>\$ 1,671,035,875</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 3,563,800,000
Bonds Called	(975,260,000)
Principal Maturity	(633,380,000)
Bonds Outstanding	<u>\$ 1,955,160,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 60,050,308
Withdrawals	(21,420,154)
Deposits	49,911
Ending Balance	<u>\$ 38,680,065</u>

Loan Reserve Fund Cash Balance, 12/31/2017	\$ 13,935
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	767,241
Due from Loan Reserve Fund for Defaults	(156,712,668)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2017	<u>\$ (155,931,493)</u>